

Kentucky Horse Racing and Gaming Corporation

Meeting Materials for Regular Meeting

June 24, 2025



HORSE RACING AND
GAMING CORPORATION

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MINUTES OF THE APRIL 22, 2025, KENTUCKY HORSE RACING AND GAMING CORPORATION MEETING

Date: April 22, 2025, at 1:30 p.m.

Place: Video Teleconference

Board Members Present: Chair Jonathan Rabinowitz, Vice Chair Charles O'Connor, Mike Berry, Dr. Tiffany Daniels, Michael F. Dudgeon, Terry Finley, Kerry Harvey, Greg Harbut, Lesley Howard, William L.S. Landes, William H. May, Catherine Parke, Dale Romans , C. Frank Shoop and James E. Worley

Ex-officio Members Present: Mona Juett for Secretary Lindy Casebier, Chad Thompson for Secretary Ray Perry, Jansen Hammock for Secretary Jeff Noel

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
I. Call to Order and Roll Call	3 - 6	Chair Rabinowitz welcomed the newest board member, Dale Romans. Chair Rabinowitz called the meeting of the Kentucky Horse Racing and Gaming Corporation (KHRGC) to order and performed the roll call. A quorum was recognized.	No action taken.
II. New Business Tab 1: Minutes of the February 11, 2025, Kentucky Horse Racing & Gaming Corporation Special Meeting	6 - 8	Chair Rabinowitz requested a motion from the Board to approve the Minutes of the February 11, 2025, KHRGC Special Meeting. Motion by Mr. Shoop and second by Ms. Parke. Chief Legal Officer Ashleigh Bailey was assigned the floor and explained the minutes from the February 11, 2025, Special meeting were behind tab 1 and that a board member suggested some edits. An amended set of the minutes were printed and provided, which included an edit on page 2 to	Chair Rabinowitz called for a vote to approve the Minutes of the February 11, 2025, Kentucky Horse Racing and Gaming Corporation Special Meeting. Motion

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		<p>specify "KTDF purses". Another edit is to page 5 to note that Ben Huffman is not a steward but that he will be naming the new steward. The last edit is found on page 3 to include the ratification of Churchill Downs was subject to the terms of the Backside Learning Center and the terms of the lease are in effect for 1 year as suggested by Board Member Landes.</p> <p>KHRGC staff recommended approval of the amended minutes.</p>	<p>carried with no objections or abstentions.</p>
<p>Tab 2: Proposed Amendments to 810 KAR 3:020</p>	<p>8 - 12</p>	<p>Chair Rabinowitz requested a motion from the Board to approve the proposed Amendments to 810 KAR 3:020. Motion by Mr. Harbut and second by Mr. O'Connor.</p> <p>Chief Legal Officer Ashleigh Bailey was assigned the floor and stated the Rules Committee met on April 1st and approved amendments to 810 KAR 3:020. The amendments are as follows:</p> <ol style="list-style-type: none"> 1- In section 2, involving persons required to be licensed, new language amends the rule to allow a written request for a waiver of licensing requirements for racing participants and the new language details the information required for a request waiver. This is something done for Sports Wagering and this language mirrors that for Pari-Mutuel Wagering. 2- In section 3, the language added is "or request a waiver in accordance with section 2" and the application date is moved from November 1st to October 1st. 3- Lastly, in section 5, additional licensing requirements for specific licenses, it removes the three-day cap for special 	<p>Chair Rabinowitz called for a vote to approve the proposed Amendments to 810 KAR 3:020. Motion carried with no objections or abstentions.</p>

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		<p>events licenses and gives the licensing team more discretion in how long to issue those licenses.</p> <p>KHRGC staff recommended approval of the proposed amendments.</p>	
Tab 3: Proposed Procurement Procedures	12 - 29	<p>Chair Rabinowitz requested a motion from the Board to approve the proposed Procurement Procedures. Motion by Ms. Parke and second by Mr. Shoop.</p> <p>KHRGC Chief Operating Officer Susan Speckert was assigned the floor and presented the proposed Procurement Procedures to the Board for approval, noting that the Procedures had been unanimously recommended for approval by the Finance Committee at its April 2, 2025, meeting. She explained the only amendments to the Procedures since consideration by the Finance Committee was to clearly differentiate between KHRGC Staff and KHRGC Board through the Procedures.</p> <p>Mr. Harvey inquired as to the procurement policy of rebidding contracts every five years and moved to amend the policy to require rebidding every three years. The Board adopted the amendment.</p> <p>Discussion ensued and is fully incorporated herein and can be found in the full transcript.</p>	Chair Rabinowitz called for a vote to approve proposed Procurement Procedures as amended. Motion carried with no objections or abstentions.
Tab 4: Banking Services	29 - 35	Chair Rabinowitz requested a motion from the Board to approve use of the state Master Agreement with J.P. Morgan	Chair Rabinowitz called for a vote to approve use of the

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		<p>for banking services. Motion by Mr. Berry and second by Mr. O'Connor.</p> <p>KHRGC COO Susan Speckert was assigned the floor and explained an RFP was issued in January with 4 proposals received. The proposals were scored pursuant to the process laid out in KRS Chapter 45A and the highest score was received by J.P. Morgan. It was discovered that J.P. Morgan is the bank of the Commonwealth and there is already a Master Agreement in place, which has no fees for services; the Finance Cabinet approved the KHRGC to use the state Master Agreement.</p> <p>COO Speckert asked for a resolution from the Board authorizing her and President/CEO Jamie Eads to execute the necessary documents to establish banking service and perform any necessary transactions.</p> <p>KHRGC's new payroll system will go into effect on June 16th and funds must be transferred into KHRGC's new account at the end of May.</p> <p>Chair Rabinowitz called for a motion to approve the resolution authorizing banking and financial transaction authority as presented by COO Speckert. Motion by Mr. Worley and second by Ms. Parke.</p>	<p>state Master Agreement with J.P. Morgan for banking services. Motion carried with no objections or abstentions.</p> <p>Chair Rabinowitz called for a vote to approve the resolution authorizing banking financial transaction authority as presented by COO Speckert. Motion carried with no objections or abstentions.</p>
Tab 5: Modification to Existing Contract with Dean Dorton	35 - 46	Chair Rabinowitz requested a motion from the Board to approve the Modification to the Existing Contract with Dean Dorton. Motion by Mr. May and second by Mr. Worley.	Chair Rabinowitz called for a vote to approve

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		KHRGC COO Susan Speckert was assigned the floor and shared that when Dean Dorton began work on January 2 nd the contract contemplated necessary technological upgrades. The systems currently being used are incompatible and do not communicate with each other. To ensure cost effectiveness and efficiency, new platforms and systems must be built and implemented. The request does not require an amendment to the scope of work, just a modification to the pricing term in the amount of \$51,200 per quarter and a \$2000 one-time set-up fee. The modification was unanimously recommended for approval by the Finance Committee at its April 2, 2025, meeting.	Modification to the Existing Contract with Dean Dorton. Motion carried with no objections or abstentions.
Tab 6: Personnel Policy Changes	46 - 62	<p>Chair Rabinowitz requested a motion from the Board to approve Personnel Policy Changes. Motion by Mr. Worley and second by Mr. O'Connor.</p> <p>KHRGC COO Susan Speckert was assigned the floor and shared changes to personnel policies, which the Finance Committee unanimously recommended for approval at its April 2, 2025, meeting.</p> <p>The presentation can be found in the transcript which is incorporated herein by reference.</p>	Chair Rabinowitz called for a vote to approve Personnel Policy Changes. Motion carried with no objections or abstentions.
Tab 7: Ratification of Execution of Joinder Agreement with	62 - 65	Chair Rabinowitz requested a motion from the Board to Ratify the Execution of a Joinder Agreement with Kentucky Deferred	Chair Rabinowitz called for a vote to Ratify the Execution

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Kentucky Deferred Compensation		<p>Compensation. Motion by Ms. Parke and second by Mr. Worley.</p> <p>KHRGC COO Susan Speckert was assigned the floor and reminded everyone that KHRGC employees remain eligible to participate in the deferred compensation program. A Joinder Agreement is required to continue participation. The Joinder Agreement was unanimously recommended for approval by the Finance Committee at its April 2, 2025, meeting. Due to timing, the Agreement was executed effective April 10, 2025. Ratification is requested.</p>	<p>of Joinder Agreement with Kentucky Deferred Compensation. Motion carried with no objections or abstentions.</p>
Tab 8: 2025 KTDF Allotment Requests as Submitted and Approved by the KTDF Advisory Committee on 4/1/2025	65 - 68	<p>Chair Rabinowitz requested a motion from the Board to approve 2025 KTDF Allotment Requests as Submitted and Approved by the KTDF Advisory Committee on 4/1/2025. Motion by Mr. Landes and second by Mr. O'Connor.</p> <p>KHRGC Director of Incentives and Development Drew Conners was assigned the floor and shared that in accordance with KRS 230.400 the KTDF fund allocates \$100,000 per year to the Kentucky Problem Gambling account. The Advisory Committee and racetracks met and agreed it was best for everyone to split that cost in an equal amount amongst the five thoroughbred racetracks.</p> <p>The KTDF Advisory Committee approved Kentucky Downs 2025 allotment requests; they will race August 28th - September 10 with purses in the range of \$18-19 Million. In accordance with KRS.230.400 Kentucky Downs will also use</p>	<p>Chair Rabinowitz called for a vote to approve 2025 KTDF Allotment Requests as Submitted and Approved by the KTDF Advisory Committee on 4/1/2025. Motion carried with no objections or abstentions.</p>

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		<p>\$974,000 to promote, enhance, improve and encourage the further and continued development of the breeding industry in Kentucky.</p> <p>The KTDF Advisory Committee, along with Kentucky HBPA and KTA/KTOB, and staff recommend approval.</p>	
Tab 9: Request for Approval of Sports Wagering Catalog Additions and Clarifications	68 - 70	<p>Chair Rabinowitz requested a motion from the Board to approve the Request for Approval of Sports Wagering Catalog. Motion by Mr. Berry and second by Ms. Parke.</p> <p>KHRGC Sports Wagering Director Hannah Simms was assigned the floor and explained there are some updates to the sports wagering catalog that include proposed consideration of new sporting events and governing bodies and ratification of some existing offerings.</p> <p>KHRGC staff recommended approval of the request as detailed in the memo behind tab nine of the meeting materials.</p>	Chair Rabinowitz called for a vote to approve the Request for Approval of Sports Wagering Catalog. Motion carried with no objections or abstentions.
Tab 10: Kentucky Proud Series Proposed 2025 Race Meet Officials	70 - 73	<p>Chair Rabinowitz requested a motion from the Board to Approve the Kentucky Proud Series Proposed 2025 Race Meet Officials. Motion by Ms. Parke and second by Mr. Dudgeon.</p> <p>KHRGC Assistant Director and Associate Judge Patricia Cooksey was assigned the floor and shared the KHRGC received a letter from the Kentucky County Fair Boards that requested approval</p>	Chair Rabinowitz called for a vote to approve the Kentucky Proud Series Proposed 2025 Race Meet Officials. Motion carried with no

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		<p>of their roster of racing officials to preside over the Kentucky Proud meet.</p> <p>The Western Kentucky State Fair will be conducted at Oak Grove Racing and Gaming and will employ the same officials that the board approved at the February 11, 2025, meeting.</p> <p>The Mercer County Fair and the Kentucky Proud finals on July 12 and July 20 will both take place at the Red Mile during their regular race meet and will employ the same race meet officials.</p> <p>The board is asked to approve the Red Mile's requested race officials at the June meeting and that approval will cover the Kentucky Proud Finals officials. All race officials have been accredited and will be licensed at the opening of the meet.</p>	<p>objections or abstentions.</p>
<p>Tab 11: Churchill Downs Racetrack, LLC's Proposed 2025 Spring Race Meet Officials and Date Preference System</p>	<p>73 – 75</p>	<p>Chair Rabinowitz requested a motion from the Board to Approve Churchill Downs Racetrack, LLC's Proposed 2025 Spring Race Meet Officials and Date Preference System. Motion by Ms. Parke and second by Mr. O'Connor.</p> <p>KHRGC Senior Vice President of Racing and Chief State Steward, Barbara Borden, was assigned the floor and presented the list of racing officials. There was one change to the list, which is the Director of Mutuels, which will be Greg Bush.</p> <p>The Stewards are all licensed currently; staff recommended approval.</p>	<p>Chair Rabinowitz called for a vote to approve Churchill Downs Racetrack, LLC's Proposed 2025 Spring Race Meet Officials and Date Preference System. Motion carried with no objections or abstentions.</p>

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Tab 12: Ratification of President Eads' Approval of Turfway Park, LLC's request to Amend Section R of its 2025 Application to Conduct Live Horse Racing, Simulcasting and Pari-Mutuel Wagering	76 - 78	<p>Chair Rabinowitz requested a motion from the Board to Ratify President Eads' Approval of Turfway Park, LLC's request to Amend Section R of its 2025 Application to Conduct Live Horse Racing, Simulcasting and Pari-Mutuel Wagering. Motion by Mr. Harvey and second by Mr. O'Connor.</p> <p>KHRGC Senior Vice President of Racing and Chief State Steward, Barbara Borden, was assigned the floor and explained Turfway Park had race dates of February 19th and 20th, and they requested to cancel due to inclement weather in Florence, Kentucky. February 23 was run as a make-up day for February 19, and extra races were added to existing cards in March to run the races cancelled on February 20. If the temperature is below 10 degrees, Thoroughbred races are cancelled in the best interest of safety of the riders, horsemen and horses. President and CEO, Jamie Eads, granted conditional approval of Turfway Park's request due to time restraints.</p>	Chair Rabinowitz called for a vote to Ratify President Eads' Approval of Turfway Park, LLC's request to Amend Section R of its 2025 Application to Conduct Live Horse Racing, Simulcasting and Pari-Mutuel Wagering. Motion carried with no objections or abstentions.
Tab 13: Ratification of President Eads' Approval of Keeneland Association, Inc.'s Request to Amend Section R of its 2025 Application to Conduct Live Horse	78 – 80	<p>Chair Rabinowitz requested a motion from the Board to Ratify President Eads' Approval of Keeneland Association, Inc.'s Request to Amend Section R of its 2025 Application to Conduct Live Horse Racing, Simulcasting and Pari-Mutuel Wagering. Motion by Mr. Worley and second by Mr. O'Connor.</p> <p>KHRGC Senior Vice President of Racing and Chief State Steward, Barbara Borden, was assigned the floor and explained that Keeneland had race dates of April 4th and 5th.</p>	Chair Rabinowitz called for a vote to Ratify President Eads' Approval of Keeneland Association, Inc.'s Request to Amend Section R of its 2025 Application to

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
Racing, Simulcasting and Pari-Mutuel Wagering		Due to the weather forecast, Keeneland requested to cancel racing on those dates and reschedule for April 7 th and 8 th . Due to time restraints, President and CEO, Jamie Eads, granted conditional approval.	Conduct Live Horse Racing, Simulcasting and Pari-Mutuel Wagering. Motion carried with no objections or abstentions.
Division Reports	80 - 99		
a. Transition Update	80 - 81	COO Susan Speckert presented the transition update stating she built onto what was presented in February and that was provided in the meeting materials.	No action taken. Information purposes only.
b. Thoroughbred Rulings	81 - 83	Senior Vice President of Racing and Chief State Chief State Steward Barbara Borden presented the Thoroughbred Rulings that consisted of rulings since January and a list of the Stewards' rulings and the HISA stewards' rulings.	
c. Quarter Horse Rulings	83 - 85	Senior Vice President of Racing and Chief State Chief State Steward Barbara Borden shared the Quarter Horse Rulings. The meeting materials include a list of rulings issued at Sandy Ridge Red Mile meet this spring. Several are under appeal and several fines have been paid.	

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<p>d. Standardbred Rulings</p> <p>e. Veterinary Division</p> <p>f. Pari-Mutuel Division</p> <p>g. Sports Wagering</p>	<p>85</p> <p>85 - 91</p> <p>91 - 92</p>	<p>Assistant Director and Associate Judge, Paricia Cooksey shared the Standardbred Rulings and stated that they have only raced for about six days.</p> <p>Dr. Smith presented two meet reports, the first one being Turfway Park's winter meet with 4,172 total starts. There were 1,005 post race samples collected, 129 veterinary scratches of which 8 were pre-race and 40 were on-track. There were 163 total horses placed on the vet's list. 24 ambulance runs and two racing fatalities, all musculoskeletal in nature. There were also four training fatalities of which two were traumatic musculoskeletal and two were sudden death.</p> <p>The second report was for Sandy Ridge at the Red Mile Quarter Horse meet. There were 293 total starts with 94 post-race samples collected. 19 total veterinary scratches and 23 horses placed on the vet's list. There were two ambulance runs and one racing fatality which was musculoskeletal and two training fatalities.</p> <p>Director of Pari-Mutuel Wagering, Melissa Combs-Wright presented the report for January and February 2025 and fiscal year 2025 from July 1 through February 28. The total handle for February was \$772,000 and total simulcast wagers were \$5.8 Million, total HHR Handle was \$850 Million and total ADW wagers were \$19.9 Million.</p>	

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h. Litigation Report	92 - 95	Sports Wagering Director Hannah Simms shared the Sports Wagering Report in the meeting materials. For February, Sports Wagering saw \$22.7 million wagered across retail and online with \$194.8 million in winnings which resulted in about \$4.1 million tax revenue for the month of February. The total for wagering across retail and online from March 2023 to February 2025 is \$4 billion with about \$62.9 million in new tax revenue dollars to the state.	
	96	Informational purposes only.	
III. Adjournment	99 - 100	With no other business, Chair Rabinowitz requested a motion from the Board to adjourn the April 22, 2025, Special Meeting. Motion by Mr. Berry and second by Ms. Parke. Meeting adjourned.	Chair Rabinowitz called for a vote to adjourn. Motion carried with no objections or abstentions.

NOTE: The meeting materials and any amendments and/or supplements thereto, subject to any applicable exemptions, and the official Transcript are incorporated by reference as if set forth fully herein.



Andy Beshear
GOVERNOR

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

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Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation

FROM: Katie Smith, Chief Financial Officer

DATE June 20, 2025

RE: **FISCAL YEAR 2026 BUDGET**

Pursuant to the Provisions of KRS 230.230, KHRGC is directed to prepare, submit and recommend to the board a proposed annual budget of the corporation covering the operations of the corporation. The attached budget for fiscal year ending June 30, 2026, estimates revenues and expenditures based on actual historical results and has not changed since a previous draft budget was presented by Dean Dorton. Additionally, House Bill 566 of the 2025 Regular Session of the General Assembly authorized the following percentages of fund tax assessments to be eligible for covering administration and operation costs of the corporation:

Program Fund	Authorized in HB 566	Included in Proposed Budget
Sports Wagering	10% shall be distributed	10%
All other Development and Incentive Fund Programs	Up to 10%	5%

The Finance Committee unanimously approved the proposed budget on June 4, 2025.

KHRGC staff recommends approval.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

KENTUCKY HORSE RACING & GAMING CORPORATION
PROPOSED FY26 BUDGET

KENTUCKY HORSE RACING & GAMING CORPORATION: FY26 BUDGET PROPOSAL

KENTUCKY HORSE RACING & GAMING CORPORATION: FY26 BUDGET PROPOSAL					Administration	Equine Drug Research Fund	Thoroughbred Development Fund	Standardbred Development Fund	Standardbred Horsemens Fees	KY Quarter Horse Development Fund	County Fair Purse Fund	Backside Improvement Commission	KY Thoroughbred Breeder Incentive Fund	KY Standardbred Breeder Incentive Fund	KY Horse Breeders Incentive Fund	Equine Aftercare & Management Internship Programs	Charitable Gaming
Description		Actual FY25 - Mar	Actual FY24 (1)	Total FY26	374R	374B	374D	374E	374F	374G	374H	374J	374L	374M	374N	374T	381A
REVENUE																	
PROGRAM REVENUE		76,837,460	116,362,464	105,663,555	13,460,300	550,000	47,500,000	14,250,000	1,000,000	2,550,000	55,000	40,000	16,250,000	2,200,000	1,287,500	500,000	6,020,755
KY GENERAL FUND ALLOTMENT		2,896,038	3,974,200	3,771,200	3,771,200	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT YEAR REVENUE		79,733,499	120,336,664	109,434,755	17,231,500	550,000	47,500,000	14,250,000	1,000,000	2,550,000	55,000	40,000	16,250,000	2,200,000	1,287,500	500,000	6,020,755
EXPENDITURES																	
PERSONNEL COSTS		8,745,132	11,464,213	14,417,354	10,725,330	437,965	0	0	0	0	0	0	0	0	0	0	3,254,059
OPERATING EXPENSES		1,908,614	2,814,900	4,541,815	3,258,377	25,000	0	0	0	0	2,000	0	0	0	0	0	1,256,438
DEVELOPMENT & INCENTIVE FUNDS		85,707,580	78,796,867	104,025,006	0	0	47,100,000	27,988,106	615,600	15,000	53,000	500,000	23,038,300	2,340,000	1,875,000	500,000	0
CAPITAL OUTLAY		48,166	258,633	400,000	150,000	0	0	0	0	0	0	0	0	0	0	0	250,000
TOTAL CURRENT YEAR EXPENDITURES		96,409,492	93,334,613	123,384,175	14,133,707	462,965	47,100,000	27,988,106	615,600	15,000	55,000	500,000	23,038,300	2,340,000	1,875,000	500,000	4,760,497
CURRENT YEAR NET REVENUE		(16,675,993)	27,002,051	(13,949,420)	3,097,793	87,035	400,000	(13,738,106)	384,400	2,535,000	0	(460,000)	(6,788,300)	(140,000)	(587,500)	0	1,260,258
Estimated Beginning Fund Balance Available		123,123,952	96,121,900	127,400,000	4,000,000	1,500,000	45,000,000	26,000,000	1,500,000	2,500,000	0	900,000	26,000,000	8,000,000	3,000,000	500,000	8,000,000
Estimated Ending Fund Balance Available		106,447,958	123,123,952	113,450,580	7,097,793	1,587,035	45,400,000	12,261,894	1,884,400	5,035,000	0	440,000	19,211,700	7,860,000	2,412,500	500,000	9,260,258

Notes

(1) The acutal results for FY24 include a high volume of initial sports wagering licensing fees that will not be duplicated in FY25 or FY26.

License Type	Number of Licenses	Initial Fee	Total Per License Type
Operator	8	\$500,000.00	\$ 4,000,000.00
Service Provider	9	\$ 50,000.00	\$ 450,000.00
ISP	33	\$ 5,000.00	\$ 165,000.00
Key	151	\$ 1,500.00	\$ 226,500.00
RSB	527	\$ 150.00	\$ 79,050.00
	728		\$ 4,920,550.00

DETAIL OF FY26 BUDGET PROPOSAL
BY FUND
REVENUE & EXPENDITURES

374R ADMINISTRATION

Description	Amount
REVENUE	
General Assessments	2,900,000
License Related Fees (1)	3,212,800
General Fees From Public	20,000
Fines	25,000
Interest Income	15,000
Admin Allocation (2)	7,287,500
Commonwealth General Allotment	3,771,200
CURRENT YEAR REVENUE	17,231,500

Notes

- (1) Includes Sports Wagering licensing fees.
- (2) Includes 10% of Sports Wagering wagers and 5% of development & incentive fund tax assessments.
- (3) Estimated at 35% of compensation per historical and projected experience.
- (4) Estimated at average annual \$12,000/FTE.
- (5) Includes contracts with Dean Dorton for accounting, HR/payroll, technology; includes services charges for Commonwealth services & database maintenance (excluding COT).
- (6) Includes compensation study.
- (7) Includes phones, network, KBIF website hosting, and computers.

Description	Amount
EXPENDITURES	
Personnel Costs	
Regular Salaries and Wages	5,849,507
Seasonal Salaries and Wages	997,905
Overtime & Differentials	155,000
Employer Taxes	535,685
Retirement & Compensated Absences (3)	2,450,844
Employers Health Insurance (4)	660,000
Employers Life Insurance	1,375
Workers' Compensation	35,012
Unemployment Compensation	7,002
Employee Training	25,000
Uniforms	8,000
TOTAL PERSONNEL COSTS	10,725,330
Operating Expenses	
Legal Services	66,667
Audit Services	46,667
Business Process Services (5)	1,119,867
Court Reporters	7,500
Lab Tests & Analysis Fees	10,000
Temporary Manpower Services	50,000
Building Rental	87,010
Equipment Rental	15,000
Managed Print Services	15,000
Equipment Maintenance	5,000
Vehicle Maintenance	15,000
Business Applications Software Maintenance	50,000
Security Software Maintenance	500
Postage and Postage Meters	10,000
Freight & Post Office Services	3,500
Business Insurance Premiums	400,000
Advertising	225,000
Other Professional Services (6)	31,667
Mobile Phone Charges	25,000
GPS Device Services	7,500
Commonwealth Office of Technology Services (7)	400,000
Office Supplies	23,333
Other Overhead Supplies	3,500
Program & Medical Supplies	54,000
Vehicle Supplies & Parts	50,000
Furniture & Equipment Under \$5,000	105,000
In-State Travel	350,000
Out-Of-State Travel	25,000
Subscriptions & Dues	20,000
Banking & Credit Card Fees	26,667
Promotional Entertainment Expenses	10,000
TOTAL OPERATING EXPENSES	3,258,377
Capital Outlay	
Motor Vehicles	150,000
TOTAL CAPITAL OUTLAY	150,000
TOTAL CURRENT YEAR EXPENDITURES	14,133,707

374B EQUINE DRUG RESEARCH FUND

Description	Amount
REVENUE	

Tax Assessments	550,000
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CURRENT YEAR REVENUE	550,000
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EXPENDITURES**Personnel Costs**

Regular Salaries and Wages	284,946
Overtime & Differentials	4,000
Employers Fica	22,104
Retirement & Compensated Absences	101,131
Employers Health Insurance	24,000
Employers Life Insurance	50
Workers' Compensation	1,445
Unemployment Compensation	289

TOTAL PERSONNEL COSTS	437,965
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Operating Expenses

Business Process Services	25,000
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TOTAL OPERATING EXPENSES	25,000
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TOTAL CURRENT YEAR EXPENDITURES	462,965
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381A CHARITABLE GAMING

Description	Amount
REVENUE	

DCG Financial Reporting Fees	5,570,266
DCG License Application Fees	102,630
DCG Initial License Fee	133,975
DCG Renewal License Fee	166,946
Fines	46,937

CURRENT YEAR REVENUE	6,020,755
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EXPENDITURES**Personnel Costs**

Regular Salaries and Wages	2,000,000
Overtime & Differentials	1,156
Employers Fica	153,088
Retirement & Compensated Absences	700,404
Employers Health Insurance	384,000
Employers Life Insurance	800
Workers' Compensation	10,006
Unemployment Compensation	2,001
Employee Training	2,603

TOTAL PERSONNEL COSTS	3,254,059
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Operating Expenses

Legal Services	33,333
Audit Services	23,333
Business Process Services	559,933
Building Rental	43,505
Managed Print Services	10,000
Vehicle Maintenance	45,000
Business Applications Software Maintenance	25,000
Postage and Postage Meters	5,000
Freight & Post Office Services	3,000
Business Insurance Premiums	200,000
Other Professional Services	13,333
Mobile Phone Charges	12,000
GPS Device Services	3,000
Commonwealth Office of Technology Services	200,000
Office Supplies	11,667
Vehicle Supplies & Parts	25,000
Furniture & Equipment Under \$5,000	15,000
In-State Travel	10,000
Out-Of-State Travel	5,000
Banking & Credit Card Fees	13,333

TOTAL OPERATING EXPENSES	1,256,438
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Capital Outlay

Motor Vehicles	250,000
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TOTAL CAPITAL OUTLAY	250,000
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TOTAL CURRENT YEAR EXPENDITURES	4,760,497
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OTHER RESTRICTED FUNDS

	Thoroughbred Development Fund	Standardbred Development Fund	Standardbred Horsesmen's Fees	KY Quarter Horse Development Fund	County Fair Purse Fund	Backside Improvement Commission	KY Thoroughbred Breeder Incentive Fund	KY Standardbred Breeder Incentive Fund	KY Horse Breeders Incentive Fund	Sports Wagering Administration Fund	Equine Aftercare & Management Internship Programs
Description	374D	374E	374F	374G	374H	374J	374L	374M	374N	374S	374T
REVENUE											
Pari-Mutual Aftercare Facility	0	0	0	0	0	0	0	0	0	0	250,000
Equine Management Internship	0	0	0	0	0	0	0	0	0	0	250,000
Registration/Filing Fee	0	0	1,000,000	0	15,000	0	1,000,000	0	0	0	0
Interest Income	0	0	0	175,000	0	40,000	1,000,000	300,000	100,000	0	0
Unclaimed Tickets	0	0	0	0	40,000	0	0	0	0	0	0
Tax Assessments	50,000,000	15,000,000	0	2,500,000	0	0	15,000,000	2,000,000	1,250,000	3,000,000	0
Admin Allocation	(2,500,000)	(750,000)	0	(125,000)	0	0	(750,000)	(100,000)	(62,500)	(3,000,000)	0
CURRENT YEAR REVENUE	47,500,000	14,250,000	1,000,000	2,550,000	55,000	40,000	16,250,000	2,200,000	1,287,500	0	500,000
EXPENDITURES											
Operating Expenses											
Advertising	0	0	0	0	2,000	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	0	0	0	0	2,000	0	0	0	0	0	0
Development & Incentive Funds											
Development & Incentive Awards (1)	47,100,000	27,988,106	615,600	15,000	53,000	500,000	23,038,300	2,340,000	1,875,000	0	500,000
TOTAL DEVELOPMENT & INCENTIVE FUNDS	47,100,000	27,988,106	615,600	15,000	53,000	500,000	23,038,300	2,340,000	1,875,000	0	500,000
TOTAL CURRENT YEAR EXPENDITURES	47,100,000	27,988,106	615,600	15,000	55,000	500,000	23,038,300	2,340,000	1,875,000	0	500,000

Notes

(1) FY26 awards include distribution of revenue recognized in FY25 as well as portions of FY26.

KENTUCKY HORSE RACING & GAMING CORPORATION: FY26 BUDGET PROPOSAL

	Administration	Equine Drug Research Fund	Painted, Appaloosa & Arabian Development Fund	Thoroughbred Development Fund	Standardbred Development Fund	Standardbred Horsemens Fees	KY Quarter Horse Development Fund	County Fair Purse Fund	Backside Improvement Commission	KY Thoroughbred Breeder Incentive Fund	KY Standardbred Breeder Incentive Fund	KY Horse Breeders Incentive Fund	Sports Wagering Administration Fund	Equine Aftercare & Management Internship Programs	Charitable Gaming	
Description	374R	374B	374C	374D	374E	374F	374G	374H	374J	374L	374M	374N	374S	374T	381A	Total
REVENUE																
Pari-Mutual Aftercare Facility	0	0	0	0	0	0	0	0	0	0	0	0	0	250,000	0	250,000
Equine Management Internship	0	0	0	0	0	0	0	0	0	0	0	0	0	250,000	0	250,000
General Assessments	2,900,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,900,000
Registration/Filing Fee	0	0	0	0	0	1,000,000	0	15,000	0	1,000,000	0	0	0	0		2,015,000
DCG Financial Reporting Fees															5,570,266	5,570,266
License Related Fees	3,212,800	0	0	0	0	0	0	0	0	0	0	0	0	0		3,212,800
DCG License Application Fees															102,630	102,630
DCG Initial License Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	133,975	133,975
DCG Renewal License Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	166,946	166,946
General Fees From Public	20,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20,000
Fines	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	46,937	71,937
Interest Income	15,000	0	0	0	0	0	175,000	0	40,000	1,000,000	300,000	100,000	0	0	0	1,630,000
Unclaimed Tickets	0	0	0	0	0	0	0	40,000	0	0	0	0	0	0	0	40,000
Tax Assessments	0	550,000	0	50,000,000	15,000,000	0	2,500,000	0	0	15,000,000	2,000,000	1,250,000	3,000,000	0	0	89,300,000
Admin Allocation	7,287,500	0	0	(2,500,000)	(750,000)	0	(125,000)	0	0	(750,000)	(100,000)	(62,500)	(3,000,000)	0	0	0
Commonwealth General Allotment	3,771,200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,771,200
CURRENT YEAR REVENUE	17,231,500	550,000	0	47,500,000	14,250,000	1,000,000	2,550,000	55,000	40,000	16,250,000	2,200,000	1,287,500	0	500,000	6,020,755	109,434,755
EXPENDITURES																
Personnel Costs																
Regular Salaries and Wages	5,849,507	284,946	0	0	0	0	0	0	0	0	0	0	0	0	2,000,000	8,134,453
Seasonal Salaries and Wages	997,905	0	0	0	0	0	0	0	0	0	0	0	0	0	0	997,905
Overtime & Differentials	155,000	4,000	0	0	0	0	0	0	0	0	0	0	0	0	1,156	160,156
Employers Fica	535,685	22,104	0	0	0	0	0	0	0	0	0	0	0	0	153,088	710,877
Retirement & Compensated Absences	2,450,844	101,131	0	0	0	0	0	0	0	0	0	0	0	0	700,404	3,252,380
Employers Health Insurance	660,000	24,000	0	0	0	0	0	0	0	0	0	0	0	0	384,000	1,068,000
Employers Life Insurance	1,375	50	0	0	0	0	0	0	0	0	0	0	0	0	800	2,225
Workers' Compensation	35,012	1,445	0	0	0	0	0	0	0	0	0	0	0	0	10,006	46,463
Unemployment Compensation	7,002	289	0	0	0	0	0	0	0	0	0	0	0	0	2,001	9,293
Employee Training	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	2,603	27,603
Uniforms	8,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,000
TOTAL PERSONNEL COSTS	10,725,330	437,965	0	0	0	0	0	0	0	0	0	0	0	0	3,254,059	14,417,354

KENTUCKY HORSE RACING & GAMING CORPORATION: FY26 BUDGET PROPOSAL

	Administration	Equine Drug Research Fund	Painted, Appaloosa & Arabian Development Fund	Thoroughbred Development Fund	Standardbred Development Fund	Standardbred Horsemens Fees	KY Quarter Horse Development Fund	County Fair Purse Fund	Backside Improvement Commission	KY Thoroughbred Breeder Incentive Fund	KY Standardbred Breeder Incentive Fund	KY Horse Breeders Incentive Fund	Sports Wagering Administration Fund	Equine Aftercare & Management Internship Programs	Charitable Gaming	
Description	374R	374B	374C	374D	374E	374F	374G	374H	374J	374L	374M	374N	374S	374T	381A	Total
Operating Expenses																
Legal Services	66,667	0	0	0	0	0	0	0	0	0	0	0	0	0	33,333	100,000
Audit Services	46,667	0	0	0	0	0	0	0	0	0	0	0	0	0	23,333	70,000
Business Process Services	1,119,867	25,000	0	0	0	0	0	0	0	0	0	0	0	0	559,933	1,704,800
Court Reporters	7,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,500
Security Guard Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lab Tests & Analysis Fees	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000
Temporary Manpower Services	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	50,000
Building Rental	87,010	0	0	0	0	0	0	0	0	0	0	0	0	0	43,505	130,515
Equipment Rental	15,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15,000
Vehicle Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Managed Print Services	15,000	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	25,000
Equipment Maintenance	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,000
Vehicle Maintenance	15,000	0	0	0	0	0	0	0	0	0	0	0	0	0	45,000	60,000
Business Applications Software Maintenance	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	25,000	75,000
Security Software Maintenance	500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	500
Postage and Postage Meters	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	5,000	15,000
Freight & Post Office Services	3,500	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000	6,500
Business Insurance Premiums	400,000	0	0	0	0	0	0	0	0	0	0	0	0	0	200,000	600,000
Advertising	225,000	0	0	0	0	0	0	2,000	0	0	0	0	0	0	0	227,000
Other Professional Services	26,667	0	0	0	0	0	0	0	0	0	0	0	0	0	13,333	40,000
Mobile Phone Charges	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	12,000	37,000
GPS Device Services	7,500	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000	10,500
Commonwealth Office of Technology Services	400,000	0	0	0	0	0	0	0	0	0	0	0	0	0	200,000	600,000
Office Supplies	23,333	0	0	0	0	0	0	0	0	0	0	0	0	0	11,667	35,000
Other Overhead Supplies	3,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,500
Program & Medical Supplies	54,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	54,000
Vehicle Supplies & Parts	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	25,000	75,000
Furniture & Equipment Under \$5,000	105,000	0	0	0	0	0	0	0	0	0	0	0	0	0	15,000	120,000
In-State Travel	350,000	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	360,000
Out-Of-State Travel	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	5,000	30,000
Subscriptions & Dues	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25,000
Banking & Credit Card Fees	26,667	0	0	0	0	0	0	0	0	0	0	0	0	0	13,333	40,000
Promotional Entertainment Expenses	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000
TOTAL OPERATING EXPENSES	3,258,377	25,000	0	0	0	0	0	2,000	0	0	0	0	0	0	1,256,438	4,541,815

KENTUCKY HORSE RACING & GAMING CORPORATION: FY26 BUDGET PROPOSAL

	Administration	Equine Drug Research Fund	Painted, Appaloosa & Arabian Development Fund	Thoroughbred Development Fund	Standardbred Development Fund	Standardbred Horsemen's Fees	KY Quarter Horse Development Fund	County Fair Purse Fund	Backside Improvement Commission	KY Thoroughbred Breeder Incentive Fund	KY Standardbred Breeder Incentive Fund	KY Horse Breeders Incentive Fund	Sports Wagering Administration Fund	Equine Aftercare & Management Internship Programs	Charitable Gaming	
Description	374R	374B	374C	374D	374E	374F	374G	374H	374J	374L	374M	374N	374S	374T	381A	Total
Development & Incentive Funds																
Development & Incentive Awards	0	0	0	47,100,000	27,988,106	615,600	15,000	53,000	500,000	23,038,300	2,340,000	1,875,000	0	500,000	0	104,025,006
TOTAL DEVELOPMENT & INCENTIVE FUNDS	0	0	0	47,100,000	27,988,106	615,600	15,000	53,000	500,000	23,038,300	2,340,000	1,875,000	0	500,000	0	104,025,006
Capital Outlay																
Motor Vehicles	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	250,000	400,000
TOTAL CAPITAL OUTLAY	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	250,000	400,000
TOTAL CURRENT YEAR EXPENDITURES	14,133,707	462,965	0	47,100,000	27,988,106	615,600	15,000	55,000	500,000	23,038,300	2,340,000	1,875,000	0	500,000	4,760,497	123,384,175
CURRENT YEAR NET REVENUE	3,097,793	87,035	0	400,000	(13,738,106)	384,400	2,535,000	0	(460,000)	(6,788,300)	(140,000)	(587,500)	0	0	1,260,258	(13,949,420)
Beginning Fund Balance Available	4,000,000	1,500,000	500,000	45,000,000	26,000,000	1,500,000	2,500,000	0	900,000	26,000,000	8,000,000	3,000,000	0	500,000	8,000,000	127,400,000
Ending Fund Balance Available	7,097,793	1,587,035	500,000	45,400,000	12,261,894	1,884,400	5,035,000	0	440,000	19,211,700	7,860,000	2,412,500	0	500,000	9,260,258	113,450,580



Andy Beshear
GOVERNOR

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation
FROM: Katie Smith, Chief Financial Officer
DATE: June 20, 2025
RE: **BOARD RESOLUTIONS RELATED TO BANKING**

The Kentucky Horse Racing Commission has bank accounts established through the Commonwealth of Kentucky at Fifth Third and US Bank for conducting business. These accounts will no longer be utilized after the transition to the Kentucky Horse Racing and Gaming Corporation occurs. Staff is requesting approval of two resolutions to authorize the CEO, COO and CFO to close the accounts at each financial institution and establish new accounts if deemed necessary.

KHRGC staff recommends approval.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny



Andy Beshear
GOVERNOR

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

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Phone: (859) 246-2040
Fax: (859) 246-2039

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation
FROM: Susan B. Speckert, Chief Operating Officer
DATE: June 20, 2025
RE: **AMENDED ORGANIZATIONAL CHART**

On September 9, 2024, the Board adopted an organizational chart that reflected the structure of KHRGC at the time, as well as some assumptions about the future structure of KHRGC. As discussed during the meeting, we anticipated the structure would evolve as the transition proceeds.

The proposed amended organizational chart reflects the structure as it has evolved over the last nine months, and includes Charitable Gaming, which comes under KHRGC effective July 1st.

We continue to look for ways to create efficiencies in our operations. For example, the employees under Pari-Mutual Wagering and Sports Wagering are cross-trained and cross-assigned since the duties and skills required of the positions are similar.

As we continue to implement 2024 Senate Bill 299, we anticipate our structure will continue to evolve.

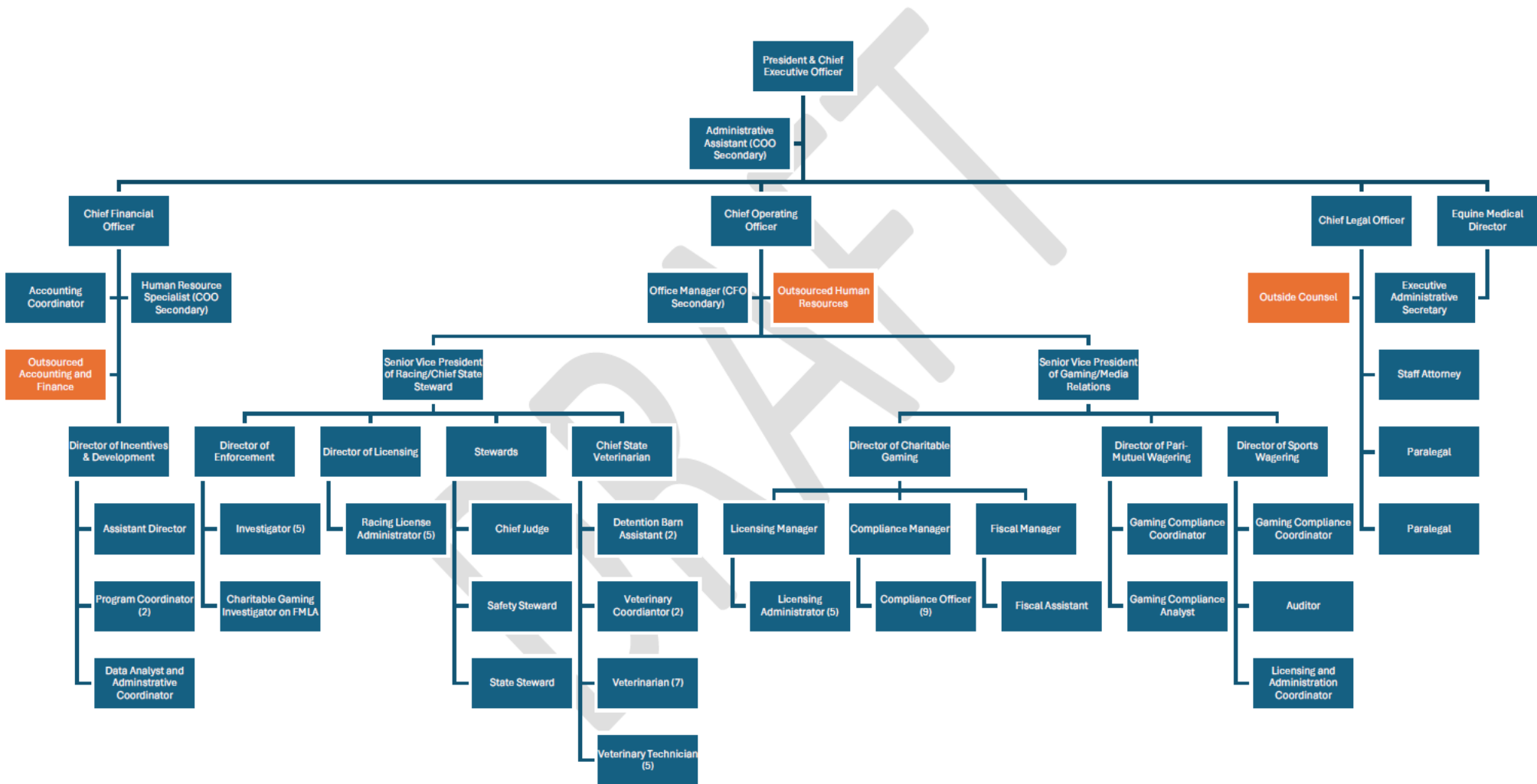
KHRGC staff recommends approval.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny





Andy Beshear
GOVERNOR

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation

FROM: Travers Manley, Senior Vice President of Gaming

DATE: June 20, 2025

RE: **REQUEST FOR APPROVAL OF EXACTA SYSTEMS' SYSTEM VERSION 1.7.816**

On May 30, 2025, in a letter from its Senior Director of Gaming Operations Katy Ross, Exakta Systems, LLC requested approval of system version 1.7.816. A copy of this letter is included with this memorandum, as well as the following documents:

- Version 1.7.816 Release Summary
- Dynamic Wagering Profiles Technology Description
- Exakta AutoCap Methods Description
- Exakta Connect Version 1.7 Feature Summary
- GLI Certification Letter to Kentucky Horse Racing and Gaming
- GLI Certification Letter to New Hampshire Lottery Commission
- GLI Certification Letter to Wyoming Gaming Commission
- Video Demonstration of System Features

The system introduces Dynamic Wagering Profiles, a wagering methodology that utilizes different prize set groups available on the Exakta Tote System based on the results of the previously placed wager or wagers. It consists of two notable features – persistence and free/multiple event entry. Persistence games have features that carry over from one play to another and the outcome of one play can include non-monetary prizes, that increases the potential winnings in future play. Multiple event entry awards entries into one or more future events as an award. The system also utilizes AutoCap and Quick Pick Methods to present an initial order of finish to the player. All players may still manually handicap the races and change the order of finish without restriction.

Gaming Laboratories International (GLI), an independent, third-party testing laboratory, completed testing of the system against Kentucky's regulations and determined the system operates as a pari-

mutuel system of wagering.¹ GLI also validated the accuracy of the accounting and verified the allocation of wagers into pari-mutuel pools, confirmed the outcome of the game is determined by the predictions made by the player and the historical horse race results, determined the help screens are accurate, and tested the functionality and integrity of game play. A copy of GLI's certification letter for Kentucky is enclosed, as are the letters for New Hampshire and Wyoming, where this system has been approved and deployed. It also has been approved and deployed in the international market of Malta.

KHRG's staff review of this request included analysis of the enclosed materials, a demonstration of the system features at Exacta System's Lexington office, and numerous discussions with representatives of Exacta Systems and GLI. Following the review, KHRG staff has determined the system is compliant with KHRG regulations and statutes.

KHRGC staff recommends approval.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

¹ The modification related to, "Added support for games with parigrressive win that may not include progressive win," could not be tested by GLI and is not certified at this time.



Built to win™

May 30, 2025

Travers Manley
Senior Vice President of Gaming
Kentucky Horse Racing and Gaming Corporation
4047 Iron Works Parkway
Lexington, KY 40511

Dear Travers,

Please find enclosed the submission for regulatory approval of the next version of the Exacta System, version 1.7.816.

Included with this submission is the draft GLI letter for system version 1.7.816. This system version has already received approval and been deployed in the New Hampshire, Wyoming and international market of Malta. I have also attached the approvals for New Hampshire and Wyoming.

You will also find a white paper explaining Dynamic Wagering Profiles, one of the new features in this system version, as well as a white paper explaining the various "Auto Cap" methods utilized in this system version.

If you have any questions, Nimai Malai, Vice President of Engineering and Development, is attending the June 24th meeting via zoom and is available to answer any questions.

Respectfully,

Katy Ross
Senior Director of Gaming Operations
Exacta Systems, LLC

1123 Gateway Boulevard Boynton Beach, Florida 33426 | exactasystems.com



Andy Beshear
GOVERNOR

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation
FROM: Drew Conners, Director of Incentives & Development
DATE: June 20, 2025
RE: **QUARTER HORSE PROPOSED REGULATION CHANGES 810 KAR 7:060 & 810 KAR 7:080**

The KQHPAA Advisory Committee met on Tuesday, June 10, 2025, and approved the following:

- Proposed Changes to 810.KAR.7:060 - Kentucky Quarter Horse, Paint Horse, Appaloosa and Arabian Development Fund (KQHPAA).
- Newly Proposed 810.KAR.7:080 - Kentucky Quarter Horse Development Fund (KQHDF)

A summary of all details pertaining to these requests follow this memorandum.

The KQHPAA Advisory Committee and KHRGC staff recommends approval.

BOARD ACTION

_____ Approve
_____ Defer
_____ Deny

Summary of Proposed Quarter Horse Regulation Changes Approved at the June 10, 2025, KQHPAA Advisory Committee Meeting

Background:

With the passing of HB566, in the 2025 legislative session, Quarter Horses were removed from the Kentucky Quarter Horse, Paint Horse, Appaloosa and Arabian Development Fund established by statute KRS.230.445. A new Kentucky Quarter Horse Development Fund was established by statute KRS.230.405. The Advisory Committee met on June 10, 2025, to address the following:

- *First, remove all references of Quarter Horse from the existing regulation. – 810.KAR.7:060*
- *Second, establish a new regulation to govern the newly formed Kentucky Quarter Horse Development Fund. – 810.KAR.7080*

1. Key Details – 810.KAR.7:060 Proposed Regulation Changes:

- All references to Quarter Horses removed and all forms updated.
- Nomination deadlines were adjusted to administratively lineup with existing programs within the Division of Incentives & Development.

2. Key Details – 810.KAR.7:080 Newly Proposed Regulation:

- To grow Kentucky's quarter horse racing population, statute 230.405 allows for mares bred in another state who foal in Kentucky beginning in 2025 and ending in 2028 to have their resulting foals eligible to the KQHDF by meeting certain criteria:
 - Addressed specifically in Section 3. (1)(a)-(c)
 - Mares must register with the fund and be bred to a Kentucky Registered Stallion
 - Mares must be in Kentucky 30 days prior to foaling
 - Resulting foal must be registered as a Kentucky-bred
 - Once a mare who is bred out of state foals in Kentucky, she must be bred back immediately, that breeding season, to a Kentucky registered stallion, reside in the state a minimum of 180 days, foal in Kentucky and have that second foal registered as a Kentucky-bred.
- Pathway created for foals of 2025 from mares bred in another state and for mares bred in 2025 to late register with the fund by July 1, 2026, while this goes through the regulatory process.
 - Addressed specifically in Section 3. (1)(d)-(e)
- As another effort to grow Kentucky's quarter horse racing population, statute 230.405 allows for breeder awards to be offered to Kentucky-bred quarter horses.
 - Addressed specifically in Section 8. Breeder Awards.

230.445 Kentucky paint horse, Appaloosa, and Arabian development fund -- Contributions -- Purposes -- Distribution -- Administrative regulations.

- (1) (a) There is hereby created a corporate account for the Kentucky Horse Racing and Gaming Corporation designated the Kentucky paint horse, Appaloosa, and Arabian development fund, consisting of moneys allocated to the fund under KRS 230.3771 together with any other moneys contributed to or allocated to the fund from all other sources.
- (b) For the purposes of this section, "development fund" or "fund" means the Kentucky paint horse, Appaloosa, and Arabian development fund.
- (c) Moneys to the credit of the development fund shall be transferred in the following order:
 1. Twenty-five thousand dollars (\$25,000) each fiscal year to the Kentucky problem gambling assistance account established in KRS 230.826; and
 2. Remaining moneys to be divided as follows:
 - a. At least ninety percent (90%) shall be allocated within Kentucky as set forth in this section; and
 - b. Up to ten percent (10%) for administration and operation of the corporation.
- (d) Notwithstanding KRS 45.229, moneys to the credit of the fund at the end of the fiscal year shall not lapse but shall be carried forward in the fund to the succeeding fiscal year.
- (e) Interest earnings of the fund shall become a part of the fund and shall not lapse.
- (f) Moneys in the fund shall be used for purposes specified in this section.
- (2) The Kentucky Horse Racing and Gaming Corporation shall use the development fund to promote races and to provide purses for races for horses bred and foaled in the Commonwealth. The corporation shall provide for distribution of moneys to the credit of the development fund to persons, corporations, or associations operating licensed tracks within Kentucky conducting paint horse, Appaloosa, or Arabian horse racing, on an equitable basis as determined by the corporation and in conformance with subsection (3) of this section.
- (3) (a) The Kentucky Horse Racing and Gaming Corporation shall:
 1. Fix the amount of moneys to be paid from the development fund to be added to the purse provided for each race by the licensed operator of the track; and
 2. Fix the dates and conditions of races to be held by licensed tracks.
- (b) At least ninety percent (90%) of the moneys from the fund shall be allocated to each breed of horse represented in the fund in an amount equal to the amount the breed has contributed to the fund.
- (4) The Kentucky Horse Racing and Gaming Corporation shall:
 - (a) Supervise registration of, or determine the eligibility of, horses entitled to entry in races which receive a portion of purse money from the development fund; and

- (b) Determine the conditions, class, and quality of the fund-supported race program established to carry out the purposes of this section.

The personnel shall serve at the pleasure of the corporation and compensation shall be fixed by the corporation.

- (5) The corporation may promulgate administrative regulations to carry out the provisions of this section and shall administer the Kentucky paint horse, Appaloosa, and Arabian development fund in a manner designed to:
 - (a) Promote and aid in the development of the horse industry in Kentucky;
 - (b) Upgrade the quality of racing in Kentucky; and
 - (c) Improve the quality of horses bred in Kentucky.

Effective: March 27, 2025

History: Amended 2025 Ky. Acts ch. 124, sec. 15, effective March 27, 2025. -- Amended 2024 Ky. Acts ch. 166, sec. 8, effective July 15, 2024; and ch. 171, sec. 84, effective July 1, 2024. -- Amended 2015 Ky. Acts ch. 47, sec. 2, effective June 24, 2015. -- Created 2010 Ky. Acts ch. 57, sec. 4, effective July 15, 2010.

Legislative Research Commission Note (7/15/2010). References to the "Kentucky Horse Racing Authority" and "authority" in this section, as created by 2010 Ky. Acts ch. 57, sec. 4, have been changed in codification to the "Kentucky Horse Racing Commission" and "commission" to reflect the reorganization of certain parts of the Executive Branch, as set forth in Executive Order 2009-535 and confirmed by the General Assembly in 2010 Ky. Acts ch. 24. These changes were made by the reviser of statutes pursuant to 2010 Ky. Acts ch. 24, sec. 1938.

810 KAR 7:060. Kentucky ~~Quarter Horse~~, Paint Horse, Appaloosa, and Arabian Development Fund.

RELATES TO: KRS 138.510, 230.215, 230.225, 230.443, 230.445

STATUTORY AUTHORITY: KRS 230.215(2), 230.260(8), 230.445

CERTIFICATION STATEMENT:

NECESSITY, FUNCTION, AND CONFORMITY: KRS 230.215 and 230.260 authorize the corporation to promulgate administrative regulations establishing the conditions under which horse racing shall be conducted in Kentucky and to fix and regulate the minimum amount of purses, stakes, or awards to be offered for the conduct of any horse race meeting. KRS 230.445 establishes the Kentucky ~~Quarter Horse~~, Paint Horse, Appaloosa, and Arabian development fund and requires the corporation to promulgate administrative regulations to carry out the purpose of the statute and to administer the development fund in a manner to promote and aid in the development of the horse industry in Kentucky, upgrade the quality of racing in Kentucky, and to improve the quality of horses bred in Kentucky. This administrative regulation establishes eligibility standards, administrative practices to enforce the standards, and the administration of purses and payments in these races.

Section 1. Definitions.

- (1) "Broodmare" means a mare that conceives and carries her genetic foal to term.
- (2) "Donor mare" means the mare from which an embryo is harvested for the purpose of performing an embryo transfer.
- (3) "Fund" means the Kentucky ~~Quarter Horse~~, Paint Horse, Appaloosa, and Arabian Development Fund established by KRS 230.445.
- (4) "Kentucky bred" means that a horse that meets the requirements of this administrative regulation and is:
 - ~~(a) A Quarter Horse registered with the American Quarter Horse Association or its successor;~~
 - (b) An Appaloosa registered with the Appaloosa Horse Club or its successor;
 - (c) An Arabian registered with the Arabian Horse Association Registry or its successor; or
 - (d) A Paint Horse registered with the American Paint Horse Association or its successor.
- (5) "Mare" means a broodmare, donor mare, or recipient mare.
- (6) "Recipient mare" means a mare of any breed who:
 - (a) Is implanted with an embryo from a donor mare;
 - (b) Carries the non-genetic foal to term; and
 - (c) Is implanted with an electronic horse identification microchip that accurately identifies the horse and is compliant with international standards ISO 11784.

Section 2. Advisory Committee. The fund advisory committee shall consist of five (5) members, all of whom shall be Kentucky residents, to be appointed by the chairman of the corporation by July 1 of each year. The committee shall consist of one (1):

- (1) Member of the corporation;
- (2) Officer or director of a licensed racing association in Kentucky conducting ~~Quarter Horse~~, Paint Horse, Appaloosa, or Arabian racing;
- (3) Owner of a horse nominated to the fund;
- (4) Owner of a mare registered with the fund; and
- (5) Member of the Kentucky ~~Quarter Horse Racing Paint, Appaloosa or Arabian~~ Association recommended by that organization's board of directors.

Section 3. Mare Eligibility.

- (1) In order for a foal to be eligible to earn money from the fund, the broodmare or both the donor and recipient mares shall be registered with the fund on or before ~~February 15~~ **December 31** of the year of conception. Late registration may be accepted on or before ~~July 15~~ of the ~~foaling year of conception~~ as established by subsection (3) of this section.

~~(a) Registration fees for mares conceiving foals during the 2023 and 2024 breeding seasons shall be waived, and the registration deadlines for each year of conception shall be extended to December 31 of the year of conception, in order to promote field growth.~~

~~(b) Weanling and all other applicable fees regarding the foals shall remain in effect for all foals, including foals conceived during 2023 and 2024.~~

(2) In order to be eligible to be registered with the fund, a mare, whether a broodmare, donor mare, or recipient mare, shall reside in Kentucky for a period of no less than ~~1820~~ days from conception or embryo transfer implantation until foaling.

(3) A mare shall be registered with the fund by:

(a) Completing and filing with the corporation a Kentucky ~~Quarter Horse~~, Paint Horse, Appaloosa, and Arabian Development Fund Mare Registration Form, KHRGC 7-060-1 and;

(b) Providing the corporation with a photocopy of:

1. The mare's official breed registration papers from the ~~American Quarter Horse Association~~, American Paint Horse Association, Appaloosa Horse Club, the Arabian Horse Association Registry, or The Jockey Club or their respective successors; or

2. Documentation regarding a recipient mare's electronic horse identification microchip.

Section 4. Nomination.

(1) Except as established in subsection (4) of this section, in order for a horse to be eligible to earn money from the fund, it shall be "Kentucky bred" as defined by Section 1 of this administrative regulation and shall be nominated to the fund by:

(a) Completing and filing with the corporation a Kentucky ~~Quarter Horse~~, Paint Horse, Appaloosa, and Arabian Development Fund Nomination Form, KHRGC 7-060-2 and;

(b) Providing the corporation with a photocopy of the horse's official breed registration papers from the ~~American Quarter Horse Association~~, American Paint Horse Association, Appaloosa Horse Club, or the Arabian Horse Association Registry, or their respective successors

(2) In order for a foal that is the product of an embryo transfer to be eligible to earn monies from the fund, the donor mare and the recipient mare shall be registered as established in Section 3 of this administrative regulation and shall meet the other requirements of this administrative regulation.

(3) If a registered donor mare produces more than one (1) foal in one (1) breeding season, two (2) genetic foals may be nominated to the fund as determined by the owner of the donor mare.

~~(4) A horse born before 2024 shall be eligible for nomination to the fund and participate in races offering monies from the fund.~~ A horse shall be nominated by:

(a) Completing and filing with the corporation a Kentucky ~~Quarter Horse~~, Paint Horse, Appaloosa, and Arabian Development Fund Nomination Form, KHRGC 7-060-2; and

(b) Including the following with the nomination form:

1. A photocopy of the official breed registration papers from the ~~American Quarter Horse Association~~, American Paint Horse Association, Appaloosa Horse Club, or the Arabian Horse Association Registry, or their respective successors;

2. Registration papers showing ownership and demonstrating that the horse was foaled in Kentucky;

3. An official breed registry shipped semen report or a stallion breeders certificate demonstrating that the horse was conceived in Kentucky; and

4. A signed affidavit from the owner of the mare at the time of her pregnancy stating that the mare resided in Kentucky for a period of no less than ~~1820~~ days from conception or embryo transfer implantation until foaling.

(5) Nothing in this section shall prevent a registered mare from being eligible to race for monies from the fund.

Section 5. Monies Allocated.

(1) Money deposited to the Fund shall be allocated on an equitable basis as determined by the corporation, pursuant to KRS 230.445.

(2) In allocating, the corporation shall consider at least the following factors:

(a) The amount contributed to the fund by each association;

(b) The amount of handle collected by each association;

(c) The breed or breeds approved for racing in Kentucky; and

(d) The population of horses by breed registered in Kentucky that are registered with the fund.

Section 6. Distribution of Funds.

- (1) Each association shall submit a request to the advisory committee, including the proposed races eligible to receive monies from the fund and the proposed purse structure for those races, at least forty-five (45) days prior to the opening day of the live racing meet.
- (2) Unless there is a corporation-approved proposal to the contrary, the proposed purse structure shall not exceed the total dollars generated by that breed to the association's fund account. Corporation approval shall be based on the standards established in Section 5(2) of this administrative regulation.
- (3) The advisory committee shall review the proposed eligible races and purse structure and make a recommendation whether or not to approve the proposed races and purse structure to the corporation based upon the best interests of Kentucky racing.
- (4) Two (2) or more associations conducting ~~Quarter Horse~~, Paint Horse, Appaloosa, or Arabian racing may request permission from the advisory committee to combine their respective fund monies to supplement purses at one (1) of the associations. The advisory committee shall recommend to the corporation whether or not to approve the request, based on Section 5(2) of this administrative regulation.

Section 7. Reconciliation.

- (1) Each association shall file weekly with the corporation a copy of the pari-mutuel tax form filed with the Department of Revenue, along with a copy of the check submitted for each report.
- (2) Each association shall report to the corporation the actual purse distribution within fifteen (15) calendar days after the last day of a live race meeting.
- (3) The corporation shall, on a monthly basis, reconcile the weekly reports submitted by the association with the Department of Revenue's reports and deposits.
- (4) If, at the close of a live race meet, an association has a balance of monies earned for that meet that has not been distributed in actual fund purse distribution, then the association may choose one (1) of the following options to distribute the remaining balance, contingent on the recommendation of the advisory committee and the approval of the corporation:
 - (a) Use fund monies previously earned to supplement purses at future live racing meets held by that association; or
 - (b) Use fund monies previously earned to supplement purses already distributed at the last live racing meet held by the association to the recipients of the original purse allocations.
- (5) If, at the close of a live race meet, an association offering wagering on historical horse races has a balance of fund monies earned from historical horse race wagers that has not been distributed in actual fund purse distribution, then the association may choose one (1) of the following options to distribute a portion of the balance, contingent on the recommendation of the advisory committee and the approval of the corporation:
 - (a) Use the historical horse race fund monies previously earned to supplement purses at future live racing meets held by that association;
 - (b) Use historical horse race fund monies previously earned to supplement purses already distributed at the last live racing meet held by the association to the recipients of the original purse allocations; or
 - (c) Use historical horse race fund monies previously earned to supplement purses at another licensed Kentucky racetrack.
- (6) Reasonable and customary corporation charges for time spent reconciling the account may be charged to each association by the corporation based on the percentage of funds generated by each association for the previous calendar year.
- (7) Each association shall sign an agreement stating that it accepts and agrees with the reconciliation prior to reimbursement of any funds.

Section 8. Incorporation by Reference.

- (1) The following material is incorporated by reference:
 - (a) "Kentucky ~~Quarter Horse~~, Paint Horse, Appaloosa, and Arabian Development Fund Mare Registration Form", KHRGC 7-060-1, 04/2023;

| (b) "Kentucky ~~Quarter Horse~~, Paint Horse, Appaloosa, and Arabian Development Fund Nomination Form", KHRGC 7-060-2, 04/2023; and

(2) This material may be inspected, copied, or obtained, subject to applicable copyright law, at the Kentucky Horse Racing and Gaming Corporation, 4047 Iron Works Parkway, Lexington, Kentucky 40511, Monday through Friday, 8:00 a.m. to 4:30 p.m. This material is also available on the corporation's Web site at <http://khrc.ky.gov>.

(45 Ky.R. 1989; 3161; eff. 5-31-2019; 49 Ky.R. 2381, 50 Ky.R. 668; eff. 12-5-2023; TAm eff. 7-1-2024.)

KHRGC 190-1

**Kentucky Quarter Horse, Paint Horse, Appaloosa, and Arabian Development Fund
Mare Registration Form**

MUST INCLUDE & SUBMIT THE FOLLOWING:

Proper payment in U.S. Funds Only (check or money order)

A Copy of the Mare's Official Breed Registration Papers

(Late Nomination) ☐ \$5025 postmarked by February 15th December 31st of the year of conception.
☐ \$200 postmarked by ~~between July 1st of the foaling February 16th and June 15th of the year of~~
conception.

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KENTUCKY HORSE RACING & GAMING CORPORATION COMMISSION

404763 Iron Works Parkway-Building 8 | Lexington, KY 40511

Telephone: (859) 246-2847 | Fax: (859) 246-2887

EMBRYO TRANSFER?: ☐ YES *If "Yes," Shall Also Fill Out Back Page* ☐ NO *If "No," Fill Out This Page Only*

BROODMARE OR DONOR MARE: _____

REGISTRATION #: _____ MICROCHIP #: _____ YOB: _____

BRED TO: _____ YOB: _____

MARE WILL RESIDE AT: _____ PHONE: _____

FARM'S PHYSICAL ADDRESS: _____
(Physical Address Only | No PO Boxes)

CITY: _____ ST: _____ ZIP: _____

KY RESIDENCY: FROM: ____/____/____ TO: ____/____/____ TOTAL DAYS: _____ (A)
(Minimum: 180 Days) (If not consecutive, please provide other date ranges)

NON-KY RESIDENCY: FROM: ____/____/____ TO: ____/____/____ ST: _____ TOTAL DAYS: _____ (B)

OWNER / NOMINATOR: _____

ADDRESS: _____

CITY: _____ ST: _____ ZIP: _____

PHONE: _____ EMAIL: _____

This registration is subject to all applicable statutes, regulations and rules, including KRS Chapter 230 and KAR Title 810. The regulation concerning the Kentucky Quarter Horse, Paint Horse, Appaloosa, and Arabian Development Fund can be found at 810 KAR 7:060.

I certify that a mare, whether a broodmare, donor mare, or recipient mare, shall reside in Kentucky for a period no less than one hundred eighty-two (182) days from conception or embryo transfer implantation until foaling.

I, _____, affirm that the above statements are true and correct to the best of my knowledge and belief and that this statement is executed with the knowledge that misrepresentation or failure to reveal information requested may be deemed sufficient cause for denial and any and all other penalties available under the law. I understand that failure to meet any requirement contained in 810 KAR 7:060 may subject me to the penalties contained therein and other applicable penalties provided by Kentucky statute or regulation. I agree to promptly provide any additional information requested by the Kentucky Horse Racing & Gaming Corporation Commission relating to the registration. I certify that I will keep accurate and updated records on file for any transactions related to transportation and all invoicing related to a mare's residency so that I will have all documentation readily available to produce at the request of the Kentucky Horse Racing & Gaming Corporation Commission.

If submitted by an authorized agent, then the agent, as well as the mare owner, may be subject to all appropriate penalties. All filings are subject to audit by the commission.

QUALIFIED OWNER, LESSEE OR AUTHORIZED AGENT _____

Signature / Date _____

KHRC 190-1 (____/____)
(Clearly Print Name)

Kentucky ~~Quarter Horse~~, Paint Horse, Appaloosa and Arabian Development Fund
Mare Registration Form

Fill Out Only in the Event of an Embryo Transfer:

Recipient Mare Information:

RECIPIENT MARE: _____ YOB: _____

RECIPIENT MARE MICROCHIP ID NUMBER: _____

MARE OWNED BY: _____

PHONE: _____ EMAIL: _____

ADDRESS: _____ CITY: _____ ST: _____ ZIP: _____

(RECIPIENT MARE)

BOARDING FARM: _____

PHONE: _____ EMAIL: _____

ADDRESS: _____ CITY: _____ ST: _____ ZIP: _____

(Physical Address Only | No PO Boxes)

Kentucky ~~Quarter Horse~~, Paint Horse, Appaloosa, and Arabian Development Fund Nomination Form

Submit To:

KENTUCKY HORSE RACING & GAMING CORPORATION-COMMISSION
404763 Iron Works Parkway, Building B | Lexington, KY 40511
Telephone: (859) 246-2847 | Fax: (859) 246-2887

Shall Also Include:

- ☐ Proper Payment in U.S. Funds Only (Check or Money Order)
- ☐ A Copy of the Nominated Horse's Official Breed Registration Papers.

Choose Breed Type: ☐ ~~Quarter Horse~~ ☐ Paint Horse ☐ Appaloosa ☐ Arabian

HORSE: _____ SEX: _____ YOB: _____

REGISTRATION #: _____ MICROCHIP #: _____

SIRE: _____ YOB: _____

DAM: _____ YOB: _____

OWNER: _____

PHONE: _____ EMAIL: _____

ADDRESS: _____ CITY: _____ ST: _____ ZIP: _____

Fees and Deadlines:

Select One:

Fees:

Deadlines:

- ☐ Weanling Nomination: \$5025 ~~Postmarked by December 31st of Weanling~~
- ☐ Yearling Nomination: \$100 Postmarked by December 31st of Yearling Year
- ☐ Horse of Racing Age Nomination: \$300 Postmarked After December 31st of Yearling Year

For more information and applicable requirements, please see 810 KAR 7:060.

Owner's Signature: _____ Date: _____

230.405 Kentucky quarter horse development fund -- Contributions -- Purposes -- Distribution -- Supplemental purses -- Official registrar -- Administrative regulations.

- (1) (a) There is hereby created a corporate account for the Kentucky Horse Racing and Gaming Corporation, designated as the Kentucky quarter horse development fund, consisting of moneys allocated to the fund under KRS 230.3771 together with any other moneys contributed to or allocated to the fund from all other sources.
- (b) For the purposes of this section, "development fund" or "fund" means the Kentucky quarter horse development fund.
- (c) Moneys to the credit of the development fund shall be transferred in the following order:
 - 1. Twenty-five thousand dollars (\$25,000) each fiscal year to the Kentucky problem gambling assistance account established in KRS 230.826; and
 - 2. Remaining moneys to be divided as follows:
 - a. At least ninety percent (90%) shall be allocated within Kentucky as set forth in this section; and
 - b. Up to ten percent (10%) for administration and operation of the corporation.
- (d) Notwithstanding KRS 45.229, moneys to the credit of the fund at the end of the fiscal year shall not lapse but shall be carried forward in the fund to the succeeding fiscal year.
- (e) Interest earnings of the fund shall become a part of the fund and shall not lapse.
- (2) (a) The Kentucky Horse Racing and Gaming Corporation shall use the development fund to promote races, provide purses for races, and award breeders for horses bred and foaled in the Commonwealth.
- (b) A foal of a pregnant mare bred in another state and brought back to Kentucky to foal beginning with the breeding year 2025 and ending with foals of the foaling year 2028 may be eligible for moneys from the fund. The pregnant mare shall foal in Kentucky and have the resulting foal registered as a Kentucky-bred quarter horse. Then the same mare, within the same calendar year of the first foal being born, may be bred in Kentucky and registered to the fund. If the mare foals a second time in Kentucky based on this breeding, the resulting foal shall be registered as a Kentucky-bred quarter horse.
- (c) The corporation shall provide for distribution of moneys to the credit of the development fund to persons, corporations, or associations operating licensed tracks within Kentucky conducting quarter horse racing, on an equitable basis as determined by the corporation and in conformance with subsections (3) and (4) of this section.
- (3) The Kentucky Horse Racing and Gaming Corporation:
 - (a) Shall approve the amount of moneys to be paid from the development fund to be:

1. Added to the purse provided for each race by the licensed operator of the track; and
 2. Awarded to breeders of Kentucky-bred quarter horses that win races at licensed tracks in Kentucky;
- (b) Shall approve the dates and conditions of races to be held by licensed tracks; and
- (c) May promulgate administrative regulations in accordance with KRS Chapter 13A to carry out the provisions of this section.
- (4) (a) Moneys from the fund shall be allocated to each licensed association in an amount equal to at least ninety percent (90%) of the amount the association contributed to the fund.
- (b) Any portion of a supplemental purse that is not awarded and paid over shall be returned to the fund.
- (c) The portion of the supplemental purse provided for any designated race shall be awarded and paid to the owner of the horse only if the horse is duly registered with the official registrar under this section.
- (5) (a) In order for an owner of a Kentucky-bred quarter horse to be eligible to demand, claim, and receive a portion of a supplemental purse provided by the Kentucky quarter horse development fund, the quarter horse in a designated race for which a supplemental purse has been provided by the Kentucky quarter horse development fund shall have been duly registered as a Kentucky-bred quarter horse with the official registrar of the Kentucky quarter horse development fund prior to entry in the race.
- (b) The Kentucky Quarter Horse Racing Association is hereby recognized and designated as the sole official registrar of the Kentucky quarter horse development fund for the purposes of registering Kentucky quarter horse stallions, quarter horse mares, and Kentucky-bred quarter horses in accordance with the terms of this section and any administrative regulations promulgated by the Kentucky Horse Racing and Gaming Corporation. When a Kentucky-bred quarter horse is registered with the official registrar, the registrar shall be authorized to stamp the American Quarter Horse Association certificate issued for the quarter horse with the seal of the registrar, certifying that the quarter horse is a duly qualified and registered Kentucky-bred quarter horse for purposes of this section. The registrar may establish and charge, with the approval of the corporation, reasonable registration fees for its services in the registration of Kentucky quarter horse stallions, quarter horse mares, and Kentucky-bred quarter horses. Registration records of the registrar shall be public records and open to public inspection at all normal business hours and times.
- (c) Any interested party aggrieved by the failure or refusal of the official registrar to register a stallion, mare, or quarter horse as a Kentucky stallion, mare, or Kentucky-bred quarter horse shall have the right to file with the registrar, within thirty (30) days of the failure or refusal of the registrar, a petition seeking registration of the quarter horse. The registrar shall promptly hear the matter de novo and issue its order.

- (6) The Kentucky Horse Racing and Gaming Corporation shall:
 - (a) Supervise registration of, or determine the eligibility of, horses entitled to entry in races which receive a portion of purse money from the development fund; and
 - (b) Determine the conditions, class, and quality of the fund-supported race program established to carry out the purposes of this section.
- (7) The corporation may promulgate administrative regulations in accordance with KRS Chapter 13A to carry out the provisions and purposes of this section and shall administer the Kentucky quarter horse development fund in a manner designed to:
 - (a) Promote and aid in the development of the quarter horse industry in Kentucky;
 - (b) Upgrade the quality of quarter horse racing in Kentucky; and
 - (c) Improve the quality of quarter horses bred in Kentucky.

Effective: March 27, 2025

History: Created 2025 Ky. Acts ch. 124, sec. 13, effective March 27, 2025.

Title: 810 KAR 7:080 Kentucky Quarter Horse Development Fund

RELATES TO: KRS 138.510, 230.215, 230.225, 230.443, 230.405

STATUTORY AUTHORITY: KRS 230.215(2), 230.260(8), 230.405

NECESSITY, FUNCTION, AND CONFORMITY: KRS 230.215 and 230.260 authorize the corporation to promulgate administrative regulations establishing the conditions under which horse racing shall be conducted in Kentucky and to fix and regulate the minimum amount of purses, stakes, or awards to be offered for the conduct of any horse race meeting. KRS 230.405 establishes the Kentucky Quarter Horse development fund and requires the corporation to promulgate administrative regulations to carry out the purpose of the statute and to administer the development fund in a manner to promote and aid in the development of the horse industry in Kentucky, upgrade the quality of racing in Kentucky, and to improve the quality of horses bred in Kentucky. This administrative regulation establishes eligibility standards, administrative practices to enforce the standards, and the administration of purses and payments in these races.

Section 1. Definitions.

- (1) "AI" means artificial insemination
- (2) "AQHA" means the American Quarter Horse Association.
- (3) "Broodmare" means a mare that conceives and carries her genetic foal to term.
- (4) "Donor mare" means the mare from which an embryo is harvested for the purpose of performing an embryo transfer.
- (5) "ET" means an embryo transfer where an embryo is harvested from a donor mare and implanted into a recipient mare who carries the non-genetic foal to term.
- (6) "Fund" means the Kentucky Quarter Horse Development Fund established by KRS 230.405.
- (7) "Kentucky bred" means a horse that meets the requirements of this administrative regulation and is:
 - (a) A Quarter Horse registered with the AQHA or its successor;
 - (b) A Quarter Horse registered with the KYQHRA or its successor.
- (8) "KQHDF" means the Kentucky Quarter Horse Development Fund, established by KRS 230.405.
- (9) "KYQHRA" means the Kentucky Quarter Horse Racing Association, as the official registrar for the KQHDF pursuant to KRS 230.405
- (10) "Mare" means a broodmare, donor mare, or recipient mare.
- (11) "Qualified breeder" means the breeder of record according to the AQHA.
- (12) "Qualified winner" means a quarter horse registered with the AQHA, registered with the KQHDF, declared the official winner of an eligible race by the stewards and is not eligible to be claimed in that race.
- (13) "Recipient mare" means a mare of any breed who:
 - (a) Is implanted with an embryo from a donor mare;
 - (b) Carries the non-genetic foal to term; and
 - (c) Is implanted with an electronic horse identification microchip that accurately identifies the horse and is compliant with international standards ISO 11784.
- (14) "Stallion" means a stallion registered with the KYQHRA

Section 2. Advisory Committee. The KQHDF advisory committee shall consist of five (5) members, all of whom shall be Kentucky residents, to be appointed by the chairman of the corporation by July 1 of each year. The committee shall consist of one (1):

- (1) Member of the corporation; and
- (2) Officer or director of a licensed racing association in Kentucky conducting Quarter Horse racing; and
- (3) Owner of a horse nominated to the fund; and
- (4) Owner of a mare registered with the fund; and
- (5) Member of the Kentucky Quarter Horse Racing Association recommended by that organization's board of directors.

Section 3. Mare Eligibility.

- (1) In order for a foal to be eligible to earn money from the fund, the broodmare or both the donor and recipient mare shall be registered with the fund on or before December 31 of the year of conception. Late

mare registration may be accepted on or before July 1 of the foaling year as established by subsection (7) of this section.

(a) Beginning in 2025, and ending in 2028, a mare bred in another state and brought back to Kentucky to foal may be eligible for moneys from the fund. The pregnant mare shall register with the fund, be in Kentucky at least 30 days prior to foaling, foal in Kentucky and have the resulting foal registered as a Kentucky-bred quarter horse.

(b) To maintain eligibility of the first foal, the mare must reregister and be bred back that same foaling year to a Kentucky registered stallion, remain in the state of Kentucky a minimum of 180 days during that year of conception, foal in Kentucky and register the second resulting foal as a Kentucky-bred. Both foals shall then remain eligible as Kentucky-breds by fulfilling the remaining requirements of this regulation.

(c) Pregnant mares from another state who fail to have a viable foal, fail to breed back or lose one of the two foals to natural causes may maintain their eligibility along with the remaining foal's eligibility by providing to the KYQHRA proper medical documentation, verified by a licensed veterinarian, as to why a foal passed, the mare did not take or documentation as to why the mare aborted. The mare shall remain in Kentucky for a period no less than 180 days only if there is a remaining foal on the ground or in utero sought to be eligible.

(d) Foals born in 2025 from a mare bred in another state may late register by filling out a Late Mare Registration Form 7-060-2, Late Stallion Registration Form 7-060-4, paying half of those late nomination fees by July 1, 2026, and shall register the resulting foal as a Kentucky-bred. The mare and foal shall then fulfill the additional requirements in Section (1)(a),(b) and (c).

(e) Registration Deadlines for mares bred in 2025, with resulting foals of 2026, shall be extended to July 1, 2026, without penalty, by submitting both a Mare Registration Form 7-060-1 and Stallion Registration Form 7-060-3 with corresponding payments.

(2) A mare shall be bred naturally, by AI or by ET in the state of Kentucky and foal in the state of Kentucky.

(3) In order to be eligible to be registered with the fund, a pregnant mare, shall reside in Kentucky for a period no less than 180 days during the year of conception.

(4) Registrations shall be received by the KYQHRA by close of business or postmarked on the date of the deadline. If that deadline falls on a non-business day or federal holiday the deadline shall extend to the next business day.

(5) Breeding involving an ET:

(a) A donor mare and recipient mare shall both be registered; and

(b) A recipient mare shall be microchipped; and

(c) A maximum of two (2) ET's, bred to a single stallion, may be done in a single breeding season as determined by the owner of the donor mare.

(d) A donor mare may also carry her own genetic foal to term and if she has natural twins, they both shall be eligible to the fund.

(6) A mare shall be registered with the fund by:

(a) Completing and filing with the KYQHRA a Kentucky Quarter Horse Development Fund Mare Registration Form, KHRGC 7-080-1; and

(b) Providing a photocopy of:

1. The mare's official breed registration papers from the AQHA; and

2. Documentation regarding a recipient mare's electronic horse identification; and

3. A stallion breeding report from AQHA

(7) A late mare shall be registered with the fund by:

(a) Completing and filing with the KYQHRA a Kentucky Quarter Horse Development Fund Late Mare Registration Form, KHRGC 7-080-2; and

(b) Providing a photocopy of:

1. The mare's official breed registration papers from the AQHA; and

2. Documentation regarding a recipient mare's electronic horse identification; and

3. A stallion breeding report from AQHA

Section 4. Stallion Eligibility.

(1) In order for a foal to be eligible to earn money from the fund, the stallion shall first be registered as an eligible stallion with the KYQHRA on or before December 31 of the year prior to the year of conception.

Late stallion registration may be accepted on or before July 1 of the year of conception as established by subsection (4) of this section.

(2) Stallions do not have to reside in the state of Kentucky to maintain eligibility and may breed by artificial insemination.

(3) A stallion shall be registered with the fund by:

(a) Completing and filing with the KYQHRA a Kentucky Quarter Horse Development Fund Stallion Registration Form, KHRGC 7-080-3; and

(b) Providing a photocopy of:

1. The stallion's official breed registration papers; and

2. A stallion breeding report from AQHA

(4) A late stallion shall be registered with the fund by:

(a) Completing and filing with the KYQHRA a Kentucky Quarter Horse Development Fund Late Stallion Registration Form, KHRGC 7-080-4; and

(b) Providing a photocopy of:

1. The stallion's official breed registration papers; and

2. A stallion breeding report from AQHA

Section 5. Nomination.

(1) In order for a horse to be eligible to earn money from the fund it shall be registered at the time of entry for an eligible race, "Kentucky bred" as defined by Section 1 of this administrative regulation and shall be nominated to the fund by:

(a) Completing and filing with the KYQHRA a Kentucky Quarter Horse Development Fund Nomination Form, KHRGC 7-080-5 and;

(b) Providing the KYQHRA with a photocopy of the horse's official AQHA registration.

Section 6. Purse Structure.

(1) Each licensed association shall submit its KQHDF purse structure proposal to the KQHDF advisory committee for approval at least forty-five (45) days prior to the opening day of the live race meet.

(2) The KQHDF advisory committee shall review the proposed purse structure and make a recommendation to the corporation whether to approve the proposal based upon the best interests of Kentucky racing.

Section 7. Reconciliation.

(1) Each licensed association shall file with the corporation a copy of the pari-mutuel tax form filed with the Department of Revenue, along with a copy of the check submitted for each report. These reports shall be filed weekly.

(2) The corporation shall reconcile the weekly reports submitted by the licensed association with the Department of Revenue's reports and deposit monthly.

(3) If at the close of a live race meet, a licensed association has a surplus balance of KQHDF monies earned pursuant to KRS 230.405, then the licensed association may request to distribute a portion of that balance, contingent on the recommendation of the KQHDF Advisory Committee and the approval of the corporation to:

(a) Supplement purses at future live race meets held by that licensed association; or

(b) Fund supplemental purse structures approved by the corporation for a previous live race meet held by the licensed association to the recipients of the original purse allocation; or

(c) Supplement quarter horse purses at another licensed Kentucky racetrack conducting quarter horse racing.

(4) Reasonable and customary administrative charges for time spent reconciling the KQHDF account may be charged by the corporation.

(5) A licensed association, at its option, may pay reasonable advertising charges billed to the association by the KYQHRA from the association's KQHDF available balance, if the advertising charges are consistent with the intent of the KQHDF. Approval of any advertising payment shall be contingent on the recommendation of the KQHDF Advisory Committee and the approval of the corporation.

(6) Each licensed association shall submit its purses paid reports, advertising invoices, or any other documentation requested by the corporation, pertinent to reimbursement, within fifteen (15) calendar days after the last day of a live race meet.

(a) Each licensed association shall sign an acknowledgment from the corporation stating that it accepts and agrees with the reconciliation prior to the reimbursement of any KQHDF funds.

Section 8. Breeder Awards.

(1) An incentive of \$5,000 shall be awarded to the qualified breeder of the qualified winner of the following quarter horse race types with a minimum purse of \$15,000:

(a) Grade I, II or III stakes race, as defined by the AQHA Graded Stakes Committee anywhere in the USA;

(b) Non-Grades stakes race, as defined by the AQHA, anywhere in the USA;

(c) Allowance race, as defined by the AQHA, anywhere in the USA;

(d) Maiden race, as defined by the AQHA, anywhere in the USA.

(2) Any race with a claiming component shall not be eligible.

(3) The qualified breeder of a qualified winner shall be notified by the corporation of an eligible award by July 1st, the year after the eligible race was won.

(4) The qualified breeder shall have until December 31st of the year after the eligible race was won to claim the award by submitting to the corporation a completed Kentucky Quarter Horse Development Fund Breeder Award Claim Form, KHRGC 7-080-6 . Any award not claimed shall roll back into the KQHDF.

Section 9. Shortfall and Bonus Calculation.

(1) Purses approved in Section 6 of this administrative regulation, shall be paid first.

(2) If, at the close of any calendar year, inadequate funding is available in the KQHDF to fund the awards provided for in Section 8 of this administrative regulation, the funding shall be decreased proportionally amongst all awards.

(3) If, at the close of any calendar year, extra funding is available in the KQHDF a bonus to breeders winning awards in Section 8 of this administrative regulation may be provided; contingent on the recommendation of the KQHDF Advisory Committee and the approval of the corporation.

(/)

Kentucky Quarter Horse Development Fund - Mare Registration Form

KENTUCKY QUARTER HORSE RACING ASSOCIATION
 14892 N. US Hwy. 25 Ste.6-Box 105 | Corbin, KY 40701
 Telephone: (606) 389-8540 | Email: kyqhrafund@gmail.com

Shall Include the Following:
☐
☐

A Copy of the Mare's Official Breed Registration Papers.
\$50 Postmarked by December 31st of the year of conception (Check or money order in U.S. Funds Only).

EMBRYO TRANSFER? : ☐ **YES** *If "Yes," Shall Also Fill Out Back Page* ☐ **NO** *If "No," Fill Out This Page Only*

BROODMARE OR DONOR MARE: _____

REGISTRATION #: _____ **MICROCHIP #:** _____ **YOB:** _____

BRED TO: _____ **YOB:** _____

MARE WILL RESIDE AT: _____ **PHONE:** _____

FARM'S PHYSICAL ADDRESS: _____
 (Physical Address Only | No PO Boxes)

CITY: _____ **ST:** _____ **ZIP:** _____

KY RESIDENCY: **FROM:** ____/____/____ **TO:** ____/____/____ **TOTAL DAYS:** _____ **(A)**
 (Minimum: 180 Days) (If not consecutive, please provide other date ranges)

NON-KY RESIDENCY: **FROM:** ____/____/____ **TO:** ____/____/____ **ST:** _____ **TOTAL DAYS:** _____ **(B)**

OWNER / NOMINATOR: _____

ADDRESS: _____

CITY: _____ **ST:** _____ **ZIP:** _____

PHONE: _____ **EMAIL:** _____

This registration is subject to all applicable statutes, regulations and rules, including KRS Chapter 230 and KAR Title 810. The regulation concerning the Kentucky Quarter Development Fund can be found at 810 KAR 7:080.

I certify that a mare, whether a broodmare, donor mare, or recipient mare, shall reside in Kentucky for a period no less than one hundred eighty (180) days during the year of conception or embryo transfer implantation.

I _____, affirm that the above statements are true and correct to the best of my knowledge and belief and that this statement is executed with the knowledge that misrepresentation or failure to reveal information requested may be deemed sufficient cause for denial and any and all other penalties available under the law. I understand that failure to meet any requirement contained in 810 KAR 7:080 may subject me to the penalties contained therein and other applicable penalties provided by Kentucky statute or regulation. I agree to promptly provide any additional information requested by the Kentucky Quarter Horse Racing Association relating to the registration. I certify that I will keep accurate and updated records on file for any transactions related to transportation and all invoicing related to a mare's residency so that I will have all documentation readily available to produce at the request of the Kentucky Quarter Horse Racing Association.

If submitted by an authorized agent, then the agent, as well as the mare owner, may be subject to all appropriate penalties. All filings are subject to audit by the Kentucky Horse Racing & Gaming Corporation.

QUALIFIED OWNER, LESSEE OR AUTHORIZED AGENT
 (Clearly Print Name)

Signature / Date

(/)

Kentucky Quarter Horse Development Fund - Mare Registration Form

Fill Out Only in the Event of an Embryo Transfer

**A maximum of two (2) ET's, bred to a single stallion, may be done in a single breeding season as determined by the owner of the donor mare.

Must Include the Following:

☐
☐

A stallion breeding report from the American Quarter Horse Association (AQHA).

A copy of the contract between the owner of the donor mare and stallion owner limiting 2 embryo transfers per breeding season

Recipient Mare Information:

RECIPIENT MARE: _____ YOB: _____

RECIPIENT MARE MICROCHIP ID NUMBER: _____

BREED TYPE & IDENTIFYING MARKINGS: _____

MARE OWNED BY: _____

PHONE: _____ EMAIL: _____

ADDRESS: _____ CITY: _____ ST: _____ ZIP: _____

(RECIPIENT MARE)

BOARDING FARM: _____

PHONE: _____ EMAIL: _____

ADDRESS: _____ CITY: _____ ST: _____ ZIP: _____

(Physical Address Only | No PO Boxes)

(/)

Kentucky Quarter Horse Development Fund – Late Mare Registration Form

KENTUCKY QUARTER HORSE RACING ASSOCIATION
 14892 N. US Hwy. 25 Ste.6-Box 105 | Corbin, KY 40701
 Telephone: (606) 389-8540 | Email: kyqhrafund@gmail.com

Shall Include the Following:

\$200 A Copy of the Mare's Official Breed Registration Papers.
 Postmarked by July 1st during the foaling year (*Check or money order in U.S. Funds Only*).

EMBRYO TRANSFER? : ☐ **YES** *If "Yes," Shall Also Fill Out Back Page* ☐ **NO** *If "No," Fill Out This Page Only*

BROODMARE OR DONOR MARE: _____

REGISTRATION #: _____ **MICROCHIP #:** _____ **YOB:** _____

BRED TO: _____ **YOB:** _____

MARE WILL RESIDE AT: _____ **PHONE:** _____

FARM'S PHYSICAL ADDRESS: _____
 (Physical Address Only | No PO Boxes)

CITY: _____ **ST:** _____ **ZIP:** _____

KY RESIDENCY: **FROM:** ____/____/____ **TO:** ____/____/____ **TOTAL DAYS:** _____ **(A)**
 (Minimum: 180 Days) (If not consecutive, please provide other date ranges)

NON-KY RESIDENCY: **FROM:** ____/____/____ **TO:** ____/____/____ **ST:** _____ **TOTAL DAYS:** _____ **(B)**

OWNER / NOMINATOR: _____

ADDRESS: _____

CITY: _____ **ST:** _____ **ZIP:** _____

PHONE: _____ **EMAIL:** _____

This registration is subject to all applicable statutes, regulations and rules, including KRS Chapter 230 and KAR Title 810. The regulation concerning the Kentucky Quarter Development Fund can be found at 810 KAR 7:080.

I certify that a mare, whether a broodmare, donor mare, or recipient mare, shall reside in Kentucky for a period no less than one hundred eighty (180) days during the year of conception or embryo transfer implantation.

I _____, affirm that the above statements are true and correct to the best of my knowledge and belief and that this statement is executed with the knowledge that misrepresentation or failure to reveal information requested may be deemed sufficient cause for denial and any and all other penalties available under the law. I understand that failure to meet any requirement contained in 810 KAR 7:080 may subject me to the penalties contained therein and other applicable penalties provided by Kentucky statute or regulation. I agree to promptly provide any additional information requested by the Kentucky Quarter Horse Racing Association relating to the registration. I certify that I will keep accurate and updated records on file for any transactions related to transportation and all invoicing related to a mare's residency so that I will have all documentation readily available to produce at the request of the Kentucky Quarter Horse Racing Association.

If submitted by an authorized agent, then the agent, as well as the mare owner, may be subject to all appropriate penalties. All filings are subject to audit by the Kentucky Horse Racing and Gaming Corporation.

QUALIFIED OWNER, LESSEE OR AUTHORIZED AGENT
 (Clearly Print Name)

Signature / Date

(/)

Kentucky Quarter Horse Development Fund - Mare Registration Form

Fill Out Only in the Event of an Embryo Transfer

**** A maximum of two (2) ET's, bred to a single stallion, may be done in a single breeding season as determined by the owner of the donor mare.**

Must Include the Following:

- ☐ A stallion breeding report from the American Quarter Horse Association (AQHA).
- ☐ A copy of the contract between the owner of the donor mare and stallion owner limiting 2 embryo transfers per breeding season

Recipient Mare Information:

RECIPIENT MARE: _____ YOB: _____

RECIPIENT MARE MICROCHIP ID NUMBER: _____

BREED TYPE & IDENTIFYING MARKINGS: _____

MARE OWNED BY: _____

PHONE: _____ EMAIL: _____

ADDRESS: _____ CITY: _____ ST: _____ ZIP: _____

(RECIPIENT MARE)

BOARDING FARM: _____

PHONE: _____ EMAIL: _____

ADDRESS: _____ CITY: _____ ST: _____ ZIP: _____

(Physical Address Only | No PO Boxes)

(/)

Kentucky Quarter Horse Development Fund – KY Stallion Registration Form

KENTUCKY QUARTER HORSE RACING ASSOCIATION
14892 N. US Hwy. 25 Ste.6-Box 105 | Corbin, KY 40701
Telephone: (606) 389-8540 | Email: kyqhrafund@gmail.com

Shall Include the Following:

- ☐ A Copy of the Stallion's Official Breed Registration Papers.
- ☐ A stallion breeding report from the American Quarter Horse Association (AQHA).
- ☐ **\$100** Postmarked by December 31st of the year prior to the year of conception (*Check or money order in U.S. Funds Only*).

STALLION: _____

REGISTRATION #: _____ **MICROCHIP #:** _____ **YOB:** _____

BRED TO: _____ **YOB:** _____

STALLION WILL RESIDE AT: _____ **PHONE:** _____

FARM'S PHYSICAL ADDRESS: _____
(Physical Address Only | No PO Boxes)

CITY: _____ **ST:** _____ **ZIP:** _____

OWNER / NOMINATOR: _____

ADDRESS: _____

CITY: _____ **ST:** _____ **ZIP:** _____

PHONE: _____ **EMAIL:** _____

QUALIFIED OWNER, LESSEE OR AUTHORIZED AGENT
(Clearly Print Name)

Signature / Date

(/)

Kentucky Quarter Horse Development Fund – Late KY Stallion Registration Form

KENTUCKY QUARTER HORSE RACING ASSOCIATION
14892 N. US Hwy. 25 Ste.6-Box 105 | Corbin, KY 40701
Telephone: (606) 389-8540 | Email: kyqhrafund@gmail.com

Shall Include the Following:

- ☐ A Copy of the Stallion's Official Breed Registration Papers.
- ☐ A stallion breeding report from the American Quarter Horse Association (AQHA).
- ☐ **\$200** Postmarked by July 1st of the year of conception (*Check or money order in U.S. Funds Only*).

STALLION: _____

REGISTRATION #: _____ **MICROCHIP #:** _____ **YOB:** _____

BRED TO: _____ **YOB:** _____

STALLION WILL RESIDE AT: _____ **PHONE:** _____

FARM'S PHYSICAL ADDRESS: _____
(Physical Address Only | No PO Boxes)

CITY: _____ **ST:** _____ **ZIP:** _____

OWNER / NOMINATOR: _____

ADDRESS: _____

CITY: _____ **ST:** _____ **ZIP:** _____

PHONE: _____ **EMAIL:** _____

QUALIFIED OWNER, LESSEE OR AUTHORIZED AGENT
(Clearly Print Name)

Signature / Date

Kentucky Quarter Horse Development Fund Nomination Form

KENTUCKY QUARTER HORSE RACING ASSOCIATION

14892 N. US Hwy. 25 Ste.6-Box 105 | Corbin, KY 40701
Telephone: (606) 389-8540 | Email: kyqhrafund@gmail.com

Shall Include the Following:

- ☐ Proper Payment in U.S. Funds Only (Check or Money Order)
- ☐ A Copy of the Nominated Horse's Official Breed Registration Papers.

HORSE: _____ SEX: _____ YOB: _____

REGISTRATION #: _____ MICROCHIP #: _____

SIRE: _____ YOB: _____

DAM: _____ YOB: _____

OWNER: _____

PHONE: _____ EMAIL: _____

ADDRESS: _____ CITY: _____ ST: _____ ZIP: _____

Fees and Deadlines:

<u>Select One:</u>	<u>Fees:</u>	<u>Deadlines:</u>
<input type="checkbox"/> Weanling Nomination:	\$50	Postmarked by December 31 st of Weanling Year
<input type="checkbox"/> Yearling Nomination:	\$100	Postmarked by December 31 st of Yearling Year
<input type="checkbox"/> Horse of Racing Age Nomination:	\$300	Postmarked After December 31 st of Yearling Year

For more information and applicable requirements, please see 810 KAR 7:080.

Owner's Signature: _____ Date: _____



Breeder #: 00000
Total Awarded: \$0.00
(Full Breakdown on Back)

Kentucky Quarter Horse Development Fund Application For Breeder Award

** Qualifying Races and Total Awards Earned are Located on the Back of this Form. **

To Claim Your Award Check:

Please print clearly and submit the completed form either by mail, fax or email to:

KENTUCKY HORSE RACING & GAMING CORPORATION
4047 Iron Works Pkwy. | Lexington, Kentucky 40511
Ph: 859-246-2847 | Fax: 859-246-2887 | Email: kbif.khrc@ky.gov

Deadline to Claim Award: December 31st

Award Check Will Be Made Payable to the Breeder of Record According to the AQHA

Breeder Name(s) or Entities CANNOT be CHANGED or REMOVED

KQHDF Award Winner:

Social Security or US Tax ID No. _____
Required to receive an Award Check

Street _____ **City** _____ **ST** _____ **Zip** _____

Phone _____ **Fax** _____ **E-Mail** _____

AFFIDAVIT BY BREEDER OR THE AUTHORIZED I hereby certify that the information contained in this application is accurate and complete, and I understand that any material misrepresentation or omission in this application may subject me to all applicable penalties under 810 KAR 7:070, and any other applicable penalty available under Kentucky law. I hereby certify that each horse submitted on the back of this form is eligible for an award from the KQHDF, that I am a breeder of record according to The American Quarter Horse Association (AQHA), and that I am entitled to the award. I understand that failure to meet any requirement contained in 810 KAR 7:080 may subject me to the penalties contained therein and other applicable penalties provided by Kentucky statute or regulation. I agree to promptly provide any additional information requested by the corporation relating to the registration or the registration(s) may be denied or revoked. All filings are subject to audit by the corporation and filing fees are non-refundable.

Qualified Breeder (Print Name)

(Signature)



Andy Beshear
GOVERNOR

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation

FROM: Drew Conners, Director of Incentives & Development

DATE: June 20, 2025

RE: **REQUEST TO PROCURE SERVICES OF THE JOCKEY CLUB – INFORMATION SYSTEMS – DATA MANAGEMENT & DATABASE HOSTING OF THE KENTUCKY THOROUGHBRED BREEDERS INCENTIVE FUND (KBIF)**

Procurement Method:

Since 2006 The Jockey Club has been awarded a yearly, sole source contract, through the state of Kentucky's Procurement Process. As the newly established, Kentucky Horse Racing & Gaming Corporation, we are seeking similar approval under our new procurement policies, specifically Section III. Procurement Methods. d. Sole Source Procurements. Regarding a service contract with a value of \$30,000 and greater.

Written Determination:

The Jockey Club has been a valued partner of the KHRG'S Kentucky Thoroughbred Breeders' Incentive Fund (KBIF) since its inception in 2005. Since that time, The Jockey Club, has provided proprietary information and reports regarding racing data, national & international graded race entries for KY-bred thoroughbreds, foaling reports that include the naming of the foal and official breeder of record. This data is instrumental to the verification and distribution of KBIF Breeder Awards.

The KBIF database that the Division of Incentives and Development uses to manage all registered KY-bred thoroughbreds and breeder awards was developed and implemented by The Jockey Club in 2018. During that time, it was arranged that the Commonwealth's Office of Technology (COT) would host the KBIF database, while The Jockey Club continued to provide the necessary reports and updates to the database for its functionality. The Kentucky Horse Racing and Gaming Corporation is requesting to migrate the database to The Jockey Club. For The Jockey Club to host the database the yearly increase would be \$5,454.00. This is a minimal increase to improve the

efficiency of the database's operation not only for staff, but for end users. It will also allow for faster updates and modifications to the system.

Breakdown of Expenditures:

Total Yearly Cost:_____ **\$73,987.80**

KHRG staff recommends approval pending final recommendation of the Finance Committee

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny



Andy Beshear
GOVERNOR

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation

FROM: Drew Conners, Director of Incentives & Development

DATE June 20, 2025

REQUEUST TO PROCURE SERVICES OF KENTUCKY THOROUGHBRED OWNERS & BREEDERS –
RE: KTOB - MEDIA SERVICES, ADVERTISING AND PROMOTION OF KENTUCKY-BRED
THOROUGHBREDS

Procurement Method:

Since around 2010 the KTOB has been awarded a yearly, non-competitive bid contract, through the state of Kentucky's Procurement Process. As the newly established, Kentucky Horse Racing & Gaming Corporation, we are seeking similar approval under our new procurement policies, specifically Section III. Procurement Methods. f. Non-Competitive Negotiation. Regarding a service contract with a value of \$30,000 and greater.

Written Determination:

The Kentucky Thoroughbred Owners & Breeders (KTOB) along with the KHRG's Division of Incentives & Development have been a collaborative force in their efforts to elevate the value of KY-bred thoroughbreds. With KTOB as the official registrar for the Kentucky Thoroughbred Development Fund (KTDF) and the KHRG as the official registrar for KBIF, the two entities have shared the common goal for years promoting and encouraging thoroughbred racing and breeding in Kentucky.

Advertising in conjunction with the KTOB allows KBIF to share marketing expenses without duplicating efforts and keeps consistent messaging to breakthrough all the advertising clutter. KBIF and KTOB will strategically place advertisements around Breeders' Cup World Championships, Eclipse Awards, The Triple Crown, Royal Ascot touting the success and benefits of breeding and owning a Kentucky-bred thoroughbred. Historically, KBIF & KTOB have a had a presence in the farm directories, TDN, Blood-Horse and Daily Racing From. In addition to advertising in North

America, KBIF also participates in an international campaign with KTOB. Due to the sheer number of advertising entities involved and scope of the advertising campaigns, KTOB manages the placement and design of ads, including KBIF in the final approval process. KTOB will then invoice each entity accordingly and does not charge an additional fee for this service. This is an invaluable asset to the KBIF and the KHRG.

Breakdown of Expenditures:

Total Yearly Cost: _____ **\$75,000.00**

KHRG staff recommends approval pending final recommendation of the Finance Committee.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

SEEING GREEN

IN THE BLUEGRASS

A record
\$20 MILLION
was paid to breeders participating in the Kentucky
Thoroughbred Breeders' Incentive Fund (KBIF)
program for racing in 2024.

KBIF has provided more than a
**QUARTER-OF-A-
BILLION DOLLARS**
to breeders of Kentucky-breds winning eligible races
worldwide since the program was implemented in 2005.

Purses in 2024 hit an all-time high of **\$225,971,756**.
Kentucky remains one of the leading racing jurisdictions, averaging a near-record high purse
per race of **\$112,648** and an average field size of **8.9** in 2024.

INVEST IN SUCCESS

Race and Breed in KentuckY

**Source: 2025 Jockey Club Fact Book*



**BREED THEM, RAISE THEM,
RACE THEM. WE ALL WIN.**



Kentucky Thoroughbred Owners
and Breeders, Inc.
(859) 259-1643
KentuckyBreds.com

Kentucky Breeders
Incentive Fund
(859) 246-2887
kbif.khrc@ky.gov

ECLIPSE AWARD CHAMPIONS ARE BRED IN KENTUCKY



Congratulations to all the Kentucky-bred Eclipse Award winners led by Horse of the Year **THORPEDO ANNA**, who joins Havre de Grace, Rachel Alexandra, Zenyatta, and Azeri as KY-Bred female Horses of the Year.

Horse of the Year & 3-Year-Old Filly **THORPEDO ANNA (KY)**

Owners: Brookdale Racing, Mark Edwards, Judy Hicks, & Magdalena Racing (Sherri McPeck)

Breeder: Judy Hicks

Trainer: Kenny McPeck

9 KY-Breds secured 10-of-12 awards!

Older Dirt Female **IDIOMATIC (KY)**

Owner: Juddmonte

Breeder: Juddmonte

Trainer: Brad Cox

Female Sprinter **SOUL OF AN ANGEL (KY)**

Owners: C2 Racing Stable, Agave Racing Stable, and Ken Reimer

Breeder: Westbrook Stables

Trainer: Saffie Joseph Jr.

Steeplechase **SNAP DECISION (KY)**

Owner: Bruton Street-US

Breeder: Phipps Stable

Trainer: Jack Fisher

2-Year-Old Filly **IMMERSIVE (KY)**

Owner: Godolphin

Breeder: Godolphin

Trainer: Brad Cox

3-Year-Old Male **SIERRA LEONE (KY)**

Owners: Peter Brant, Mr. & Mrs. John Magnier, Michael Tabor, Derrick Smith, Westerberg, & Brook Smith

Breeder: Debby Oxley

Trainer: Chad Brown

Dirt Male **NATIONAL TREASURE (KY)**

Owners: SF Racing, Starlight Racing, Madaket Stables, Robert Masterson, Stonestreet Stables, Jay Shoenfarber, Waves Edge Capital, & Catherine Donovan

Breeder: Peter E. Blum Thoroughbreds

Trainer: Bob Baffert

2-Year-Old Male **CITIZEN BULL (KY)**

Owners: SF Racing, Starlight Racing, Madaket Stables, Stonestreet Stables, Dianne Bashor, Determined Stables, Robert Masterson, Tom Ryan, Waves Edge Capital, & Catherine Donovan

Breeders: Robert & Lawana Low

Trainer: Bob Baffert

Sprinter **STRAIGHT NO CHASER (KY)**

Owner: My Racehorse

Breeders: John Eaton & Steve Laymon

Trainer: Dan Blacker



**BREED THEM, RAISE THEM,
RACE THEM. WE ALL WIN.**



HISTORY MADE: DERBY-OAKS SWEEP

Sheikh Mohammed bin Rashid Al Maktoum's **GODOLPHIN** became just the fifth owner in 151 years to sweep the **KENTUCKY DERBY (G1)** and the **KENTUCKY OAKS (G1)** in the same year.

The rare sweep capped a memorable weekend for Godolphin, which also won the **2000 GUINEAS (G1)** at Newmarket with Kentucky-bred **RULING COURT (USA)**.

SOVEREIGNTY

Owner & Breeder: Godolphin
Trainer: Bill Mott

GOOD CHEER

Owner & Breeder: Godolphin
Trainer: Brad Cox



**BREED THEM, RAISE THEM,
RACE THEM. WE ALL WIN.**



Congratulations to Godolphin on earning a **\$100,000 KBIF BONUS** for breeding a Kentucky Derby and Kentucky Oaks winner.



Andy Beshear
GOVERNOR

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation

FROM: Drew Conners, Director of Incentives & Development

DATE: June 20, 2025

RE: **REQUEST TO PROCURE SERVICES OF MEDIA VISTA, INC. – THOROUGHBRED DAILY NEWS – TDN
- ADVERTISING & PROMOTION FOR KY-BRED THOROUGHBREDS WINNING KBIF ELIGIBLE
STAKES RACES**

Procurement Method:

Since around 2010 TDN has been awarded a yearly, non-competitive bid contract, through the state of Kentucky's Procurement Process. As the newly established, Kentucky Horse Racing & Gaming Corporation, we are seeking similar approval under our new procurement policies, specifically Section III. Procurement Methods. f. Non-Competitive Negotiation. Regarding a service contract with a value of \$30,000 and greater

Written Determination:

TDN has been a valuable partner of the Division of Incentives and Development helping to promote KBIF Award winners of eligible stakes races around the world. TDN is one of the top thoroughbred news outlets in the industry. Participants read their publication daily to keep up with all things thoroughbred racing and breeding. One of the popular sections in their publication are the results from the day prior or articles on notable stakes races around the world and they are usually littered with KY-bred thoroughbreds. This has been a longtime advertising staple of the KBIF as each winner's summary is notated with a specific KBIF Banner Ad notating that horse is eligible for a Kentucky breeders incentive award. This helps to drive interest of owner's and breeders' not familiar with the program and retains top of mind awareness for those who do currently participate.

Breakdown of Expenditures:

Total Yearly Cost: _____ **\$30,000.00**

KHRG staff recommends approval pending final recommendation of the Finance Committee.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

Saturday, Churchill Downs

KENTUCKY DERBY PRESENTED BY WOODFORD RESERVE-GI,

\$5,000,000, Churchill Downs, 5-3, 3yo, 1 1/4m, 2:02.31, sy.

1--SOVEREIGNTY, 126, c, 3, by Into Mischief

1st Dam: Crowned, by Bernardini

2nd Dam: Mushka, by Empire Maker

3rd Dam: Sluice, by Seeking the Gold

1ST GRADE I WIN. O-Godolphin, LLC; B-Godolphin (KY);

T-William I. Mott; J-Junior Alvarado. \$3,100,000. Lifetime

Record: 6-3-2-0, \$3,672,800. **Werk Nick Rating: A+.** Click for

the **eNicks report & 5-cross pedigree** or **free Equineline.com**
catalogue-style pedigree.

Bridlewood Farm Training Graduate



ELIGIBLE FOR **KY BREEDERS' INCENTIVE FUND** AWARDS UP TO \$50,000



Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

KENTUCKY HORSE RACING & GAMING CORPORATION

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

TO: Kentucky Horse Racing and Gaming Corporation
FROM: Patricia Cooksey, Associate Standardbred Judge
DATE: June 20, 2025
RE: **LEXINGTON TROTS BREEDERS ASSOCIATION, LLC'S PROPOSED 2025 RACE MEET OFFICIALS**

By letter sent June 1, 2025, Shannon Cobb, Chief Operating & Financial Officer at Lexington Trots Breeders Association, LLC (Red Mile), requests approval of the attached roster of Racing Officials for Red Mile's 2025 Race Meet. It is mentioned that "In the event Peggy Grant has a horse entered into any race, an alternate identifier will be used". Please be advised all Judges have been accredited by Racing Officials Accreditation Program (ROAP) and all officials will be licensed by the opening of the meet.

KHRGC staff recommends approval.

BOARD ACTION

_____ Approve
_____ Defer
_____ Deny



Ms. Jamie Eads, President
Kentucky Horse Racing & Gaming Corporation
4047 Iron Works Parkway
Lexington, KY 40511

Dear Jamie:

The Red Mile respectfully submits the following race officials and key operational staff proposed for our 2026 race meet.

Casey Larson	Presiding Judge
Jeff James	Associate Judge
Dave Magee	Associate Judge
Tina Seekman	Race Secretary
Jason Bluhm	Assistant Race Secretary
Curby Stillings	Assistant Race Secretary
Greg Coon	Starter
Dan Coon	Starter
Erick Hager	Starter
Mike Stone	Paddock Judge
Peggy Grant	Horse Identifier
Sandra Hughes	Timer & Photo Finish
Tina Seekman	Charter/Programs/Clerk of Course
Melissa Xavier	Director of Mutuels
Harvey Taylor	Director of Racing Security
Clay Combs	Director of Security
Scott Freeman, Greg Coon & Danny Coon	Track Superintendent
Marion Pryor	Paddock Blacksmith

In the event Peggy Grant has a horse entered into any race, an alternate identifier will be used.

We will provide an updated list of race officials prior to our race meet for KHRC approval, if there are necessary changes to the above.

A handwritten signature in blue ink, appearing to read 'Shannon M. Cobb', is written over the printed name and title.

Shannon M. Cobb
Chief Operating and Financial Officer

Cc: Drew Connors

Lexington Trots Breeders Assn., llc * 1101 Winbak Way * Lexington, KY 40504
Phone: (859)255-0752 * Fax: (859)231-0217



Andy Beshear
GOVERNOR

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation

FROM: Barbara Borden, VP of Racing & Chief State Steward

DATE June 20, 2025

RE: **ELLIS ENTERTAINMENT, LLC's PROPOSED 2025 RACE MEET OFFICIALS AND DATE PREFERENCE SYSTEM**

By letter sent May 2, 2025, Baley Hare, Racing Secretary at Ellis Entertainment, LLC (Ellis Park), requests approval of the attached roster of Racing Officials and Date Preference System for Ellis Park's 2025 Race Meet. Please be advised all Stewards have been accredited by Racing Officials Accreditation Program (ROAP) and all officials will be licensed by the opening of the meet.

KHRGC staff recommends approval.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

Thursday, May 21, 2025

Kentucky Horse Racing and Gaming Corporation
4063 Iron Works Parkway
Lexington, Kentucky 40511

Ms. Jamie H. Eads,

Ellis Park requests approval for the following Racing Officials for the upcoming 2025 Thoroughbred Race Meet. We have also included a copy of our date preference system that will be utilized.

Baley Hare – Racing Secretary
Ed Vomacka – Assistant Racing Secretary
Tyler Pickelsimer – Steward
Jackson Zehr – Clerk of Scales
Caleb Hayes - Starter
Jeff Furmanski – Program Coordinator
Chet Smithhart – Paddock Judge
Alex White – Placing Judge
Tim Day – Placing Judge
Rachel Tresler - Placing Judge
Melinda Vest – Horse I.D.
Taylor Radimer – Clocker
Amanda Dimmet – Stall Superintendent
Alec Stuckey - Claims Clerk
John Wells – Outrider
Ty Kennedy - Outrider
Kathy Riccio – Horsemen’s Bookkeeper
Guy Llewellyn – Security Manager
Announcer – Tony Calo
Mutuels Manager – Sherri Romero
Timer – Equibase Racing Services

Respectfully Submitted,
Baley Hare – Racing Secretary

DATE PREFERENCE SYSTEM

The Date System of preference will be used at Ellis Park as described below:

Foal Certificates and digital foal certificates no longer are required to be on file in the racing office to enter or start at Ellis Park; however, foal certificates and digital foal certificates must be on file to obtain a preference date and to get a horse tattooed.

Each days overnight will list the dates of horses in and on the also-eligible list to enable trainers to see what dates are getting horses in over-filled races.

1. In over-filled races, preference will be given to horses in order of their assigned preference dates, earliest date first. Horses having identical dates will be chosen by lot, however, where entry and running dates are the same, the horse with the entry date will have preference.
2. All horses intended for racing at Ellis Park will be assigned a preference date. Dates assigned will be of two types:
3. **FOR A ZERO DATE** foal papers and digital foal papers must be turned in to the identifier by Wednesday, June 25, 2025.

E-Date

This date will correspond to:

- a) The day on which a horse's foal papers or digital foal papers are submitted to the identifier (the earliest date being the day when entries are first taken for the meeting). An unnamed horse will not receive an E-date.
- b) The day on which a horse is first entered if his papers or digital foal papers are not on file with the identifier.

To qualify for the latter E-date, a horse must have been excluded from a race which appears on the overnight or he must have been entered in a condition book race which failed to fill through insufficient entries.

R-Date

This date will correspond to the day of a horse's most recent race at Ellis Park. An R-Date will also be assigned to a horse which scratches.

4. A horse retains his R-Date until he receives a newer R-Date. No horse with an established R-Date may receive an E-Date. A horse whose papers or digital papers are removed from the identifier's office will lose his date and must subsequently re-establish a date in order to receive preference. A horse with an E-Date cannot receive a newer E-Date. Horses starting at another race track will forfeit any date they may have at Ellis Park.
5. Preference dates will consist of two categories: Dirt (D) and Turf (T). Preference dates are good for any type of race or distance.
6. A horse that runs in a race, which has been taken off the turf will retain its turf date. A scratched horse will receive an R-date from the date scratched.
7. No E-Date will be assigned to the second choice of an unsplit same-owner entry.
8. A horse which has been placed on a list (veterinarian, steward, starter or paddock judge) will lose their date and be assigned an R-Date corresponding to the day removed from list.

9. A horse which is a scheduled starter in a cancelled race will not receive an R-Date for that race but will retain its previous date.
10. The draw of stakes and handicap race is not subject to date preference.
11. Preference dates are transferred through change of ownership and changes in trainer after the proper transfer procedure have been completed through the Steward's office and delivered to the Racing Secretary's office.
12. Date preference rules will not supersede KHRGC rules regarding preference, eligibility or scratches.
13. Winners will be preferred in all non maiden races.

CONDITION PREFERENCE

Horses are preferred by their available conditions in all allowance races beginning with Graded Stakes winners (Grade I-II-III), providing the horse has finished 1st, 2nd, 3rd or 4th for \$40,000 or more since starting for less than \$40,000. In allowance/optional claiming races a horse's preference cannot exceed the condition of the race. Starter races for less than \$25,000 will not be preferred.

WINNERS ARE PREFERRED IN ALL NON-MAIDEN RACES.

Ellis Park will no longer accept Main Track Only (MTO) entries.



Andy Beshear
GOVERNOR

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation

FROM: Barbara Borden, VP of Racing & Chief State Steward

DATE June 20, 2025

RE: **KENTUCKY DOWNS, LLC'S PROPOSED 2025 RACE MEET OFFICIALS AND DATE PREFERENCE SYSTEM**

By letter sent June 1, 2025, Tyler Picklesimer, Director of Racing & Racing Secretary at Kentucky Downs, LLC (Kentucky Downs), requests approval of the attached roster of Racing Officials and Date Preference System for Kentucky Downs' 2025 Race Meet. Please be advised all Stewards have been accredited by Racing Officials Accreditation Program (ROAP) and all officials will be licensed by the opening of the meet.

KHRGC staff recommends approval.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

June 1, 2025

Jamie H. Eads, President and CEO
Kentucky Horse Racing and Gaming Corporation
4047 Ironworks Parkway
Lexington, KY 40511

Ms. Eads,

Kentucky Downs is nominating the following racing officials for approval by the Kentucky Horse Racing Commission for the 2025 Kentucky Downs race meet. All nominees are in good standing and have previous experience.

Executive Staff:

Ron Winchell – Managing Partner - Marc Falcone – Managing Partner - Ted Nicholson – Vice President of Racing

Racing Officials:

Tim Day* – Steward

Rick Hammerle – Co-Director of Racing / Racing Operations / Alternate Racing Official

Martin Panza – Co-Director of Racing / Alternate Racing Official

Tyler B. Picklesimer * - Racing Secretary

Kevin Greely – Assistant Racing Secretary

Jackson Zehr – Stakes Coordinator/Placing Judge

Chet Smithhart – Placing Judge/Claims Clerk

Jeff Furmanski - Placing Judge

Alec Stuckey – Placing Judge

Melinda Vest – Horse Identifier

Javier Torres – Clerk of Scales

TBA - Assistant Clerk of Scales

Raymond Lehr – Track Superintendent

Mark Hoard – Paddock Judge

TBA – Starter

Jeff Johnston – Stall Superintendent / Alternate Racing Official

Art Teal – Paddock Blacksmith

TBA, TBA, Willie Lavergne, and Trey Miller – Outriders

Bonni Pool – Horsemen's Bookkeeper

Jeff Halterman – Photo Finish Operator – American Teletimer

Steve Dahm – Director of Security

Chris Sandefur – Mutuels Manager

Darren Piccirillo – Backside Security

Respectfully submitted,



Tyler B. Picklesimer
Racing Secretary

kentuckydowns.com - 5629 Nashville Rd - Franklin, KY 42134 - (270) 586-7778

The following date system of preference is used at Kentucky Downs:

Foal certificates are no longer required to be on file in the racing office to enter or start at Kentucky Downs; however, foal certificates (2017 and older) must be on file to obtain a preference date and to have a horse digitally tattooed.

Foals of 2018 and younger must assign their Digital Foal Certificates to Kentucky Downs in order to obtain a preference date. ADDITIONALLY, FOAL CERTIFICATES ON FILE AT ELLIS PARK PRIOR TO THE END OF THE ELLIS PARK MEET WILL HAVE A ZERO DATE AT KENTUCKY DOWNS (NO NEED TO MOVE FOAL PAPERS FROM ELLIS TO KENTUCKY DOWNS).

Each day's overnight will list the dates of horses in and on the alsoeligible list to enable trainers to see what dates are getting horses into over-filled races.


1. In over-filled races, preference will be given to horses in order of their assigned preference dates, earliest date first. Horses having identical dates will be chosen by lot; however, where entry and running dates are the same, the horse with the entry date will have preference.
2. All horses intended for racing at Kentucky Downs (who fulfill the criteria below) will be assigned a preference date. A horse can have only one date at any particular time.
3. Horses with pending blood shall have no preference.
4. Covered Horses which have not started in more than 365 days and unraced Covered Horses which have not made a start prior to January 1 of their 4-year-old year shall retain their previously established date once removed from the Veterinarians list (providing the foal certificate is on file). Dates assigned will be of two types:

E-Date

This date will correspond to: (a) the date on which a horse's foal papers/digital foal certificate and name card are submitted to the Identifier. Additionally, the date preference system deadline to turn in foal papers/digital foal certificates to receive a date on entry day is 9:30 am CDT.) (b) the day on which a horse is first entered if his papers are not on file with the Identifier. To qualify for the latter E-Date, a horse must have been excluded from a race that appears on the overnight or must have been entered in a condition book race that failed to fill through insufficient entries. (c) Imports intending to participate at Kentucky Downs may establish an E-Date corresponding to the day the thoroughbred's application for Import has been properly documented by the Jockey Club in Lexington, Kentucky. Furthermore, no thoroughbred shall be permitted to race without a digital foal certificate issued by the Jockey Club.

R-Date

This date will correspond to the day of a horse's most recent race at Kentucky Downs. An R-Date will also be assigned to a horse that scratches.

- 
1. A horse retains his R-Date until he receives a newer R-Date. No horse with an established R-Date may receive an E-Date. A horse whose papers are removed from the Identifier's office will lose his date and must subsequently re-establish a date in order to receive preference. A horse with an E-Date cannot receive a newer E-Date. Horses starting at another racetrack will forfeit any date they may have at Kentucky Downs. Additionally, horses racing at Kentucky Downs without foal papers on site will not retain their R-Date.
 2. Preference dates are good for any type of race or distance (other than maiden dates).
 3. Maiden dates will be kept separately and will not have preference in winners' races.
 4. No E-Date will be assigned to the second choice of an un-split same-owner entry.
 5. A horse that has been placed on a list (Veterinarian, Steward, Starter, or Paddock Judge) will lose his date and be assigned an R-Date corresponding to the day he is removed from the list.
 6. Horses on the Also-Eligible list shall be permitted to draw into races and will be assigned post positions in the order of their dates, earliest dates first.
 7. A horse that is a scheduled starter in a canceled race will not receive an R-Date for that race but will retain his previous date.
 8. The draw of stake and handicap races is not subject to date preference.
 9. Preference dates are transferred through change in ownership and changes in trainer only after the proper transfer procedures have been completed through the Stewards' Office and delivered to the Racing Secretary's Office.
 10. Date preference rules will not supersede KHRGC rules regarding preference, eligibility, or scratches.





BARN 1

- 82' X 213' X 10'
- 84 STALLS
- 7 STALLS ACROSS



BARN 2

- 82' X 213' X 10'
- 84 STALLS
- 7 STALLS ACROSS

SECURED AREA

- 3 BARNS
- JOCKEY QUARTERS & PADDOCK
- TEST BARN
- OFFICES (STEWARDS & LICENSING)



135
ACRES OF PROPERTY





BARN 3

- 82' X 213' X 10'
- 84 STALLS
- 7 STALLS ACROSS



TEST BARN

- JANUARY 2026
- SECURED AREA
- DESIGNATED OFFICE SPACE

A dark teal background with a faint image of jockeys racing horses. The text is overlaid in a bold, yellow, serif font.

JOCKEY QUARTERS

- EQUIPPED WITH SAUNA
- SHOWERS
- RESTROOMS

A dark teal background with a faint image of a horse's head. The text is overlaid in a bold, yellow, serif font.

TRACK DETAILS

- DURALOCK RACE RAILS
- CAMERA TOWERS
- TOTE BOARD
- WATER AVAILABLE ON PROPERTY



RACE BROADCASTING

- **SIMULCASTING**
(partnering with Roberts Communication Network)
- **CAMERA TOWERS**

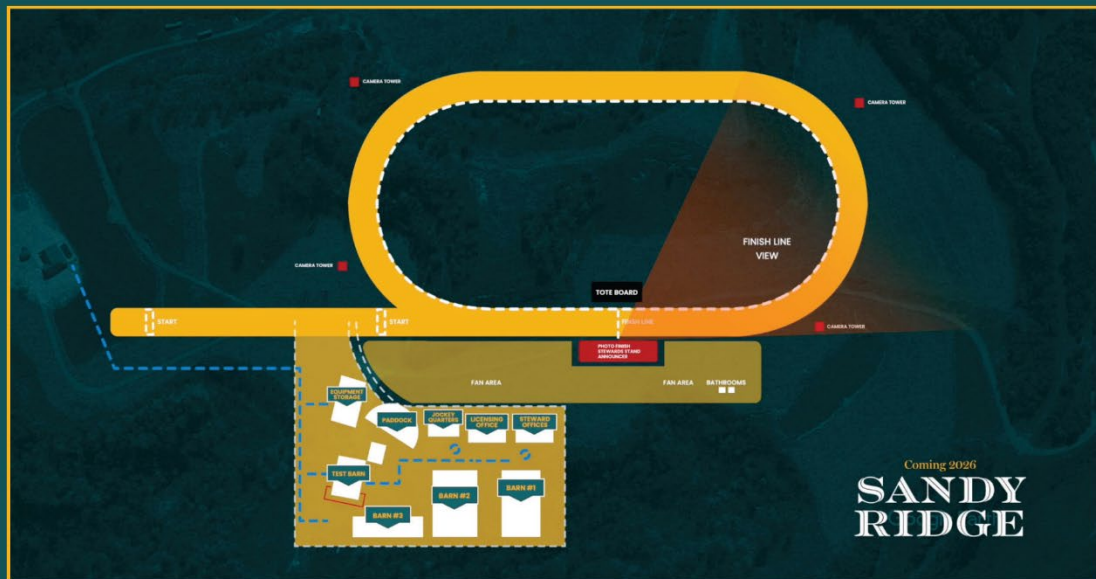


FAN EXPERIENCE

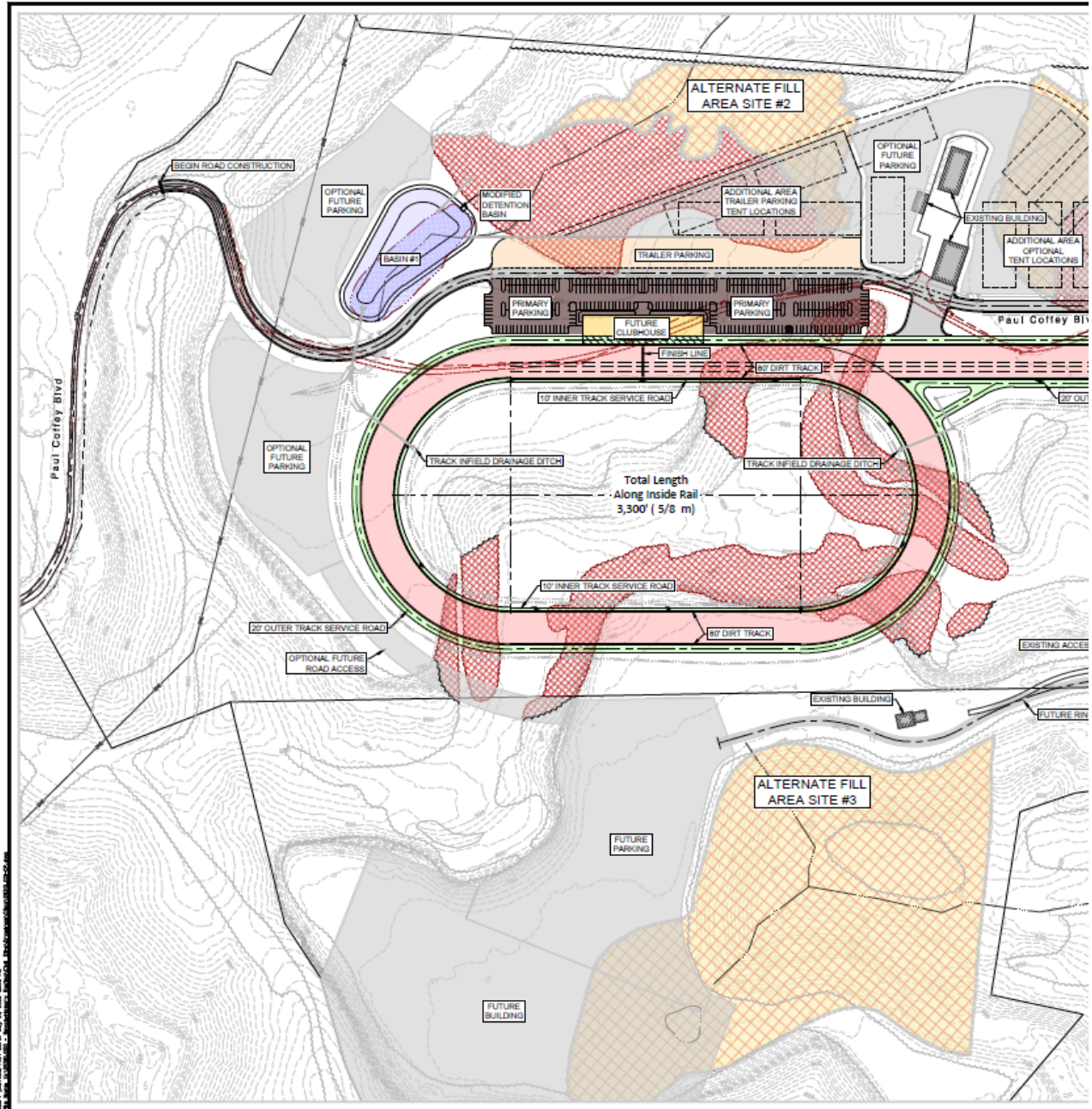
- **PICNIC TABLES**
- **TAILGATING**
- **BATHROOMS**
- **FOOD TRUCKS**

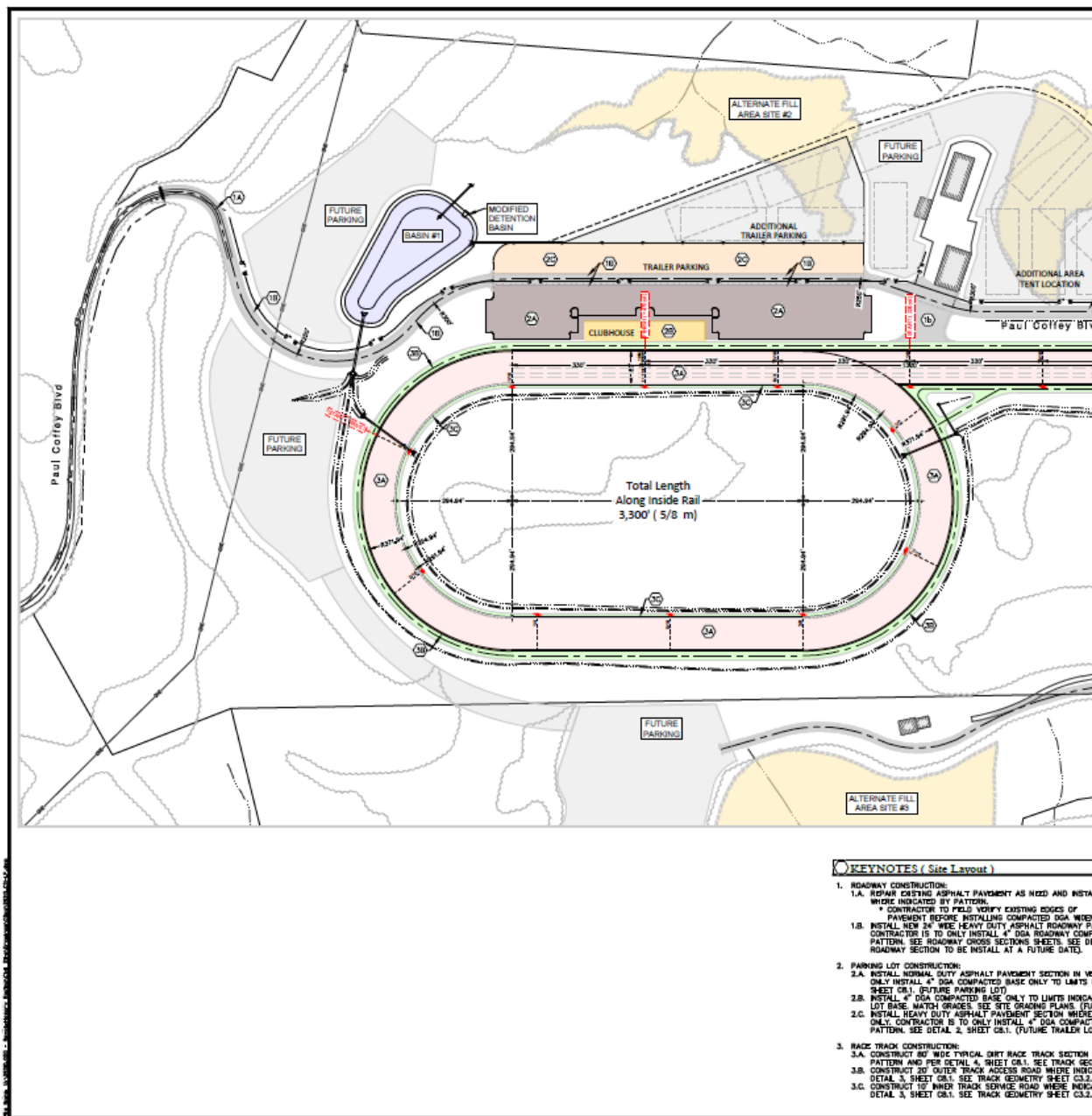
FUTURE EVENTS

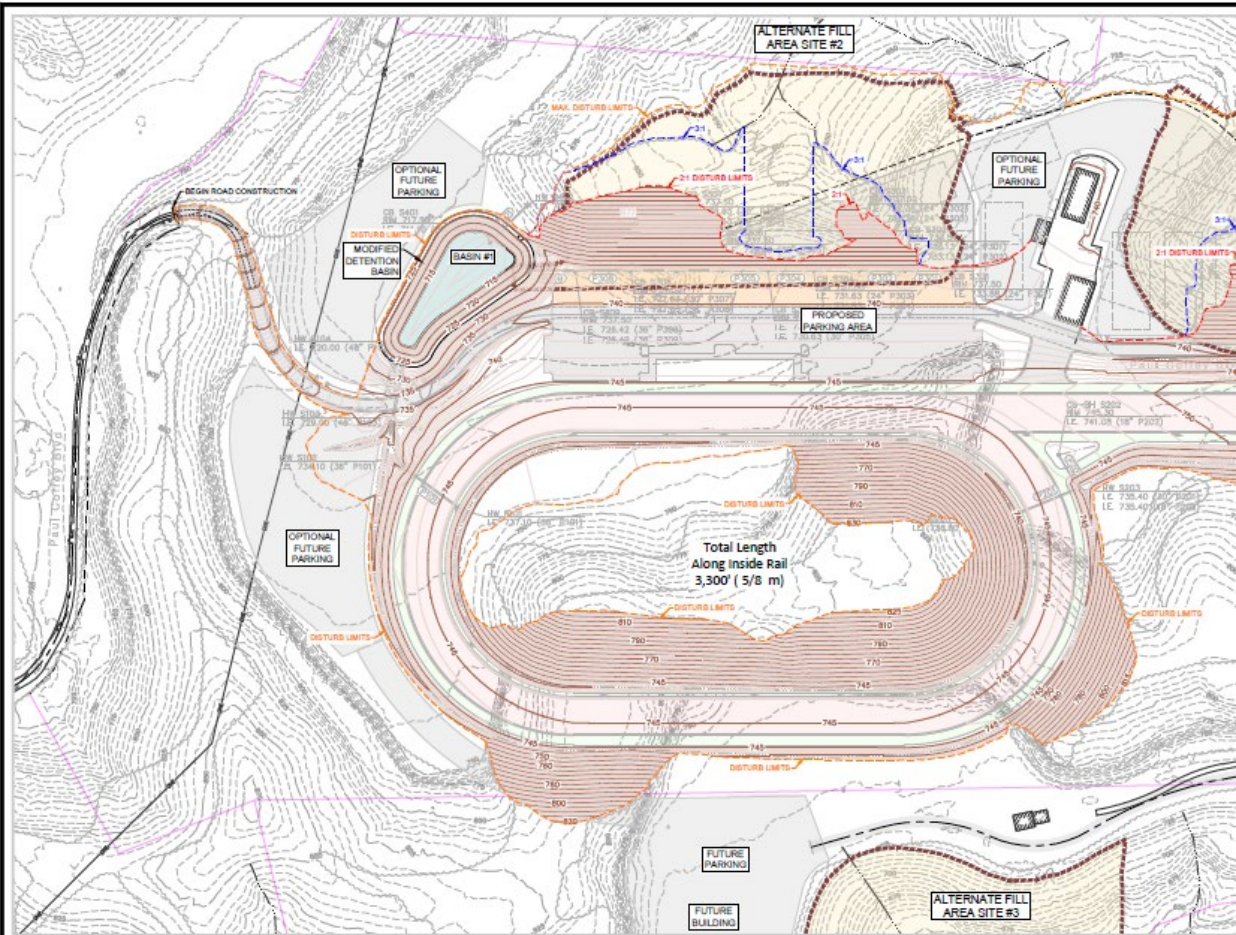
- FESTIVALS
- COMMUNITY EVENTS
- & MORE!

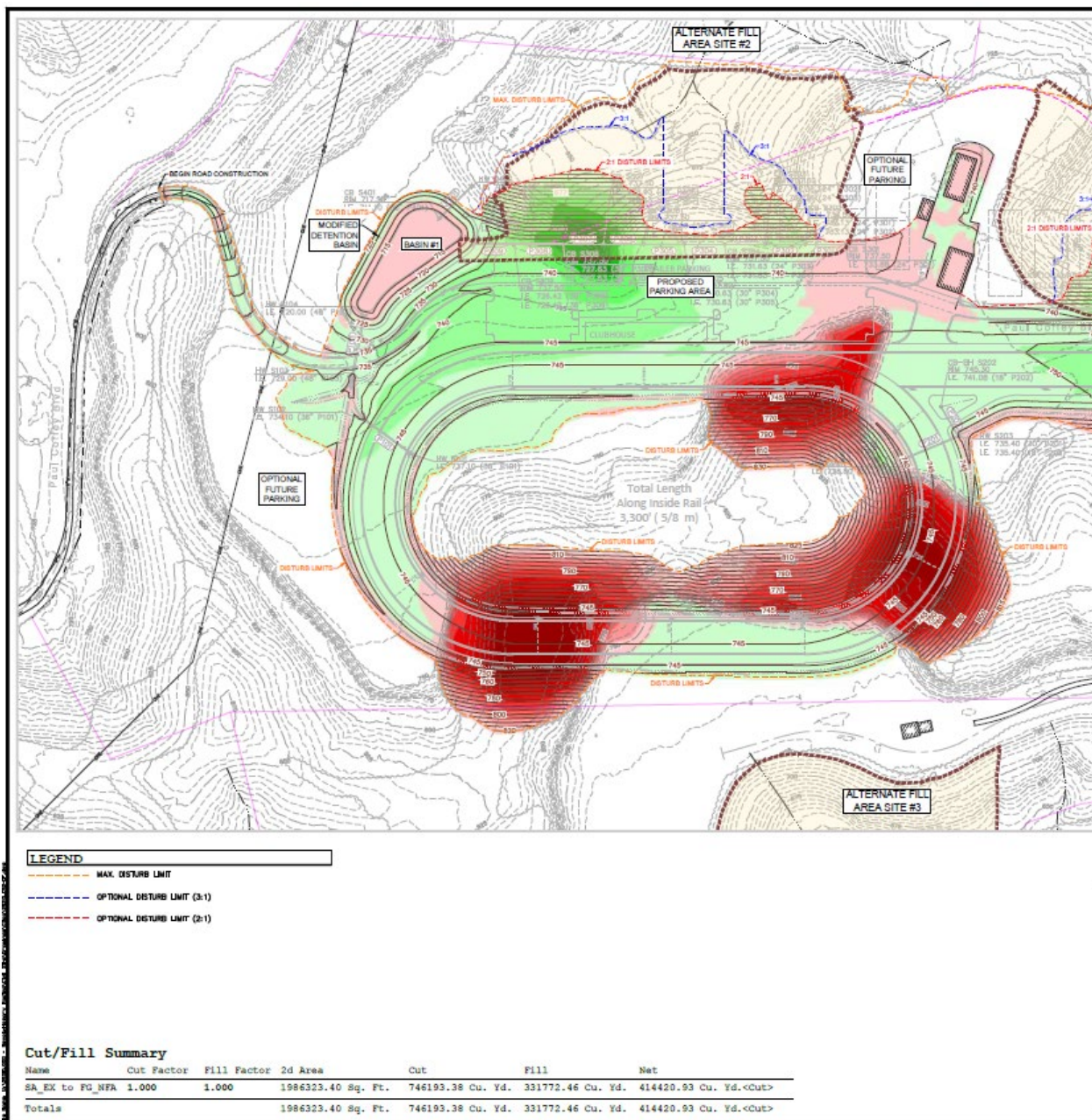


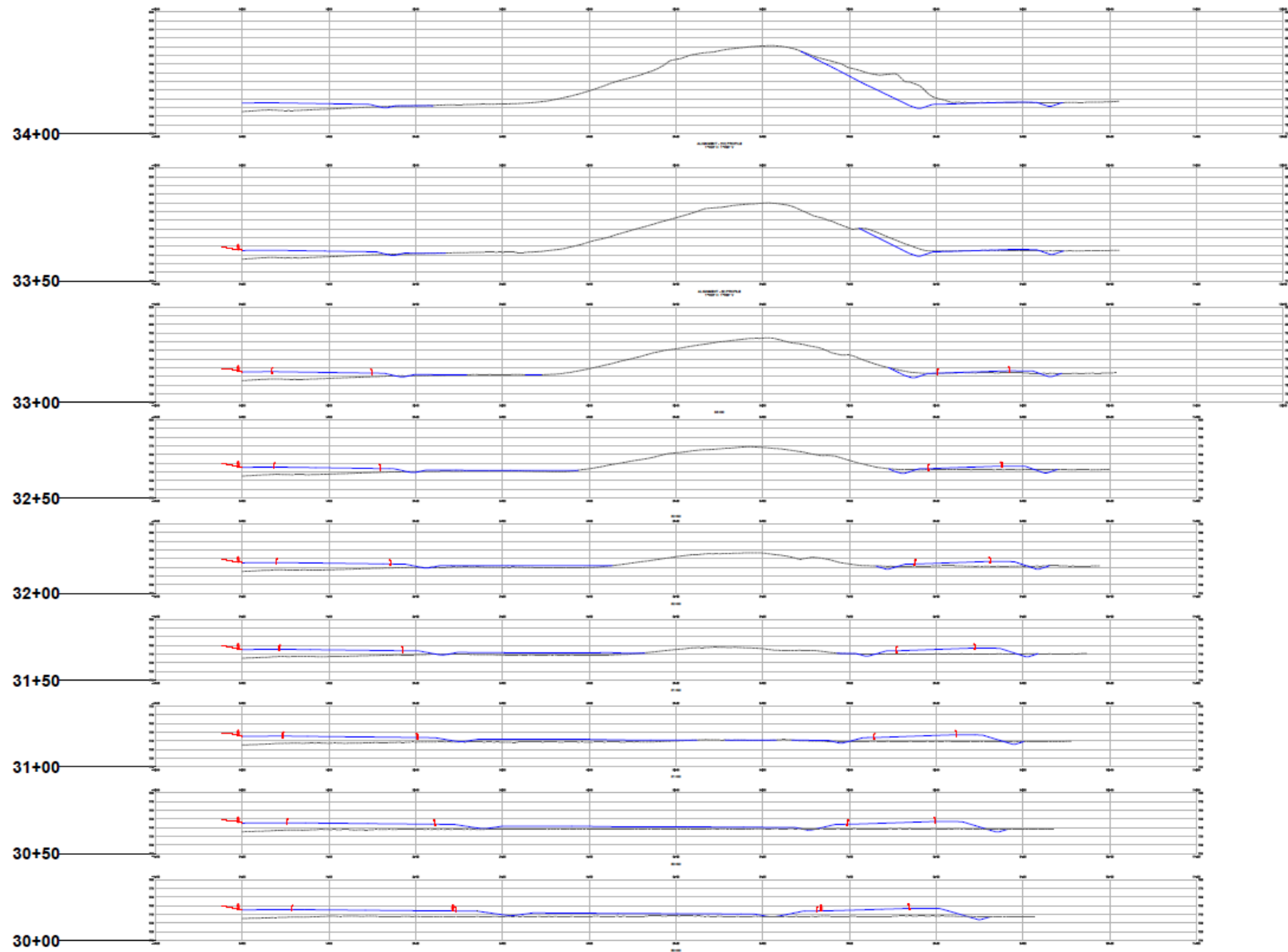


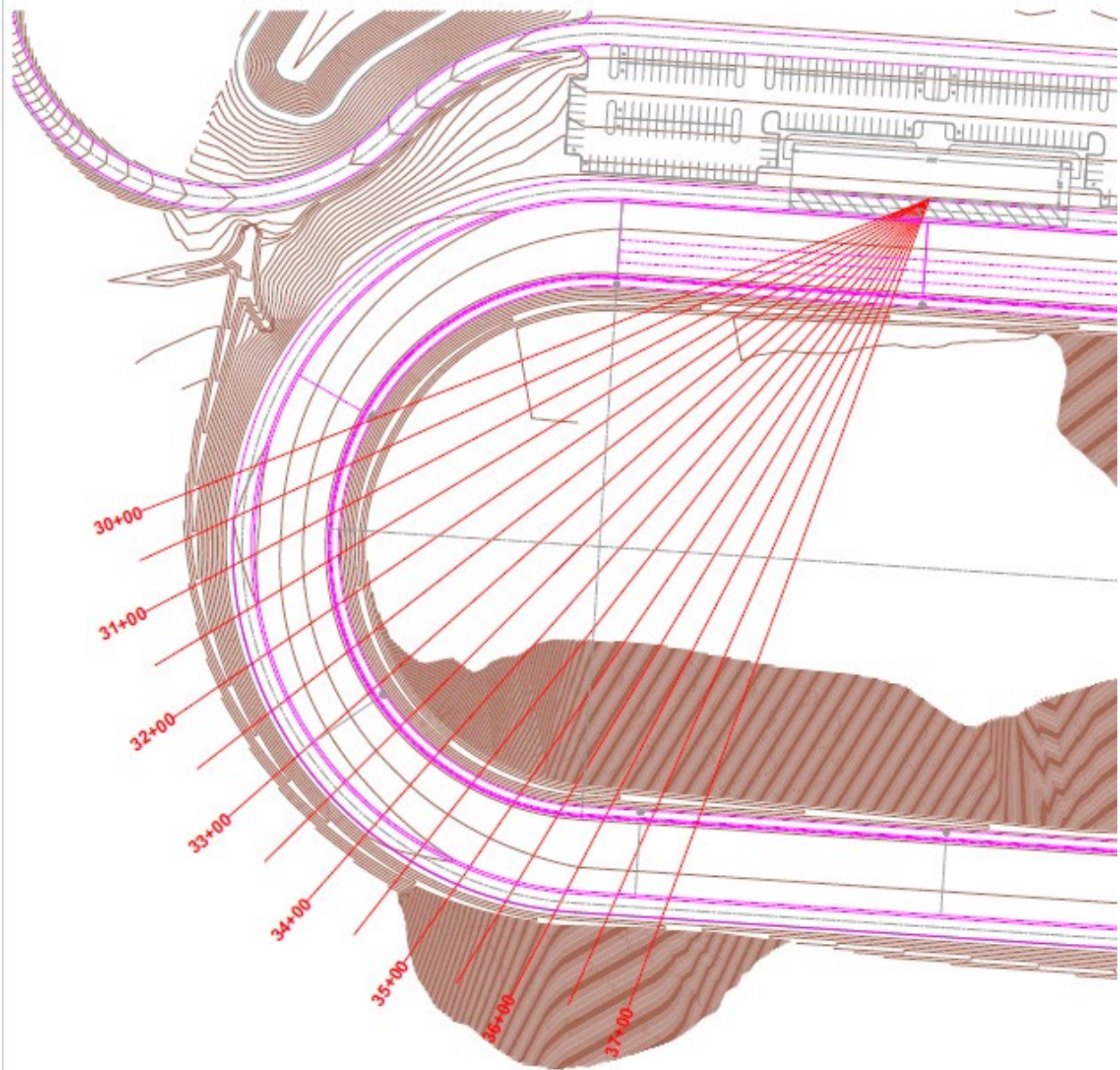


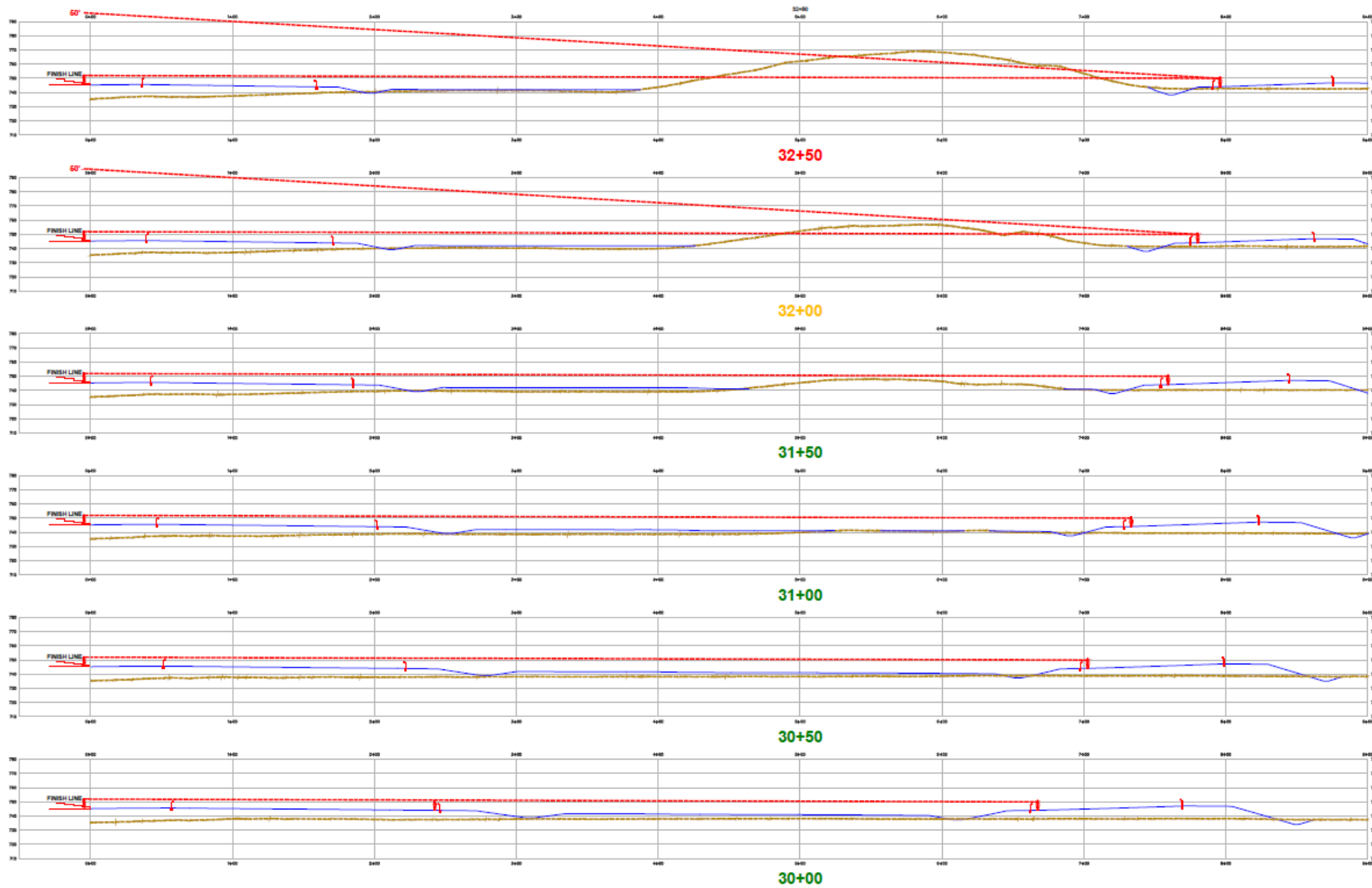


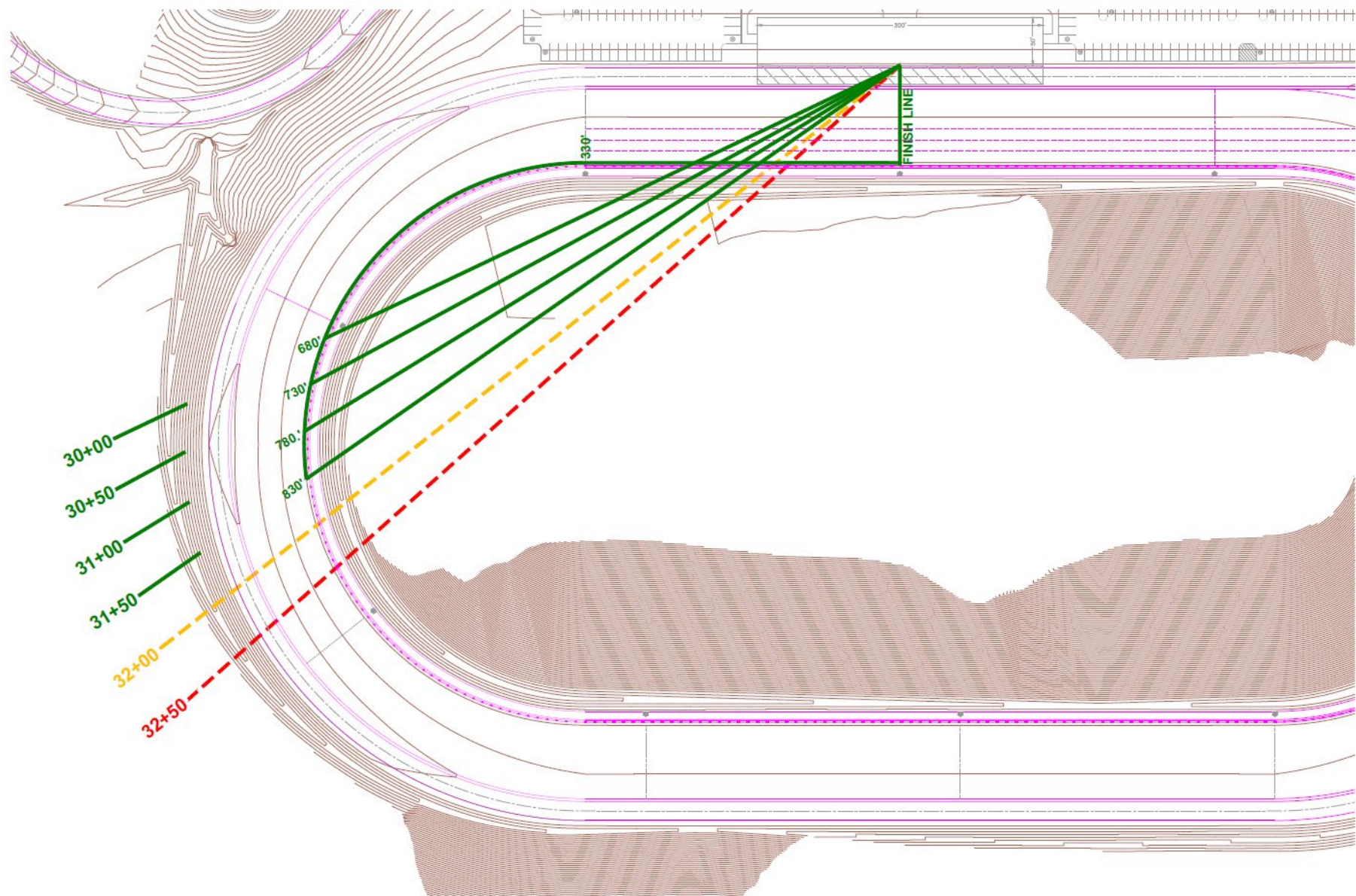














THANK YOU



Andy Beshear
GOVERNOR

D

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing and Gaming Corporation

FROM: Jamie Eads, President and CEO

DATE June 20, 2025

RE: **PRESIDENT'S UPDATE**

The following is an update of notable activities related to the Corporation that have taken place since the last update on February 11, 2025. This is for informational purposes only.

Personnel Updates:

- Katie B. Smith, Chief Financial Officer, June 2 start;
- Casey Larson, Presiding Judge and Mare Inspector, March 12 start;
- Joey Went, Staff Attorney, May 20 start;
- Five veterinarians joined the Division of Veterinary Services;
- The Pari-Mutuel Wagering and Sports Wagering Divisions' staff are cross trained to assist with regulating both forms of wagering. This has resulted in increased efficiencies and reduced costs.
- Approximately 20 employees of the Department of Charitable Gaming are committed to join KHRGC on July 1, 2025.
- Division of Incentives and Development added a data analyst and program coordinator for the standardbred programs.

Board and Committee Meetings:

- The Corporation's Board met on April 22, and May 20, 2025.
- Finance Committee met on February 25, March 12, April 2, and May 7, 2025.
- KTDF Committee met on April 1 and recommended purse supplements at Kentucky Downs.
- Rules Committee met on April 1 and recommended amendments to 810 KAR 3:020 (passed board, 4/22) and 810 KAR 6:001 (passed board, 5/20)
- KQHPHAADF met on June 10, 2025, to recommend amendments to 810 KAR 7:060 and 810 KAR 7:080.

Notable Business:

- KHRG senior staff continues to work with BCH, an ad agency in Louisville, to develop a new logo and tagline that encompasses racing & gaming. Expected to announce new logo in the upcoming weeks.
- Senior staff meets weekly with both Dean Dorton (finance) and OnPlane (human resources), as well as JP Morgan to prepare for the KHRG to transition into new payroll and banking services.
- Senior staff meets regularly with PPC and Charitable Gaming to discuss transitioning on July 1, 2025, pursuant to SB 299.

Other Activities:

- The Turfway Park Winter/Spring meet opened January 1 and concluded March 29, 2025. The race meet included \$6,168,121 in supplemental purses paid from the KTDF.
- Sandy's quarter horse meet opened March 16 and concluded March 25, 2025. Included \$4,300 in supplemental purses paid from KQHDF (formerly KQHPAADF).
- The Oak Grove meet opened March 24 and concludes July 14. To date, the 4YO Series I raced for a total of \$880,500 and part of the 4YO Series II (concludes 6/24) for \$479,750.
- Keeneland Spring meet opened April 6, following weather delays, and concluded April 25, 2025. The race meet included approximately \$5,013,237 in supplemental purses from KTDF.
- Churchill Downs' Spring meet opened April 26 and concludes June 29, 2025.
- KY Proud Series, Harness Racing at County Fairs raced May 24 with purses of \$240,000; May 31 with purses of \$234,000 and June 8 (weather delayed from June 7) with purses of \$222,900. Remaining dates for the series: 6/18, 6/28, 7/5, 7/12, 7/20.
- KYSS spring nominations: 1,405 yearlings, up 10%; 947 2YOs, up 32%; and 500 3YOs, up 30%. Total dollars generated: \$1,485,640.
- KY Proud spring nominations totaled 615, up 47%, and generated \$162,150.
- Sports wagering handle for January 2025-April 2025 was \$1,014,790,676, with \$989,276,435 being bet online. \$906,873,584 in winnings was returned to players with \$12,898,752 collected in state excise tax during that period. Wagering handle shows a 14.1% increase from the same time period in 2024. Roughly 97.5% of all wagers are online.
- Pari-mutuel wagering handle for January 1, 2025-May 31, 2025 was \$4,847,116,016, which is a 1.7% increase from same period in 2024.
- Approval of 41 game floor changes at 13 properties by the pari-mutuel team.
- Reviewed more than 500 requests for determinations of suitability for historical horse racing.
- Standard tote testing conducted and confirmed before each meet.
- March 3, KHRG staff along with Jockey's Guild and quarter horse stewards performed a walk-through with RRKY at the Red Mile to confirm the logistics of the meet.
- March 3 & 4, KHRG staff participated in the Organization of Regulatory Investigators conference held at Keeneland.
- March 10: Ashleigh Bailey and Jamie Eads presented 810 KAR 2:070 and 4:030 to ARRS in Frankfort. Both regulations moved to L&O.
- March 17: Drew Connors and Jamie Eads participated in the Kentucky Racing Health & Welfare Fund (KyRHWF) board meeting. This Fund receives uncashed pari-mutuel tickets (thoroughbred), and Drew participates as a non-voting member to keep both KyRHWF and KHRGC up to date.

- March 24: Jamie Eads and Susan Speckert met with HISA & HIWU to discuss the fiscal impact on the Kentucky tracks and identify areas to reduce cost.
- March 31: Jamie Eads participated in quarterly National Horse Compact. This group includes leaders from the multiple organizations located in the Kentucky Horse Park to discuss topics that impact all of us, such as local, state and federal laws or orders.
- April 11: Jamie Eads and Drew Conners presented at the KTOB awards dinner.
- April 16: KHRG hosted DCG for a tour of the office and identified spaces for DCG equipment and staff.
- April 18: Jamie Eads met with The Jockey Club and Equibase regarding proposed definition change to 810 KAR 6:001.
- April 21: Jamie Eads, Barbara Borden, Beth Bungert & Nick Smith participated in the annual on-track crisis communication meeting at CDRT.
- April 22: Drew Conners & Jamie Eads participated in the 20th anniversary celebration of the health service center at KyRHWF's Louisville office.
- April 29: Patti Cooksey participated in the ARCI Standardbred Committee meeting as the Kentucky representative.
- April 30: Jamie Eads met with HIWU, RMTC, and the new Ky-lab, EquiasLabs.
- May 7: Jamie Eads, member and now vice-chair, attended the National Racing Compact board meeting.
- May 7-9: ARCI conference, included model rules meeting, board meeting, and several roundtables. Beth Bungert, Jamie Eads, and Travers Manley participated in the entire conference. Barbara Borden, Paul Brooker, & George Mundy participated as panel members.
- May 13 & June 12: KHRG staff met with KTA-KTOB, KyHBPA, and trainers to discuss regulatory-vet scratches. Jamie Eads & Dr. George Mundy will continue to meet with this group monthly. June 2-5: Dr. Daniels, Travers Manley & Hannah Simms participated in the NAGRA (North America Gaming Regulators Assoc.) conference in Nashville.
- June 5: Dr. Daniels, Jamie Eads, Travers Manley & Hannah Simms met with Kentucky Downs & Circa leadership for a hard-hat tour of the onsite sports book, gaming facility, and simulcast area, as well as updates to the stabling area.
- June 12: Drew Conners, Patti Cooksey, Jamie Eads and Casey Larson met with representatives of Highbramble Park for a walk through of the training center in anticipation of hosting the KY Proud Series on July 5.

Committee Updates:

The following committees are established by statute or regulation and are appointed each July 1 for a term of July 1, 2025 – June 30, 2026.

KENTUCKY HORSE BREEDERS' INCENTIVE FUND: appointed by the Chairman pursuant to 810 7:050

Mike Berry, Chair, representing the KHRG

Sarah Coleman, member

Brittany Bell, representing the Kentucky Equine Education Project

KENTUCKY SIRE STAKES PANEL: appointed by the Chairman pursuant to 810 KAR 7:040

Ed Worley, Chair, representing the KHRG
Joe Costa, representing the host racetrack
Chuck Grubbs, representing the Kentucky Harness Horsemen Association
Kenneth A. Jackson, representing the Kentucky Harness Association
TBD, appointed by the Chairman from a group of four nominees recommended by the above four members having one nomination each

KENTUCKY QUARTER HORSE, PAINT HORSE, APPALOOSA & ARABIAN DEVELOPMENT FUND: appointed by the Chairman pursuant to 810 KAR 7:060

Catherine Parke, Chair, representing the KHRG
Ed Gabbert, representing a member of the Kentucky Quarter Horse Racing Association.
Kirk Gentry, representing an owner of a horse nominated to the Fund.
Conor Lucas, representing a licensed racing association in Kentucky conducting Quarter Horse, Paint Horse, Appaloosa or Arabian racing.
TBD, representing an owner of a mare registered to the Fund.

KENTUCKY THOROUGHBRED BREEDERS' INCENTIVE FUND: appointed by the Chairman pursuant to 810 KAR 7:020. Members select a chair annually.

Lesley Howard, representing the Kentucky Horse Racing and Gaming Corporation
Neil Howard, representing a breeder participating in the fund
Joe Seitz, representing a breeder participating in the fund
C. Frank Shoop, representing the Kentucky Horse Racing and Gaming Corporation
Bret Jones, representing a breeder participating in the fund

KENTUCKY THOROUGHBRED DEVELOPMENT FUND: appointed by the Chairman pursuant to KRS 230.400. Members elect a chair and vice-chair at their first scheduled meeting.

Gatewood Bell, representing Keeneland, a Kentucky Thoroughbred Racetrack
Braxton Lynch, representing the Kentucky Thoroughbred Owners and Breeders
William L.S. Landes III, representing the Kentucky Thoroughbred Owners and Breeders Association
Charles O'Connor, representing the Kentucky Horse Racing and Gaming Corporation
TBD, representing the Kentucky Horsemen's Benevolent & Protection Association



Andy Beshear
GOVERNOR

Jamie Eads
PRESIDENT & CEO

Jacqueline Coleman
LIEUTENANT GOVERNOR

KENTUCKY HORSE RACING & GAMING CORPORATION

4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming Corporation
FROM: Susan B. Speckert, Chief Operating Officer
DATE: June 20, 2025
RE: **TRANSITION UPDATE**

At the February meeting, a roadmap of anticipated transition activities for the next six to nine months was provided. The purpose of this memo is to report on the status of those activities.

- Chief Financial Officer Katie Smith hired and began work on 6/2/25.
- Banking Services.
 - First fund transfer complete.
 - Initial training and setup complete.
 - Specialized training ongoing.
 - Agreement with JP Morgan via state master agreement recommended by Finance Committee on 4/2/25 and approved by Board on 4/22/25.
 - Approved by Board on 4/22/25.
- Fiscal Year 2026 Budget
 - Presented to Finance Committee on 5/7/25 and the Board on 5/20/25.
 - Finance Committee unanimously approved on 6/4/25. Before the Board for approval on 6/24/25.
- New Accounting and Bill Pay Systems
 - New Accounting System Intacct nearly completed.
 - New Bill Pay System nearly completed.
 - Modification to pricing term of Dean Dorton contract to perform necessary technology improvements approved by the Board on 4/22/25. Technology upgrade project launches 6/24/25.
- New Timekeeping and Payroll System
 - Current KHRGC employees transition to new system on 6/16/25.
 - Current Charitable Gaming employees transition to new system on 7/1/25.
 - Employees trained on new system.
- Employee Handbook
 - Draft completed and plan to send to employees on 6/20/25.
- Charitable Gaming
 - Kim Sutherland named as Director.
 - Employees included in and trained on new timekeeping and payroll system.
 - Integrated into new accounting and bill pay systems.
 - All assets, including vehicles transfer effective 7/1/25.

- Vehicle titles transfer week of 7/1/25.
 - Physical setup in process with move-in date 7/1/25.
- Compensation Study for salary benchmarking
 - Funding included in FY 26 Budget.

THOROUGHBRED RULINGS

2025 (through June 15, 2025)

	<u>Total</u>	<u>Fines</u>	<u>Suspensions</u>	<u>Disqualifications</u>	<u>Appeals</u>	
<u>Jockey Violations</u>						
Careless Riding	14	0	14	8	0	Routine riding offense
Overly Aggressive Riding	0	0	0	0	0	
Other Disciplinary Violations	2	1	1	0	0	Display of temper, eased up without adequate cause and failed to obtain best placing
Subtotal	16	\$500				
<u>Other Licensee Violations</u>						
Misc. violations by licensees	8	8	0	0	0	Fined for violating scratch regulation, failure to be present in paddock, violated claiming regulation
Disorderly conduct and formal ejections	9	0	9	0	0	Conduct against the best interest of horse racing, falsification of license application, refused drug test, pending criminal charges, failed breathalyzer, used alias to obtain license while ineligible
Suspended for non payment of fines	0	0	0	0	0	
Subtotal	17	\$6,750				
Other Rulings Issued	9	0	0	0	0	The remaining rulings that have been issued in 2025 are for information only and includes purse redistribution, license rescinded, licensee restored to good standing, extension of apprentice jockey weight allowance, license type change
TOTAL 2025 RULINGS	42	\$7,250				
TOTAL 2025 HISA RULINGS	77	\$119,650				A total of 77 HISA rulings have been issued in 2025 by the Kentucky stewards. 65 were issued due to overuse of the crop, 3 due to improper use of crop, 3 for withdrawal of appeal, 5 HISA Agreed Resolutions and 1 purse redistribution

2025 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
25-0030	4/16/2025	11/6/2024	Rony Ozmin Giron (aka Ronne Martines)	Used an alias to obtain a license while ineligible due to formal ejection		Suspended pending appearance before Stewards		Current suspension	
25-0031	4/16/2025	n/a	Isaias Ayala	Rescinded Jockey license without prejudice		Obtained Owner license		Currently licensed	
25-0032	4/17/2025	3/24/2025	Shane T. Meyers	Violated claiming regulation		Fined	\$ 500	Paid	
25-0033	4/17/2025	n/a	Brooke Bays	Entitled to 109 day extension of apprentice weight allowance due to injury		Extended apprentice weight allowance through October 4, 2025		Extension granted	
25-0034	4/17/2025	n/a	Joseph C. Bealmear	Entitled to additional 30 day extension of apprentice weight allowance due to injury		Extended apprentice weight allowance through May 28, 2025		Extension granted	
25-0035	5/15/2025	5/8/2025	Vincent Cheminaud	careless riding		Suspended 3 days May 22 through May 24, 2025 (inclusive)		Suspension served	
25-0036	5/17/2025	5/15/2025	Jesus Reyes (aka Jesus Eduardo Reyes Rodriguez)	Arrest on May 15, 2025 and pending criminal charges		Suspended pending appearance before Stewards		Current suspension	
25-0037	5/24/2025	5/23/2025	John Velazquez	careless riding		Suspended 3 days May 25, May 26 and May 29, 2025		Suspension served	
25-0038	5/24/2025	5/17/2025	Axel Concepcion	careless riding		Suspended 3 days June 11 through June 13, 2025 (inclusive)		Suspension served	

2025 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
25-0039	5/24/2025	5/22/2025	Gabriel Saez	Error in judgment. Eased up approaching finish and failed to obtain best placing		Suspended 3 days June 11 through June 13, 2025 (inclusive)		Suspension served	
25-0040	5/31/2025	5/18/2025	Holly Ramsey	Violated claiming regulation		Fined	\$ 2,000	Paid	
25-0041	5/31/2025	5/18/2025	Carlos Santamaria	Violated claiming regulation		Fined	\$ 2,000	Paid	
25-0042	6/1/2025	5/30/2025	Keith Asmussen	careless riding		Suspended 3 days June 12 through June 14, 2025 (inclusive)		Suspension served	

2025 HISA THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
H-25-042	4/12/2025	4/11/2025	Jann Hernandez	HISA crop violation (4th offense)		Fined and suspended 4 days , April 12, April 13, April 16, and April 17, 2025	\$ 1,000	Suspension served	
H-25-043	4/13/2025	4/12/2025	Arcelio Flaco	HISA crop violation (2nd offense)		Fined and suspended 2 days April 18 and April 19, 2025	\$ 1,000	Suspension served	
H-25-044	4/23/2025	4/16/2025	Cristian A. Torres	HISA crop violation (2nd offense)		Fined and suspended 2 days April 29 and April 30, 2025	\$ 1,000	Suspension served	
H-25-045	4//24/2025	4/17/2025	Angel Serpa	HISA crop violation (3rd offense)		Fined and suspended 3 days , May 17, May 18 and May 22, 2025	\$ 1,500	Suspension served	
H-25-046	4/24/2025	10/25/2024	Tyler Gaffalione	W/D of KY Stewards Ruling #24-100		Fined and suspended 4 days , April 24, April 25, April 26 and April 29, 2025	\$ 2,000	Suspension served	
H-25-047	4/24/2025	10/25/2024	Tyler Gaffalione	W/D of KY Stewards Ruling #24-101		Fined and suspended 5 days , April 30, May 1, May 2, May 3 and May 8, 2025	\$ 2,000	Suspension served	
H-25-048	4/24/2025	4/19/2025	Lanfranco Dettori	HISA crop violation		Fined and suspended 1 day April 29, 2025	\$ 250	Suspension served	
H-25-049	4/25/2024	4/19/2025	Lanfranco Dettori	HISA crop violation (2nd offense)		Fined and suspended 2 days May 1 and May 2, 2025	\$ 1,500	Suspension served	
H-25-050	4/25/2024	4/25/2024	Jose L. Ortiz	HISA crop violation		Fined and suspended 1 day May 8, 2025	\$ 500	Suspension served	
H-25-051	4/30/2025	4/26/2025	Nik Juarez	HISA crop violation		Fined and suspended 1 day May 8, 2025	\$ 500	Suspension served	
H-25-052	4/30/2025	4/29/2025	Juan J. Hernandez	HISA crop violation (2nd offense)		Fined and suspended 2 days May 8 and May 9, 2025	\$ 1,000	Suspension served	

2025 HISA THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
H-25-053	4/30/2025	11/16/2024	Axel Concepcion	W/D of KY Stewards Ruling #24-107		Fined and suspended 3 days , May 2, May 3 and May 8, 2025	\$ 1,500	Suspension served	
H-25-054	5/9/2025	5/3/2025	Junior Alvarado	HISA crop violation (2nd offense)		Fined and suspended 2 days May 29 and May 30, 2025	\$ 62,000	APPEALED	
H-25-055	5/15/2025	5/8/2025	Gerardo Corrales	HISA crop violation (2nd offense)		Fined and suspended 2 days May 18 and May 22, 2025	\$ 1,000	Suspension served	
H-25-056	5/17/2025	5/11/2025	Jaime A. Torres	HISA crop violation (2nd offense)		Fined and suspended 2 days May 25 and May 26, 2025	\$ 1,000	Suspension served	
H-25-057	5/22/2025	5/15/2025	Jaime A. Torres	HISA crop violation (3rd offense)		Fined and suspended 3 days , June 11 through June 13, 2025 (inclusive)	\$ 1,500	Suspension served	
H-25-058	5/23/2025	5/18/2025	Edgar Morales	HISA crop violation		Fined and suspended 1 day May 30, 2025	\$ 500	Suspension served	
H-25-059	5/26/2025	5/24/2025	Chris Landeros	HISA crop violation		Fined and suspended 1 day June 1, 2025	\$ 500	Suspension served	
H-25-060	5/26/2025	5/24/2025	Ben Curtis	HISA crop violation		Fined and suspended 1 day May 30, 2025	\$ 750	Suspension served	
H-25-061	5/26/2025	5/25/2025	Jane Elliott	HISA crop violation		Fined and suspended 1 day June 1, 2025	\$ 500	Suspension served	
H-25-062	5/26/2025	5/25/2025	Albin Jimenez	HISA crop violation		Fined and suspended 1 day June 1, 2025	\$ 500	Suspension served	
H-25-063	5/28/2025	5/26/2025	Joseph C. Bealmear	HISA crop violation		Fined and suspended 1 day June 1, 2025	\$ 250	Suspension served	

2025 HISA THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
H-25-064	5/30/2025	5/29/2025	Abel Cedillo	HISA crop violation (3rd offense)		Fined and suspended 3 days , June 11 through June 13, 2025 (inclusive)	\$ 1,500	APPEALED	
H-25-065	6/4/2025	5/31/2025	Chris Landeros	HISA crop violation (2nd offense)		Fined and suspended 2 days June 18 and June 19, 2025	\$ 1,000	APPEALED	
H-25-066	6/6/2025	6/1/2025	James Graham	HISA crop violation		Fined and suspended 1 day June 18, 2025	\$ 500	APPEALED	
H-25-067	6/8/2025	6/5/2025	Nik Juarez	HISA crop violation (2nd offense)		Fined and suspended 2 days June 21 and June 22, 2025	\$ 1,000	APPEALED	
H-25-068	6/8/2025	6/5/2025	Rafael Bejarano	HISA crop violation		Fined and suspended 1 day June 15, 2025	\$ 500	Suspension served	
H-25-069	6/8/2025	6/5/2025	Chris Landeros	HISA crop violation (3 consecutive strikes)		Fined	\$ 200	Not Paid	
H-25-070	6/8/2025	3/28/2025	Angel Serpa	HISA Agreed Resolution of KY Stewards Ruling #25-035		Fined and suspended 1 day June 12, 2025	\$31.25	Suspension served	
H-25-071	6/8/2025	2/26/2025	Xavier Perez	HISA Agreed Resolution of KY Stewards Ruling #25-020		Fined and suspended 1 day June 12, 2025	\$500.00	Suspension served	
H-25-072	6/8/2025	3/8/2025	Sophie Doyle	HISA Agreed Resolution of KY Stewards Ruling #25-027		Fined and suspended 2 days June 15 and June 18, 2025	\$36.35	Suspension served	

2025 HISA THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
H-25-073	6/11/2025	3/28/2025	Adam Beschizza	HISA Agreed Resolution of KY Stewards Ruling #25-037		Fined and suspended 2 days June 18 and June 19, 2025	\$73.55	Suspension served	
H-25-074	6/11/2025	6/6/2025	Antioco Murgia	HISA crop violation (4th offense)		Fined and suspended 4 days, June 21, June 22, June 25, and June 26, 2025	\$ 2,000	APPEALED	
H-25-075	6/11/2025	6/6/2025	Jaime A. Torres	HISA crop violation (4th offense)		Fined and suspended 4 days, June 15, June 18, June 19, and June 20, 2025	\$ 2,000	APPEALED	
H-25-076	6/11/2025	6/6/2025	Reyluis Gutierrez	HISA crop violation		Fined and suspended 1 day June 13, 2025	\$ 500	Suspension served	
H-25-077	6/11/2025	3/29/2025	Adam Beschizza	HISA Agreed Resolution of KY Stewards Ruling #25-039		Fined and suspended 3 days June 27 through June 29, 2025 (inclusive)	\$275.37	Suspension to be served	

STANDARD BRED RULINGS

KHRGC Judges Rulings					Date	6/10/2025		
Infraction	Ruling	37	Total →		\$ 12,150	765		
Date	Date	Ruling #	Licensee	Infraction	Fine	Paid	Days	FAS
3/24/2025	3/25/2025	OG2025-001	Chris Brown	Offensive Language	\$ 500	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
3/21/2025	4/1/2025	OG2025-002	Jeremy Bobbitt	Striking Of A Wheel	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
3/24/2025	4/6/2025	OG2025-003	Steven Fortune	Medication Violation (Overage Class C)	\$ 1,000	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
4/7/2025	4/7/2025	OG2025-004	Shae Vandervort	Failure To Drive When Programmed	\$ 50	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
3/31/2025	4/8/2025	OG2025-005	Tony Dinges	Medication Violation (TCO2 Overage)	\$ 1,500	<input checked="" type="checkbox"/> PAID	15	<input checked="" type="checkbox"/> ONLINE
4/8/2025	4/14/2025	OG2025-006	Brandon Bates	Failure To Come Up Into Position	\$ 200	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
4/14/2025	4/15/2025	OG2025-007	David Ginter	Failure To Obey Instructions	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
4/14/2025	4/15/2025	OG2025-008	Brandon Bates	REVOCATION	\$ -	<input checked="" type="checkbox"/> PAID	REVOKE	<input checked="" type="checkbox"/> ONLINE
4/14/2025	4/15/2025	OG2025-009	Stephen White	REVOCATION	\$ -	<input checked="" type="checkbox"/> PAID	REVOKE	<input checked="" type="checkbox"/> ONLINE
6/8/2022	4/17/2025	OG2025-010	Dean Eckley	Ineligible For License	\$ -	<input checked="" type="checkbox"/> PAID	Ineligible	<input checked="" type="checkbox"/> ONLINE
4/15/2025	4/21/2025	OG2025-011	Pat Curtin	Slow Quarter	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
4/15/2025	4/21/2025	OG2025-012	Zyler Maxwell	Striking Of A Wheel	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
4/15/2025	4/21/2025	OG2025-013	Jeremy Indoff	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
4/22/2025	4/23/2025	OG2025-014	Lafredrick Cole	Fraud - Deemed Ineligible	\$ -	<input checked="" type="checkbox"/> PAID	Ineligible	<input checked="" type="checkbox"/> ONLINE
4/22/2025	4/23/2025	OG2025-015	Anjanica Linton	Fraud - Full Suspension	\$ 1,000	<input type="checkbox"/> PAID	365	<input checked="" type="checkbox"/> ONLINE
4/22/2025	4/23/2025	OG2025-016	Lonette Manley	Fraud - Full Suspension	\$ 1,000	<input type="checkbox"/> PAID	365	<input checked="" type="checkbox"/> ONLINE
4/22/2025	4/28/2025	OG2025-017	Jamaal Denson	Striking Of A Wheel	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
4/28/2025	4/29/2025	OG2025-018	Randy Crisler	Crowd Another Horse	\$ 300	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
4/28/2025	4/29/2025	OG2025-019	Pat Curtin	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
4/28/2025	4/29/2025	OG2025-020	Terry Di Cicco	Taking Up Abruptly	\$ -	<input checked="" type="checkbox"/> PAID	2	<input checked="" type="checkbox"/> ONLINE
4/28/2025	4/29/2025	OG2025-021	Kevin Wallis	Fail To Set Or Maintain Proper Pace	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
5/5/2025	5/6/2025	OG2025-022	Wyatt Avenatti	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
5/5/2025	5/6/2025	OG2025-023	Zyler Maxwell	Striking Of A Wheel	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
4/2/2025	5/11/2025	OG2025-024	Patricia Brewer	Licensed In Error	\$ -	<input checked="" type="checkbox"/> PAID	RESCIND	<input checked="" type="checkbox"/> ONLINE
5/6/2025	5/11/2025	OG2025-025	Marcus Miller	Contact With Foot	\$ 100	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
5/6/2025	5/11/2025	OG2025-026	Jeremy Indoff	Unconventional Use Of The Whip	\$ 250	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
5/11/2025	5/12/2025	OG2025-027	Kevin Wallis	Fail To Set Or Maintain Proper Pace	\$ 300	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
4/29/2025	5/19/2025	OG2025-028	Randy Crisler	Medication Violation	\$ 1,000	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
5/12/2025	5/13/2025	OG2025-029	Wyatt Avenatti	Carry A Horse Out	\$ 200	<input checked="" type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
5/6/2025	5/20/2025	OG2025-030	Tony Hall	Fail To Set Or Maintain Proper Pace	\$ 100	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
5/26/2025	5/27/2025	OG2025-031	Pat Curtin	Unconventional Use Of The Whip	\$ 250	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
5/25/2025	6/2/2025	OG2025-032	Jeremy Indoff	Unconventional Use Of The Whip	\$ 500	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
5/25/2025	6/2/2025	OG2025-033	Kelly Jackson	Medication Violation (TCO2 Overage)	\$ 1,500	<input type="checkbox"/> PAID	15	<input checked="" type="checkbox"/> ONLINE
5/25/2025	6/2/2025	OG2025-034	Jamaal Denson	Unconventional Use Of The Whip	\$ 250	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
5/25/2025	6/2/2025	OG2025-035	Jeremy Bobbitt	Striking Of A Wheel	\$ 100	<input type="checkbox"/> PAID		<input checked="" type="checkbox"/> ONLINE
6/2/2025	6/3/2025	OG2025-036	Jamaal Denson	Excessive Use Of The Whip - Welts	\$ 300	<input type="checkbox"/> PAID	1	<input checked="" type="checkbox"/> ONLINE
6/8/2025	6/10/2025	KPS2025-001	Zyler Maxwell	Excessive Use Of The Whip - Unprofessional Acts	\$ 300	<input type="checkbox"/> PAID	2	<input checked="" type="checkbox"/> ONLINE
						<input type="checkbox"/> PAID		<input type="checkbox"/> ONLINE
						<input type="checkbox"/> PAID		<input type="checkbox"/> ONLINE

KHRGC Veterinary Report

Keeneland Spring Meet 2025

Total Starts	1254
Post Race Samples	355
tCO ₂	195
Veterinary Scratches	54
Pre-Race	42
On-Track	12
Soundness Related	7
Gate / Paddock Injury	5
KHRC Veterinary List	85
Scratches	54
Race Injuries / Post Race / Test Barn Lameness	24
EIPH	4
Heat / Physical Distress	3
Claimed Horses	87
Voided Claims	12
Ambulance Runs	14
Racing Fatalities	3
Musculoskeletal	2
Traumatic Musculoskeletal	1
Training Fatalities	0

Occurrence of Thoroughbred race-related fatalities in Kentucky 2007 to present

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (incompass)	Fatalities per 1,000 starts
2007	Musculoskeletal	2	1	5	2	4	3	4	2	2	3	4	5	37	23,180	1.60
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.04
	TOTAL	2	1	5	2	4	3	4	2	2	4	4	5	38		1.64
2008	Musculoskeletal	3	0	4	2	3	2	2	2	3	2	4	8	35	22,278	1.57
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	3	0	4	2	3	2	2	2	3	2	4	8	35		1.57
2009	Musculoskeletal	3	5	1	2	4	1	2	4	3	3	2	3	33	20,142	1.64
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	3	5	1	2	4	1	2	4	3	3	2	3	33		1.64
2010	Musculoskeletal	2	1	2	0	0	2	4	2	1	3	7	1	25	18,167	1.38
	Non-musculoskeletal	0	0	1	1	0	0	0	0	0	0	0	0	2		0.11
	TOTAL	2	1	3	1	0	2	4	2	1	3	7	1	27		1.49
2011	Musculoskeletal	2	2	1	1	2	5	1	3	2	5	3	1	28	18,258	1.53
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.05
	TOTAL	2	2	1	1	2	5	1	3	3	5	3	1	29		1.59
2012	Musculoskeletal	0	0	1	2	9	2	0	2	0	3	5	3	27	17,513	1.54
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.06
	TOTAL	0	0	1	2	9	2	0	2	0	4	5	3	28		1.60
2013	Musculoskeletal	2	2	0	0	1	2	2	5	3	1	1	3	22	16,242	1.35
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.06
	TOTAL	2	2	0	0	1	2	1	5	4	1	1	3	23		1.42
2014	Musculoskeletal	2	2	0	0	3	0	1	1	1	3	3	0	16	14,460	1.11
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	2	2	0	0	3	0	1	1	1	3	3	0	16		1.11
2015	Musculoskeletal	3	1	1	0	3	2	1	1	3	3	2	1	21	15,514	1.35
	Non-musculoskeletal	0	0	0	0	0	1	0	1	0	0	0	0	2		0.13
	TOTAL	3	1	1	0	3	3	1	2	3	3	3	1	23		1.48

2016	Musculoske	0	2	0	4	4	3	1	0	1	2	5	1	23	16,495	1.39
	Non-muscu	0	0	0	0	0	2	1	0	0	0	0	0	3		0.18
	TOTAL	0	2	0	4	4	5	2	0	1	2	5	1	26		1.58
2017	Musculoske	1	2	1	2	1	3	0	1	2	3	2	0	18	15,032	1.20
	Non-muscu	0	0	0	0	0	2	0	0	0	0	0	0	2		0.13
	TOTAL	1	2	1	2	1	5	0	1	2	3	2	0	20		1.33
2018	Musculoske	2	1	0	4	3	1	6	0	7	1	3	4	32	15,049	2.13
	Non-muscu	0	0	1	0	1	0	0	1	0	0	1	0	4		0.27
	TOTAL	2	1	1	4	4	1	6	1	7	1	4	4	36		2.39
2019	Musculoske	0	1	1	4	1	0	0	1	1	5	2	3	19	15,456	1.23
	Non-muscu	0	0	0	0	0	2	0	1	0	0	0	0	3		0.19
	TOTAL	0	1	1	4	1	2	0	2	1	5	2	3	22		1.42
2020	Musculoske	1	0	1	0	1	0	0	3	4	1	4	1	16	13,872	1.15
	Non-muscu	0	0	3	0	0	0	0	0	0	0	0	0	3		0.22
	TOTAL	1	0	4	0	1	0	0	3	4	1	4	1	19		1.37
2021	Musculoske	2	1	0	0	1	2	1	1	4	3	2	2	19	14,676	1.29
	Non-muscu	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	TOTAL	2	1	0	0	1	2	1	1	4	3	2	2	19		1.29
2022	Musculoske	0	1	0	1	2	1	2	2	0	1	3	0	13	15,913	0.82
	Non-Muscu	0	1	0	0	0	1	0	0	0	0	0	0	2		0.13
	TOTAL	0	2	0	1	2	2	2	2	0	1	3	0	15		0.94
2023	Musculoske	1	2	3	3	8	1	1	0	0	1	2	1	23	16,699	1.38
	Non-Muscu	0	0	0	1	1	0	0	0	0	0	0	0	2		0.12
	TOTAL	1	2	3	4	9	1	1	0	0	1	3	1	25		1.49
2024	Musculoske	0	0	1	1	1	1	0	2	0	3	3	2	14	17,918	0.78
	Non-Muscu	1	0	0	0	0	0	0	0	0	0	0	0	1		0.06
	TOTAL	1	0	1	1	1	1	0	2	0	3	3	2	15		0.84
2025	Musculoske	1	2	0	3	5								11	7,262	1.51
	Non-Muscu	0	0	0	0	0								0		0
	TOTAL	1	2	0	3	5								11		1.51

PARI-MUTUEL WAGERING

1 2 3 4

Pari-Mutuel Wagering for May 2025

May

2025

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On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average Live Handle	Backside Improvement Fund	Excise Tax	TB Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	19	\$38,011,454	\$27,183,634	\$7,237,863	\$3,563,313	\$33,481	(\$6,838)	\$2,000,603	\$190,057	\$570,172	\$285,086	\$0	\$0	\$38,011	\$38,011	\$76,023	\$133,040
ECL Corbin, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellie Entertainment, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland Association, Inc.	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kentucky Downs, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lexington Tots Breeders Association, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WKY Development, LLC	8	\$50,804	\$35,165	\$10,795	\$4,810	\$71	(\$36)	\$6,351	\$0	\$762	\$0	\$508	\$0	\$51	\$51	\$102	\$51
Grand Total	27	\$38,062,258	\$27,218,799	\$7,248,659	\$3,568,124	\$33,552	(\$6,874)	\$1,409,713	\$190,057	\$570,934	\$285,086	\$508	\$0	\$38,062	\$38,062	\$76,125	\$133,091

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (Simulcast)	Thoroughbred	Standardbred	Quarter Horse	All Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/AP/AR Dev Fund-Sim	Equine Drug Research	Higher Education Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	Churchill Downs Racetrack	\$1,165,233	\$1,106,882	\$50,873	\$3,093	\$0	\$17,478	\$11,069	\$509	\$75	\$44	\$583	\$583	\$291	\$4,370
	Louisville Thoroughbred Society	\$68,395	\$68,376	\$14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ECL Corbin, LLC	Cumberland Run Racetrack	\$145,492	\$142,081	\$1,796	\$1,334	\$44	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellie Entertainment, LLC	Ellis Park Racetrack	\$1,339,669	\$1,267,933	\$68,364	\$1,941	\$2	\$20,095	\$12,679	\$684	\$34	\$14	\$670	\$670	\$335	\$5,024
Keeneland Association, Inc.	Keeneland Racetrack	\$3,986,407	\$3,978,345	\$0	\$3,429	\$0	\$59,796	\$39,783	\$0	\$81	\$46	\$1,993	\$1,993	\$997	\$14,949
Kentucky Downs, LLC	Kentucky Downs Racetrack	\$1,228,563	\$1,174,089	\$33,273	\$18,029	\$1,294	\$18,428	\$11,741	\$333	\$212	\$32	\$614	\$614	\$307	\$4,607
Lexington Tots Breeders Association, LLC	Red Mile Racetrack	\$380,170	\$0	\$369,223	\$10,740	\$207	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	Revolutionary Racing Kentucky, LLC	\$170,828	\$161,649	\$7,933	\$1,236	\$0	\$2,562	\$1,616	\$79	\$12	\$0	\$85	\$85	\$43	\$641
Turfway Park, LLC	Turfway Park Racetrack	\$1,745,866	\$1,714,689	\$22,505	\$6,086	\$0	\$26,188	\$17,147	\$225	\$87	\$26	\$873	\$873	\$436	\$6,547
WKY Development, LLC	Oak Grove Racetrack	\$393,172	\$336,942	\$39,175	\$15,537	\$956	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total		\$10,623,797	\$9,950,986	\$593,155	\$61,424	\$2,503	\$144,548	\$94,036	\$1,829	\$500	\$162	\$4,818	\$4,818	\$2,409	\$36,137

Pari-Mutuel Wagering for May 2025

May

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Historical Horse Racing

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission - Win	Excise Tax - HHR	TB Dev. Fund	SB Dev. Fund	QH Dev. Fund	General Fund and Other	Adjusted Commission - Win	Avg. Terminal Count	Adjusted Commission - Win/Avg. Terminal ...
Churchill Downs RaceTrack, LLC	Derby City Gaming	\$220,041,939	\$199,934,770	(\$713,497)	\$1,069	\$19,819,298	\$3,300,629	\$1,650,315	\$0	\$0	\$1,650,315	\$16,518,668	1,268	\$13,028
	Derby City Gaming Downtown	\$17,475,871	\$15,784,092	\$60,577	\$157	\$1,631,044	\$262,138	\$131,069	\$0	\$0	\$131,069	\$1,368,906	443	\$3,092
ECL Corbin, LLC	Corbin	\$4,869,715	\$4,374,555	\$37,827	\$50	\$457,282	\$73,046	\$0	\$48,697	\$0	\$24,349	\$384,237	55	\$6,933
	Williamsburg	\$46,022,680	\$41,509,520	\$69,049	\$949	\$4,443,162	\$690,340	\$0	\$460,227	\$0	\$230,113	\$3,752,822	449	\$8,349
Ellis Entertainment, LLC	Henderson	\$22,923,559	\$20,665,639	\$40,183	\$317	\$2,217,420	\$343,853	\$171,927	\$0	\$0	\$171,927	\$1,873,567	296	\$6,323
	Owensboro	\$47,142,572	\$42,495,216	\$229,358	\$645	\$4,417,353	\$707,139	\$353,569	\$0	\$0	\$353,569	\$3,710,215	589	\$6,300
Kentucky Downs, LLC	Bowling Green	\$44,935,478	\$40,755,768	(\$50,518)	\$454	\$4,229,774	\$674,032	\$337,016	\$0	\$0	\$337,016	\$3,555,742	448	\$7,944
	Franklin	\$171,025,288	\$154,983,049	\$663,727	\$4,006	\$15,374,505	\$2,565,379	\$1,282,690	\$0	\$0	\$1,282,690	\$12,809,126	1,001	\$12,798
Lexington Tots Breeders Associ...	Rad Mile	\$106,511,557	\$96,494,409	\$533,295	\$5,092	\$9,578,763	\$1,599,173	\$399,793	\$533,058	\$0	\$666,322	\$7,979,589	853	\$9,355
Revolutionary Racing Kentucky...	Sandy's Racing and Gaming	\$36,013,456	\$32,617,013	\$199,675	\$1,121	\$3,195,647	\$540,202	\$0	\$0	\$360,135	\$180,067	\$2,655,445	518	\$5,122
Turfway Park, LLC	Newport	\$34,000,885	\$30,641,874	\$146,961	\$11	\$3,212,039	\$510,013	\$255,007	\$0	\$0	\$255,007	\$2,702,025	463	\$5,833
	Turfway Park	\$70,693,160	\$63,455,472	\$477,330	\$192	\$6,760,166	\$1,060,397	\$530,199	\$0	\$0	\$530,199	\$5,699,769	809	\$7,047
WKY Development, LLC	Oak Grove	\$181,452,393	\$164,873,004	(\$696,111)	\$823	\$16,271,765	\$2,721,786	\$680,446	\$907,262	\$0	\$1,134,077	\$13,549,979	1,227	\$11,045
Grand Total		\$1,003,208,553	\$908,584,383	\$997,856	\$14,886	\$91,608,218	\$15,048,128	\$5,792,030	\$1,949,244	\$360,135	\$6,946,720	\$76,560,090	6,420	\$103,168

Advance Deposit Account Wagering

Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmiWest Entertainment	\$81,546	\$16	\$81,530	\$1,223	\$520	\$520	\$183
eBet Technologies	\$97,993	\$2,170	\$95,823	\$1,470	\$625	\$625	\$220
Lien Games Racing	\$77,016	\$0	\$77,016	\$1,155	\$491	\$491	\$173
NYRABets	\$2,846,635	\$1,513,779	\$1,332,856	\$42,700	\$18,147	\$18,147	\$6,405
TVG	\$25,180,617	\$14,299,382	\$10,881,235	\$377,709	\$160,526	\$160,526	\$56,656
Twinspires	\$54,205,998	\$40,038,419	\$14,168,579	\$813,105	\$345,570	\$345,570	\$121,966
WatchandWager.com	\$37,057	\$14,795	\$22,261	\$556	\$236	\$236	\$83
Xpressbet	\$3,645,185	\$2,223,034	\$1,422,152	\$54,678	\$23,238	\$23,238	\$8,202
Grand Total		\$86,173,047	\$58,091,596	\$28,081,451	\$549,353	\$549,353	\$193,889

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$17,056,206
Equine Drug Research	\$42,881
Equine Industry Program	\$78,534
Higher Education Program	\$42,881
K. Thoroughbred Development Fund	\$6,171,152
K. Standardbred Development Fund	\$1,951,581
K. Quarter Horse Development Fund	\$360,635
Host Track - Purses	\$549,353
Host Tracks	\$549,353
General Fund (See Note on Caps)	\$7,309,837
Backside Improvement Fund	\$190,057

Pari-Mutuel Wagering for FY 2025 (YTD)

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On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average Live Handle	Backside Improvement Fund	Excise Tax	TB Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	62	\$49,857,425	\$36,141,690	\$9,510,909	\$4,172,380	\$43,204	(\$10,757)	\$804,152	\$249,287	\$747,861	\$373,931	\$0	\$0	\$49,857	\$49,857	\$99,715	\$174,501
ECL Corbin, LLC	12	\$44,638	\$27,375	\$8,937	\$8,355	\$111	(\$140)	\$3,720	\$0	\$670	\$0	\$446	\$0	\$45	\$45	\$89	\$45
Ellis Entertainment, LLC	25	\$2,816,334	\$2,205,822	\$545,597	\$63,171	\$2,179	(\$434)	\$112,653	\$14,082	\$42,245	\$21,123	\$0	\$0	\$2,816	\$2,816	\$5,633	\$9,857
Keeneland Association, Inc.	32	\$29,887,424	\$22,636,877	\$5,306,212	\$1,925,854	\$23,228	(\$4,745)	\$933,982	\$149,437	\$448,311	\$224,156	\$0	\$0	\$29,887	\$29,887	\$59,775	\$104,606
Kentucky Downs, LLC	7	\$2,084,357	\$1,443,523	\$376,662	\$262,493	\$1,712	(\$33)	\$297,765	\$10,422	\$31,265	\$15,633	\$0	\$0	\$2,084	\$2,084	\$4,169	\$7,295
Lexington Trots Breeders Association, LLC	32	\$938,898	\$788,254	\$190,678	(\$35,602)	\$670	(\$5,102)	\$29,341	\$0	\$14,083	\$0	\$9,389	\$0	\$939	\$939	\$1,878	\$939
Revolutionary Racing Kentucky, LLC	6	\$67,543	\$47,848	\$13,340	\$6,408	\$65	(\$18)	\$11,274	\$0	\$1,015	\$0	\$0	\$676	\$68	\$68	\$135	\$68
Turfway Park, LLC	62	\$3,583,421	\$2,718,238	\$688,639	\$174,248	\$2,393	(\$97)	\$57,797	\$17,917	\$53,751	\$26,876	\$0	\$0	\$3,583	\$3,583	\$7,167	\$12,542
WKY Development, LLC	28	\$165,045	\$121,255	\$35,782	\$7,895	\$217	(\$105)	\$5,894	\$0	\$2,476	\$0	\$1,650	\$0	\$165	\$165	\$330	\$165
Grand Total	266	\$89,445,184	\$66,130,881	\$16,676,756	\$6,585,201	\$73,778	(\$21,433)	\$336,260	\$441,145	\$1,341,678	\$661,717	\$11,486	\$676	\$89,445	\$89,445	\$178,890	\$310,018

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (Simulcast)	Thoroughbred	Standardbred	Quarter Horse	All Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	Equine Drug Research	Higher Education Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	Churchill Downs Racetrack	\$15,863,904	\$15,154,177	\$602,025	\$103,051	\$0	\$237,999	\$151,542	\$6,020	\$1,077	\$7,932	\$7,932	\$3,966	\$59,490
	Louisville Thoroughbred Society	\$153,186	\$148,472	\$3,834	\$874	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ECL Corbin, LLC	Cumberland Run Racetrack	\$602,636	\$564,435	\$29,579	\$7,815	\$564	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	Ellis Park Racetrack	\$8,530,945	\$7,887,074	\$598,337	\$43,809	\$213	\$127,964	\$78,871	\$5,983	\$455	\$4,265	\$4,265	\$2,133	\$31,991
Keeneland Association, Inc.	Keeneland Racetrack	\$21,325,339	\$21,293,215	\$0	\$26,907	\$0	\$319,880	\$212,932	\$0	\$321	\$10,663	\$10,663	\$5,331	\$79,970
Kentucky Downs, LLC	Kentucky Downs Racetrack	\$8,553,410	\$7,928,522	\$477,674	\$133,720	\$11,462	\$128,301	\$79,285	\$4,777	\$1,472	\$4,277	\$4,277	\$2,138	\$32,075
Lexington Trots Breeders Associatio..	Red Mile Racetrack	\$9,028,749	\$0	\$8,951,182	\$75,591	\$1,976	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	Revolutionary Racing Kentucky, LLC	\$1,134,468	\$1,060,352	\$69,274	\$4,812	\$0	\$17,017	\$10,604	\$693	\$48	\$567	\$567	\$284	\$4,254
Turfway Park, LLC	Turfway Park Racetrack	\$10,701,558	\$10,284,364	\$318,116	\$96,226	\$0	\$160,523	\$102,844	\$3,181	\$991	\$5,351	\$5,351	\$2,675	\$40,131
WKY Development, LLC	Oak Grove Racetrack	\$2,995,500	\$2,531,142	\$373,547	\$87,419	\$2,821	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total		\$78,889,694	\$66,851,752	\$11,423,567	\$580,225	\$17,037	\$991,644	\$636,077	\$20,654	\$4,365	\$33,055	\$33,055	\$16,527	\$247,911

Pari-Mutuel Wagering for FY 2025 (YTD)

FY 2025

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On-Track Wagers on Historical Horse Racing

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission - Win	Excise Tax - HHR	TB Dev Fund-HHR	SB Dev Fund-HHR	QH Dev Fund-HHR	General Fund and Other	Adj. Commission - Win
Churchill Downs Racetrack, LLC	Derby City Gaming	\$2,152,077,181	\$1,955,548,482	\$767,664	\$7,012	\$194,753,722	\$32,281,158	\$16,140,579	\$0	\$0	\$16,140,579	\$162,472,565
	Derby City Gaming Downtown	\$182,767,525	\$165,539,683	\$221,830	\$1,280	\$16,898,492	\$2,741,513	\$1,370,756	\$0	\$0	\$1,370,756	\$14,156,979
ECL Corbin, LLC	Corbin	\$45,530,284	\$41,118,371	\$221,828	\$760	\$4,189,324	\$682,954	\$0	\$455,303	\$0	\$227,651	\$3,506,370
	Williamsburg	\$472,675,830	\$425,372,938	\$1,815,476	\$10,064	\$45,477,351	\$7,090,137	\$0	\$4,726,758	\$0	\$2,363,379	\$38,387,214
Ellis Entertainment, LLC	Henderson	\$223,898,852	\$201,516,559	\$757,574	\$3,440	\$21,621,278	\$3,358,483	\$1,679,241	\$0	\$0	\$1,679,241	\$18,262,795
	Owensboro	\$164,713,639	\$148,055,744	\$1,175,015	\$1,745	\$15,481,135	\$2,470,705	\$1,235,352	\$0	\$0	\$1,235,352	\$13,010,431
Kentucky Downs, LLC	Bowling Green	\$476,872,658	\$430,512,224	\$1,547,469	\$4,733	\$44,808,232	\$7,153,090	\$3,576,545	\$0	\$0	\$3,576,545	\$37,655,142
	Franklin	\$1,764,486,245	\$1,602,171,177	\$5,278,448	\$43,497	\$156,993,124	\$26,467,294	\$13,233,647	\$0	\$0	\$13,233,647	\$130,525,830
Lexington Trot Breeders A.	Red Mile	\$1,009,983,426	\$917,480,018	\$1,535,903	\$52,188	\$90,915,332	\$15,149,751	\$3,787,438	\$5,049,917	\$0	\$6,312,396	\$75,765,580
Revolutionary Racing Kentu.	Sandy's Racing and Gaming	\$358,528,418	\$324,869,952	\$1,551,261	\$9,924	\$32,097,282	\$5,377,926	\$0	\$0	\$3,585,284	\$1,792,642	\$26,719,356
Turfway Park, LLC	Newport	\$338,313,705	\$305,348,830	\$960,113	\$717	\$31,875,178	\$5,074,706	\$2,537,353	\$0	\$0	\$2,537,353	\$26,800,473
	Turfway Park	\$681,160,368	\$613,872,488	\$1,463,604	\$1,238	\$65,368,383	\$10,217,406	\$5,108,703	\$0	\$0	\$5,108,703	\$55,150,977
WKY Development, LLC	Oak Grove	\$1,745,003,646	\$1,586,563,393	\$1,321,654	\$6,445	\$156,109,247	\$26,175,055	\$6,543,764	\$8,725,018	\$0	\$10,906,273	\$129,934,193
Grand Total		\$9,616,011,776	\$8,717,969,860	\$18,517,839	\$143,042	\$876,588,080	\$144,240,177	\$55,213,378	\$18,956,996	\$3,585,284	\$66,484,518	\$732,347,904

Advance Deposit Account Wagering

Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmiWest Entertainment	\$1,132,804	\$79,680	\$1,053,124	\$16,992	\$7,222	\$7,222	\$2,549
eBet Technologies	\$563,281	\$28,287	\$534,994	\$8,449	\$3,591	\$3,591	\$1,267
Lien Games Racing	\$1,355,086	\$57,573	\$1,297,513	\$20,326	\$8,639	\$8,639	\$3,049
NYRABeta	\$12,823,272	\$3,939,205	\$8,884,066	\$192,349	\$81,748	\$81,748	\$28,852
TVG	\$116,281,754	\$35,875,435	\$80,406,320	\$1,744,226	\$741,296	\$741,296	\$261,634
Twinspires	\$188,852,369	\$83,877,212	\$104,975,157	\$2,832,786	\$1,203,934	\$1,203,934	\$424,918
WatchandWager.com	\$455,442	\$117,743	\$337,700	\$6,832	\$2,903	\$2,903	\$1,025
Xpressbet	\$26,522,073	\$9,828,656	\$16,693,417	\$397,831	\$169,078	\$169,078	\$59,675
Grand Total		\$347,986,081	\$133,803,791	\$214,182,291	\$5,219,791	\$2,218,411	\$782,969

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$154,433,290
Total Equine Drug Research	\$442,500
Total Equine Industry Program	\$2,156,418
Total Higher Education Program	\$442,500
K. Thoroughbred Development Fund	\$56,511,172
K. Standardbred Development Fund	\$18,989,137
K. Quarter Horse Development Fund	\$3,590,326
Host Track - Purses	\$2,218,411
Host Tracks	\$2,218,411
General Fund (See Note on Caps)	\$67,825,416
Backside Improvement Fund	\$441,145

Pari-Mutuel Wagering for April 2025

April

2025

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average Live Handle	Backside Improvement Fund	Excise Tax	TB Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	3	\$3,083,790	\$2,243,869	\$590,249	\$247,343	\$2,886	(\$556)	\$1,027,930	\$15,419	\$46,257	\$23,128	\$0	\$0	\$3,084	\$3,084	\$6,168	\$10,793
ECL Corbin, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland Association, Inc.	15	\$13,290,263	\$10,294,738	\$2,359,751	\$626,927	\$10,169	(\$1,322)	\$886,018	\$66,451	\$199,354	\$99,677	\$0	\$0	\$13,290	\$13,290	\$26,581	\$46,516
Kentucky Downs, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lexington Tots Breeders Association, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WKY Development, LLC	9	\$55,753	\$45,574	\$12,232	(\$2,067)	\$69	(\$55)	\$6,195	\$0	\$836	\$0	\$558	\$0	\$56	\$56	\$112	\$56
Grand Total	27	\$16,429,806	\$12,584,180	\$2,962,232	\$872,204	\$13,124	(\$1,934)	\$608,511	\$81,870	\$246,447	\$122,805	\$558	\$0	\$16,430	\$16,430	\$32,860	\$57,365

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (Simulcast)	Thoroughbred	Standardbred	Quarter Horse	All Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/AP/AR Dev Fund-Sim	Equine Drug Research	Higher Education Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	Churchill Downs Racetrack	\$1,341,535	\$1,287,408	\$46,830	\$7,297	\$0	\$20,123	\$12,874	\$468	\$73	\$0	\$671	\$671	\$335	\$5,031
	Louisville Thoroughbred Soco	\$27,557	\$26,286	\$551	\$720	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ECL Corbin, LLC	Cumberland Run Racetrack	\$50,243	\$48,150	\$1,370	\$672	\$51	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment	Ellis Park Racetrack	\$542,323	\$491,817	\$47,478	\$2,903	\$125	\$8,135	\$4,918	\$475	\$30	\$1	\$271	\$271	\$136	\$2,034
Keeneland Assoc.	Keeneland Racetrack	\$1,896,018	\$1,894,059	\$0	\$1,956	\$0	\$28,440	\$18,941	\$0	\$20	\$0	\$948	\$948	\$474	\$7,110
Kentucky Downs, ...	Kentucky Downs Racetrack	\$1,009,650	\$960,763	\$36,686	\$10,958	\$1,242	\$15,145	\$9,608	\$367	\$122	\$12	\$505	\$505	\$252	\$3,786
Lexington Tots Br.	Red Mile Racetrack	\$394,248	\$0	\$384,497	\$8,822	\$929	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Rac.	Revolutionary Racing Kentuck	\$114,382	\$107,471	\$6,866	\$45	\$0	\$1,716	\$1,075	\$69	\$0	\$0	\$57	\$57	\$29	\$429
Turfway Park, LLC	Turfway Park Racetrack	\$1,073,225	\$1,041,398	\$27,403	\$4,425	\$0	\$16,098	\$10,414	\$274	\$44	\$0	\$537	\$537	\$268	\$4,025
WKY Development	Oak Grove Racetrack	\$247,176	\$186,328	\$53,396	\$6,925	\$526	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total		\$6,696,356	\$6,043,680	\$605,076	\$44,723	\$2,873	\$89,657	\$57,829	\$1,653	\$290	\$14	\$2,989	\$2,989	\$1,494	\$22,414

Pari-Mutuel Wagering for April 2025

April

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Historical Horse Racing

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission - Win	Excise Tax - HHR	TB Dev. Fund	SB Dev. Fund	QH Dev. Fund	General Fund and Other	Adjusted Commission - Win	Avg. Terminal Count	Adjusted Commission - Win/Avg. Terminal ...
Churchill Downs Racetrack, LLC	Derby City Gaming	\$216,737,913	\$196,765,346	\$345,060	\$859	\$19,626,648	\$3,251,069	\$1,625,534	\$0	\$0	\$1,625,534	\$16,375,579	720	\$22,751
	Derby City Gaming Downtown	\$18,805,592	\$16,899,107	\$155,123	\$155	\$1,751,207	\$282,084	\$141,042	\$0	\$0	\$141,042	\$1,469,123	251	\$5,850
ECL Corbin, LLC	Corbin	\$4,982,913	\$4,604,934	(\$74,030)	\$70	\$451,940	\$74,744	\$0	\$49,829	\$0	\$24,915	\$377,196	32	\$11,899
	Williamsburg	\$43,447,224	\$39,039,349	\$223,315	\$877	\$4,184,682	\$651,708	\$0	\$434,472	\$0	\$217,236	\$3,532,973	253	\$13,946
Elite Entertainment, LLC	Henderson	\$12,778,860	\$11,504,644	\$28,195	\$177	\$1,245,844	\$191,683	\$95,841	\$0	\$0	\$95,841	\$1,054,161	196	\$5,380
	Owensboro	\$38,991,052	\$35,097,241	\$243,699	\$492	\$3,649,619	\$584,866	\$292,433	\$0	\$0	\$292,433	\$3,064,754	334	\$9,186
Kentucky Downs, LLC	Bowling Green	\$42,965,363	\$38,789,901	\$133,209	\$446	\$4,041,808	\$644,480	\$322,240	\$0	\$0	\$322,240	\$3,397,327	253	\$13,414
	Franklin	\$159,479,291	\$144,549,411	\$703,160	\$3,639	\$14,223,082	\$2,392,189	\$1,196,095	\$0	\$0	\$1,196,095	\$11,830,892	576	\$20,533
Lexington Tots Breeders Assoc.,	Red Mile	\$101,675,465	\$92,348,504	\$206,285	\$4,591	\$9,115,987	\$1,525,132	\$381,283	\$508,377	\$0	\$635,472	\$7,590,855	447	\$16,965
Revolutionary Racing Kentucky, LLC	Sandy's Racing and Gaming	\$33,300,319	\$30,265,059	\$48,495	\$1,008	\$2,985,758	\$499,505	\$0	\$0	\$333,003	\$166,502	\$2,486,253	293	\$8,472
Turfway Park, LLC	Newport	\$34,770,518	\$31,480,879	(\$232,890)	\$51	\$3,293,611	\$521,558	\$260,779	\$0	\$0	\$260,779	\$2,772,054	263	\$10,558
	Turfway Park	\$64,780,536	\$58,254,158	(\$159,884)	\$130	\$6,231,477	\$971,708	\$485,854	\$0	\$0	\$485,854	\$5,259,769	456	\$11,539
WKY Development, LLC	Oak Grove	\$159,828,529	\$144,956,939	\$570,361	\$686	\$14,300,544	\$2,397,428	\$599,357	\$799,143	\$0	\$998,928	\$11,903,116	693	\$17,180
Grand Total		\$932,543,574	\$844,554,472	\$2,190,097	\$13,279	\$85,102,206	\$13,988,154	\$5,400,458	\$1,791,821	\$333,003	\$6,462,871	\$71,114,052	4,767	\$167,672

Advance Deposit Account Wagering

Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmiWest Entertainment	\$81,051	\$19,020	\$62,031	\$1,216	\$517	\$517	\$182
eBet Technologies	\$101,823	\$4,911	\$96,912	\$1,527	\$649	\$649	\$229
Lien Games Racing	\$125,464	\$31,059	\$94,405	\$1,882	\$800	\$800	\$282
NYRABets	\$1,345,279	\$644,664	\$700,615	\$20,179	\$8,576	\$8,576	\$3,027
TVG	\$12,262,228	\$5,421,699	\$6,840,529	\$183,933	\$78,172	\$78,172	\$27,590
Twinspires	\$18,982,457	\$11,046,867	\$7,935,590	\$284,737	\$121,013	\$121,013	\$42,711
WatchandWager.com	\$36,377	\$17,053	\$19,324	\$546	\$232	\$232	\$82
Xpressbet	\$2,394,243	\$1,355,954	\$1,038,289	\$35,914	\$15,263	\$15,263	\$5,387
Grand Total		\$35,328,922	\$19,541,226	\$16,787,696	\$529,934	\$225,222	\$79,490

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made since the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$14,854,192
Equine Drug Research	\$19,418
Equine Industry Program	\$34,364
Higher Education Program	\$19,418
K. Thoroughbred Development Fund	\$5,581,093
K. Standardbred Development Fund	\$1,794,031
K. Quarter Horse Development Fund	\$333,293
Host Track - Purses	\$225,222
Host Tracks	\$225,222
General Fund (See Note on Caps)	\$6,622,140
Backside Improvement Fund	\$81,870

Pari-Mutuel Wagering for March 2025

March

2025

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On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average Live Handle	Backside Improvement Fund	Excise Tax	TB Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ECL Corbin, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland Association, Inc.	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kentucky Downs, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lexington Tota Breeders Association, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	6	\$67,643	\$47,848	\$13,340	\$6,408	\$65	(\$18)	\$11,274	\$0	\$1,015	\$0	\$0	\$676	\$68	\$68	\$135	\$68
Turfway Park, LLC	17	\$1,113,680	\$916,438	\$212,534	(\$16,020)	\$808	(\$80)	\$65,511	\$5,568	\$16,705	\$8,353	\$0	\$0	\$1,114	\$1,114	\$2,227	\$3,898
WKY Development, LLC	3	\$19,768	\$14,321	\$4,327	\$1,103	\$24	(\$7)	\$6,589	\$0	\$297	\$0	\$198	\$0	\$20	\$20	\$40	\$20
Grand Total	26	\$1,201,091	\$978,607	\$230,200	(\$8,508)	\$897	(\$105)	\$46,196	\$5,568	\$18,016	\$8,353	\$198	\$676	\$1,201	\$1,201	\$2,402	\$3,985

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (Simulcast)	Thoroughbred	Standardbred	Quarter Horse	All Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/AP/AR Dev Fund-Sim	Equine Drug Research	Higher Education Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	Churchill Downs Racetrack	\$1,385,938	\$1,301,569	\$72,464	\$11,906	\$0	\$20,789	\$13,016	\$725	\$119	\$0	\$693	\$693	\$346	\$5,197
	Louisville Thoroughbred Socie.	\$12,356	\$11,965	\$391	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ECL Corbin, LLC	Cumberland Run Racetrack	\$59,973	\$55,264	\$3,968	\$598	\$142	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	Ellis Park Racetrack	\$796,477	\$723,973	\$64,938	\$7,485	\$82	\$11,947	\$7,240	\$649	\$76	\$0	\$398	\$398	\$199	\$2,987
Keeneland Assoc., Inc.	Keeneland Racetrack	\$1,614,809	\$1,614,809	\$0	\$0	\$0	\$24,222	\$16,148	\$0	\$0	\$0	\$807	\$807	\$404	\$6,056
Kentucky Downs, LLC	Kentucky Downs Racetrack	\$489,595	\$432,816	\$37,353	\$17,211	\$2,215	\$7,344	\$4,328	\$374	\$194	\$4	\$245	\$245	\$122	\$1,836
Lexington Tota Br., LLC	Red Mile Racetrack	\$540,264	\$0	\$527,409	\$12,052	\$804	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	Revolutionary Racing Kentucky	\$119,846	\$115,522	\$4,324	\$0	\$0	\$1,798	\$1,155	\$43	\$0	\$0	\$60	\$60	\$30	\$449
Turfway Park, LLC	Turfway Park Racetrack	\$1,075,489	\$1,029,566	\$42,698	\$3,225	\$0	\$16,132	\$10,296	\$427	\$32	\$0	\$538	\$538	\$269	\$4,033
WKY Development, LLC	Oak Grove Racetrack	\$320,723	\$267,601	\$44,118	\$7,666	\$1,339	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total		\$6,415,469	\$5,553,084	\$797,662	\$60,142	\$4,581	\$82,232	\$52,183	\$2,218	\$421	\$4	\$2,741	\$2,741	\$1,371	\$20,558

Pari-Mutuel Wagering for March 2025

March

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On-Track Wagers on Historical Horse Racing

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission - Win	Excise Tax - HHR	TB Dev. Fund	SB Dev. Fund	QH Dev. Fund	General Fund and Other	Adjusted Commission - Win	Avg. Terminal Count	Adjusted Commission - Win/Avg. Terminal
Churchill Downs Racetrack, LLC	Derby City Gaming	\$219,714,928	\$199,763,947	\$78,169	\$793	\$19,872,029	\$3,296,724	\$1,647,862	\$0	\$0	\$1,647,862	\$16,576,305		
	Derby City Gaming Downtown	\$18,197,828	\$16,492,580	(\$88,309)	\$150	\$1,687,166	\$272,967	\$136,484	\$0	\$0	\$136,484	\$1,414,198		
ECL Corbin, LLC	Corbin	\$4,731,828	\$4,191,742	\$102,728	\$91	\$437,267	\$70,977	\$0	\$47,318	\$0	\$23,659	\$366,290		
	Williamsburg	\$49,714,179	\$44,779,983	\$132,920	\$961	\$4,800,316	\$745,713	\$0	\$497,142	\$0	\$248,571	\$4,054,603		
Ella Entertainment, LLC	Henderson	\$22,082,792	\$19,968,231	(\$12,913)	\$296	\$2,127,178	\$331,242	\$165,621	\$0	\$0	\$165,621	\$1,795,936		
	Owensboro	\$48,127,613	\$43,283,662	\$304,343	\$465	\$4,539,142	\$721,914	\$360,957	\$0	\$0	\$360,957	\$3,817,227		
Kentucky Downs, LLC	Bowling Green	\$47,018,056	\$42,505,301	\$67,427	\$450	\$4,444,868	\$705,271	\$352,635	\$0	\$0	\$352,635	\$3,739,597		
	Franklin	\$170,378,386	\$154,308,008	\$732,279	\$3,881	\$15,334,219	\$2,555,676	\$1,277,838	\$0	\$0	\$1,277,838	\$12,778,543		
Lexington Trots Breeders Assoc.,	Red Mile	\$104,424,978	\$94,712,597	\$354,479	\$5,166	\$9,352,718	\$1,566,375	\$391,594	\$522,125	\$0	\$652,656	\$7,786,343		
Revolutionary Racing Kentucky, LLC	Sandy's Racing and Gaming	\$38,195,407	\$34,625,075	\$130,340	\$1,032	\$3,438,961	\$572,931	\$0	\$0	\$381,954	\$190,977	\$2,866,029		
Turfway Park, LLC	Newport	\$37,883,850	\$34,234,670	\$93,176	\$67	\$3,555,937	\$568,258	\$284,129	\$0	\$0	\$284,129	\$2,987,680		
	Turfway Park	\$72,466,365	\$65,445,167	\$79,350	\$41	\$6,941,808	\$1,086,995	\$543,498	\$0	\$0	\$543,498	\$5,854,813		
WKY Development, LLC	Oak Grove	\$179,235,380	\$163,193,226	\$208	\$722	\$16,041,225	\$2,688,531	\$672,133	\$896,177	\$0	\$1,120,221	\$13,352,694		
Grand Total		\$1,012,171,592	\$917,504,190	\$1,974,187	\$14,144	\$92,572,832	\$15,182,574	\$5,832,750	\$1,962,762	\$381,954	\$7,005,108	\$77,390,258		

Advance Deposit Account Wagering

Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmWest Entertainment	\$44,611	\$10	\$44,601	\$669	\$284	\$284	\$100
eBet Technologies	\$49,776	\$1,214	\$48,563	\$747	\$317	\$317	\$112
Lien Games Racing	\$75,269	\$57	\$75,212	\$1,129	\$480	\$480	\$169
NYRABets	\$827,407	\$85,727	\$741,681	\$12,411	\$5,275	\$5,275	\$1,862
TVG	\$9,143,632	\$1,169,619	\$7,974,013	\$137,154	\$58,291	\$58,291	\$20,573
Twinspires	\$11,831,389	\$1,879,712	\$9,951,677	\$177,471	\$75,425	\$75,425	\$26,621
WatchandWager.com	\$59,557	\$12,262	\$46,296	\$678	\$373	\$373	\$132
Xpressbet	\$2,130,271	\$220,056	\$1,910,215	\$31,954	\$13,580	\$13,580	\$4,793
Grand Total		\$3,368,656	\$20,792,257	\$362,414	\$154,026	\$154,026	\$54,362

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$15,645,236
Equine Drug Research	\$3,942
Equine Industry Program	\$3,773
Higher Education Program	\$3,942
K. Thoroughbred Development Fund	\$5,893,285
K. Standardbred Development Fund	\$1,965,177
K. Quarter Horse Development Fund	\$383,052
Host Track - Purses	\$154,026
Host Tracks	\$154,026
General Fund (See Note on Caps)	\$7,084,013
Backside Improvement Fund	\$5,568

SPORTS WAGERING

Online - All

	Cumberland Run	Ellis Park	Kentucky Downs	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Interac...	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$1,683,130,045	\$158,152,331	\$32,396,423	\$152,069,261	\$214,863,942	\$353,882,842	\$255,312,825	\$1,527,160,181	\$4,376,967,850
Winnings	\$1,491,486,409	\$143,103,104	\$33,012,805	\$140,173,005	\$197,947,043	\$325,265,225	\$226,383,791	\$1,333,834,095	\$3,891,205,478
Federal Excise Tax ..	\$3,978,126	\$395,752	\$80,764	\$364,451	\$521,165	\$832,104	\$560,006	\$3,595,927	\$10,328,295
Adjusted Gross Reve...	\$187,665,511	\$14,653,674	(\$697,146)	\$11,531,802	\$16,395,734	\$27,785,512	\$28,369,028	\$189,730,159	\$475,434,274
Kentucky Excise Tax	\$26,742,335	\$2,088,149	\$51,290	\$1,643,282	\$2,336,392	\$3,959,435	\$4,042,587	\$27,036,548	\$67,900,018

Retail - All

	Churchill Downs	Cumberland Run	Ellis Park	Kentucky Downs		Oak Grove	Red Mile	Sandy's	Turfway Park	Grand Total
	Kambi	DraftKings	Kambi	Circa	DraftKings	Kambi	Caesars	BetMGM	Kambi	
Wagers	\$58,181,547	\$6,384,305	\$4,416,200	\$3,841,122	\$1,740,425	\$12,140,015	\$34,069,139	\$4,244,402	\$25,233,111	\$150,250,267
Winnings	\$54,276,238	\$5,988,877	\$4,429,330	\$3,554,223	\$1,627,667	\$10,734,608	\$30,161,237	\$3,488,453	\$24,018,830	\$138,279,462
Federal Excise Tax Pa...	\$147,160	\$15,918	\$8,918	\$9,600	\$4,448	\$30,350	\$85,173	\$0	\$63,314	\$364,880
Adjusted Gross Reven...	\$3,758,129	\$379,474	(\$22,088)	\$277,298	\$108,311	\$1,375,058	\$3,822,729	\$755,929	\$1,150,967	\$11,605,807
Kentucky Excise Tax	\$366,419	\$37,002	\$10,206	\$27,037	\$10,560	\$134,068	\$372,716	\$77,116	\$112,219	\$1,147,344

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

Winnings is the amount returned to winning players for the reporting period.

Federal Excise Tax Paid reflects the amount reported by each operator/service provider for the federal excise tax on sports wagering.

Adjusted Gross Revenue (AGR) is the sum of settled wagers collected on all sporting events, less winnings paid and excise taxes paid according to federal law.

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Online - March 2025

	Cumberland Run	Ellis Park	Kentucky Downs	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Inter..	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$104,719,582	\$7,698,554	\$4,380,727	\$13,997,886	\$13,203,431	\$26,050,146	\$16,238,044	\$98,627,774	\$284,916,145
Winnings	\$95,966,432	\$7,206,845	\$4,362,630	\$13,212,438	\$12,270,949	\$25,034,682	\$15,263,640	\$92,040,576	\$265,358,193
Federal Excise Tax ..	\$253,750	\$19,337	\$10,946	\$33,354	\$32,254	\$64,010	\$39,609	\$238,577	\$691,837
Adjusted Gross Reve..	\$8,499,400	\$472,371	\$7,151	\$752,094	\$900,228	\$951,455	\$934,795	\$6,348,622	\$18,866,115
Kentucky Excise Tax	\$1,211,165	\$67,313	\$0	\$107,173	\$128,282	\$135,582	\$133,208	\$904,679	\$2,687,402

Retail - March 2025

	Churchill Downs Kambi	Cumberland Run DraftKings	Ellis Park Kambi	Kentucky Downs		Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
				Circa	DraftKings					
Wagers	\$2,851,646	\$516,968	\$543,316	\$765,727	\$325,437	\$462,425	\$1,624,932	\$223,044	\$946,625	\$8,260,119
Winnings	\$2,708,013	\$487,467	\$550,181	\$643,758	\$296,273	\$438,696	\$1,429,732	\$206,388	\$895,810	\$7,656,319
Federal Excise Tax ..	\$7,283	\$1,295	\$0	\$1,914	\$814	\$1,156	\$4,062	\$0	\$2,423	\$18,947
Adjusted Gross Rev..	\$136,349	\$28,206	(\$6,866)	\$120,056	\$28,349	\$22,572	\$191,138	\$16,656	\$48,392	\$584,853
Kentucky Excise Tax	\$13,294	\$1,695	\$0	\$11,705	\$2,764	\$2,201	\$18,636	\$1,624	\$787	\$52,706

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Online - April 2025

	Cumberland Run	Ellis Park	Kentucky Downs	Oak Grove	Red Mile	Sandy's		Turfway Park	Grand Total
	DraftKings	Penn Sports Inter..	Circa	Fanatics	Caesars	bet365	BetMGM	Fanduel	
Wagers	\$80,859,472	\$5,593,974	\$1,860,191	\$12,146,590	\$8,823,570	\$22,817,250	\$11,005,804	\$71,274,991	\$214,381,841
Winnings	\$71,866,198	\$5,131,224	\$1,888,040	\$10,896,562	\$7,979,724	\$20,782,594	\$9,953,410	\$62,178,652	\$190,676,404
Federal Excise Tax ..	\$195,337	\$13,877	\$4,619	\$29,003	\$21,514	\$55,689	\$26,578	\$172,422	\$519,039
Adjusted Gross Reve..	\$8,797,937	\$448,873	(\$32,467)	\$1,221,025	\$822,332	\$1,978,967	\$1,025,816	\$8,923,916	\$23,186,399
Kentucky Excise Tax	\$1,253,706	\$63,964	\$0	\$173,996	\$117,182	\$282,003	\$146,179	\$1,271,658	\$3,308,688

Retail - April 2025

	Churchill Downs Kambi	Cumberland Run DraftKings	Ellis Park Kambi	Kentucky Downs		Oak Grove Kambi	Red Mile Caesars	Sandy's BetMGM	Turfway Park Kambi	Grand Total
				Circa	DraftKings					
Wagers	\$1,905,945	\$272,736	\$351,674	\$378,361	\$179,502	\$398,626	\$1,197,774	\$83,567	\$610,415	\$5,378,598
Winnings	\$1,799,545	\$253,098	\$321,473	\$311,269	\$168,617	\$319,889	\$1,053,417	\$118,548	\$495,744	\$4,841,601
Federal Excise Tax ..	\$4,753	\$673	\$0	\$945	\$441	\$997	\$2,994	\$0	\$1,444	\$12,248
Adjusted Gross Rev..	\$101,647	\$18,964	\$30,200	\$66,147	\$10,444	\$77,741	\$141,362	(\$34,981)	\$113,226	\$524,750
Kentucky Excise Tax	\$9,911	\$1,849	\$0	\$6,449	\$1,018	\$7,580	\$13,783	\$0	\$11,040	\$51,629

Glossary:

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